



ANZ Smart Choice Super for employers and their employees PDS and AIG changes

PDS UPDATE: 23 NOVEMBER 2019

This Product Disclosure Statement (PDS) update amends the PDS for ANZ Smart Choice Super for employers and their employees and its Additional Information Guide (AIG) dated 13 April 2019, effective 23 November 2019.

Updated information

ANZ Smart Choice Super for employers and their employees – PDS

Section name: How super is taxed

Page reference: 11

ANZ Smart Choice Super for employers and their employees – AIG

Section name: Round up your super

Page reference: 9

Instructions: the following provides updated information effective as of 23 November 2019 and replaces the content under the 'How super is taxed' and 'Round up your super' sections in the PDS and AIG respectively.

1. ANZ Smart Choice Super for employers and their employees - Product Disclosure Statement (PDS)

Page 12 – Replace the 'Important' box and the paragraph above it under the 'Providing your Tax File Number (TFN)' section with the following:

Important

You must provide your consent before we can complete a SuperMatch search. You can do so via ANZ Internet Banking or the ANZ App (via an Apple device). If you provide consent, we use your Tax File Number to search for your other super accounts using the ATO SuperMatch Service. There's no additional charge for this service and you'll see your results in just a few seconds. Your consent will be valid for one year. You can opt out of the service online via ANZ Internet Banking or by calling 13 12 87.

Find and Consolidate your Super

You can find and consolidate all of your other super accounts in just a few clicks via ANZ Internet Banking and the ANZ App (via an Apple device). No more paper forms or multiple sets of fees.

To find and consolidate your super:

1. **Get online:** Log on to ANZ Internet Banking or the ANZ App
2. **Search:** Consent to a SuperMatch search
3. **Submit:** Select the accounts you would like to consolidate

2. ANZ Smart Choice Super for employers and their employees - Additional Information Guide (AIG)

Page 9 – Replace the information in the 'Round up your Super', section, including the 'Important' box with the following new section 'Find and Consolidate Your Super'.

Find and Consolidate Your Super

You can find and consolidate all of your other super accounts in just a few clicks via ANZ Internet Banking and the ANZ App. No more paper forms or multiple sets of fees.

To find and consolidate your super:

1. **Get online:** Log on to ANZ Internet Banking or the ANZ App
2. **Search:** Consent to a SuperMatch search
3. **Submit:** Select the accounts you would like to consolidate

SuperMatch

Having all your super accounts together in one place makes sense. Not only could you save on fees and having to manage multiple sets of paperwork, you also reduce the chance of having lost super.

SuperMatch is a service the Australian Taxation Office (ATO) provides to super funds which allows them to search various ATO databases, including the Lost Members Register, so that members may be 'matched' with their super benefits.

Get online: You can find and consolidate your super via ANZ Internet Banking and the ANZ App. If you don't yet have access, call Customer Services on 13 12 87 to set up your account. If you do not hold another ANZ account, please have two forms of identification available.

Search: You must provide your consent before we can complete a SuperMatch search. You can do so via ANZ Internet Banking or the ANZ App (via an Apple device). If you provide consent, we use your Tax File Number to search for your other super accounts using the ATO SuperMatch Service. There's no additional charge for this service and you'll see your results in just a few seconds. Your consent will be valid for one year. You can opt out of the service online via ANZ Internet Banking or by calling 13 12 87.

Submit: If you have any other super accounts, we will let you know. Your results will include the name of the superannuation product, an estimation of the balance and whether you hold insurance cover or not through that super account. Your results may also include ATO Held Super. ATO Held Super is your super being held by the ATO on your behalf. You can select the super accounts and ATO Held Super that you would like to consolidate into your ANZ Smart Choice Super account. We'll confirm when we receive each super account.

Additional verification that may be required

In some circumstances you may be asked to provide additional verification prior to searching for or viewing your SuperMatch search results. These include:

Two factor authentication: When you view your SuperMatch search results via ANZ Internet Banking – you will be prompted to confirm your identity by entering a verification code sent to your mobile phone. You can provide us with your mobile phone number by calling 13 12 87.

ATO corrected TFNs: If your TFN has been provided to us by the ATO, you must verify your TFN via ANZ Internet Banking prior to searching for your super. If you are unable verify your TFN, you will need to contact the ATO to correct your TFN before we can complete a SuperMatch search.

Important things to consider before you consolidate your super

Before you consolidate your super, you need to consider whether ANZ Smart Choice Super is right for you. We are not providing you with any advice to transfer your super to ANZ Smart Choice Super. Some things to consider before you transfer are whether there are any adverse consequences for you, including fees, other loss of benefits (e.g. insurance cover), increase in investment risks and where your future employer contributions will be paid. You can find this information on your annual statements or other documents from your existing super funds. If you need help, you should seek financial advice.

Any questions?

If you have any questions or require information, please:

- call Customer Services on 13 12 87, weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

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