

Investment Option Summary

ANZ Smart Choice 1950s

30 September 2018

Description

This investment option is designed for investors born in the 1950s. It will automatically adjust the allocation between growth and defensive asset classes to become more conservative over time. Additionally, an active asset allocation process is employed as described in 'Investment strategy' below.

Investment return objective

Aims to generate retirement capital through returns (after fees, charges and taxes) that on average exceed inflation by at least 2.0% p.a.[#] over rolling 10 year periods, and preserve capital. The emphasis changes from capital growth to capital preservation as you get older.

Investment strategy

Provides exposure to a mix of growth and defensive asset classes. The allocation to these classes will become more conservative over the longer term. However, in the short term the allocation to growth assets may increase at times and additionally, an active asset allocation process is used to increase or decrease your exposure to relevant asset classes within permitted ranges. This process is designed to optimise investment performance by adjusting allocations to markets/asset classes we believe will perform strongly or poorly in the future.

Minimum time horizon

10 years

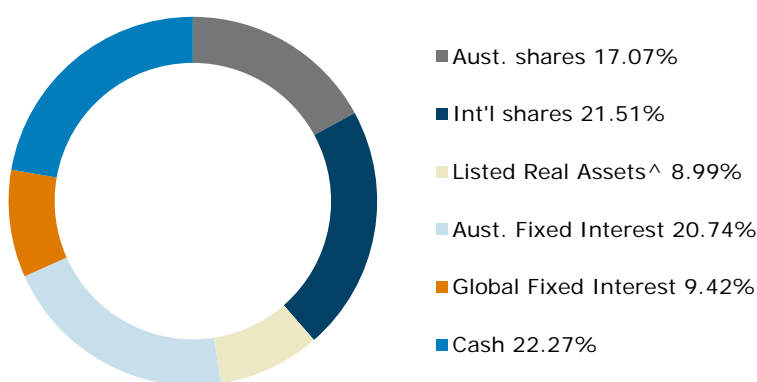
Inception dates

ANZ Smart Choice Super 5 Dec 2011
Fund Code: MMF2079AU
ANZ Smart Choice Pension* 5 Dec 2011
Fund Code: MMF2093AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
ANZ Smart Choice Super 1950s	-0.26	1.61	4.55	6.78	5.84	6.03
ANZ Smart Choice Pension 1950s*	-0.28	1.77	5.04	7.50	6.48	6.80

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

[#] Please note that this percentage will vary over time as the investment option becomes more conservative.

[^] Listed Real Assets will include allocations to global listed property and listed infrastructure securities.

Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. Please note that all returns are after the deduction of investment management fees. This document provides a summary only and it should not be considered a comprehensive statement of any matter or relied upon as such. This document contains returns for investment options offered through ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees. These products are issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000637), a wholly owned subsidiary of ANZ. A copy of the relevant Product Disclosure Statement and Additional Information Guide (PDS) and ANZ FSG is available by visiting anz.com/smartchoice or by calling Customer Services. This information is of a general nature and has been prepared without taking account of your objectives, financial situation or needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation or needs. You should read the PDS before deciding to acquire or hold the product. An investment in ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees or ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees is not guaranteed and can be volatile in the short term. Your investment is subject to a range of investment risks. These include possible delays in the repayment of withdrawals from your investment and loss of income and principal invested. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market.