



## July 2012 – Update on withdrawal request to underlying fund

ANZ ONEANSWER AXA AUSTRALIAN PROPERTY FUND | JULY 2012

OnePath submitted a full withdrawal request to AXA on behalf of the ANZ OneAnswer AXA Australian Property fund prior to 31 May 2012.

We recently received confirmation from AXA that they intend (at this stage) to meet our redemption request by their scheduled payment date of 30 January 2013. To facilitate this they are continuing with their plans to sell a number of properties over the course of 2012.

If we receive the proceeds by 30 January 2013 we should be able to pass these on to OneAnswer investors soon after.

It is important to note that AXA has advised that they have the right to cancel withdrawal requests and move into termination phase prior to 30 January 2013. We will continue to liaise with them in relation to the withdrawal proceeds and if required will post further updates on this web page.

For further information on the previously announced AXA changes please refer to [anz.com.au/personal](http://anz.com.au/personal) > Investing & super > Resources

This information is current at July 2012 but may be subject to change. This information has been produced by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342), OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) and OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) (together the 'issuers'). Each issuer is a wholly owned subsidiary of Australian and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). Although the relevant issuer of each product is owned by ANZ it is not a Bank. Except as described in the relevant Product Disclosure Statement (PDS), an investment in the product is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer of the capital or performance of an investment. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product, investors should consider the relevant PDS and any product updates which are available at [www.anz.com](http://www.anz.com) or by calling Customer Services on 13 38 63.