

ANZ OneAnswer Personal Super
ANZ OneAnswer Pension and
ANZ OneAnswer Term Allocated Pension

ANZ Super Advantage

ANZ Allocated Pension

ANZ Personal Superannuation Bond

ANZ Direct Super Investments

ANZ Superannuation Savings Account

ANZ Smart Choice Super and Pension

ANZ Traditional Policies

ANZ Savings Products

ANZ Term Life Policies

OnePath MasterFund Annual Report

REPORTING PERIOD 1 JULY 2011 TO 30 JUNE 2012

ISSUED NOVEMBER 2012



Contents

This Annual Report covers the various ANZ products offered through the OnePath MasterFund and not all sections will be relevant to you. Please ensure you read the sections relevant to the product of which you are an investor.

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ANZ OneAnswer Personal Super, ANZ OneAnswer Pension, ANZ OneAnswer Term Allocated Pension, ANZ Allocated Pension, ANZ Personal Superannuation Bond, ANZ Direct Super Investments, ANZ Smart Choice Super and Pension and ANZ Superannuation Savings Account are products offered by the OnePath MasterFund (ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44) (Fund). When you invest in one of these products, you become a member of the Fund.

ANZ Super Advantage is a product offered by the Fund. When an employer joins ANZ Super Advantage, their employees become members of the Fund. However, this product is closed to new employers, but open for new members within existing employer plans. For product specific updates, please refer to the Member Update.

OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OnePath Custodians or Trustee) is the trustee and issuer of the Fund and the issuer of this Annual Report for the products mentioned above.

OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) (OnePath Life) is the issuer of the products listed below and the issuer of this Annual Report for these products:

- ANZ Traditional Policies (except superannuation)
- ANZ Savings Products (except superannuation)
- ANZ Term Life Policies (except superannuation).

The following products are closed to new investors:

- ANZ OneAnswer Term Allocated Pension
- ANZ Allocated Pension
- ANZ Personal Superannuation Bond
- ANZ Direct Super Investments
- ANZ Traditional Policies
- ANZ Savings Products
- ANZ Term Life Policies

(together 'Closed Products').

Each issuer is a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). Although each issuer is owned by ANZ, none of them is a bank. Except as described in the relevant Product Disclosure Statement (PDS), an investment with an issuer is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer or the capital or performance of your investment.

This information is current as at 30 June 2012 but may be subject to change. Updated information will be available free of charge by contacting Customer Services on 13 38 63.

The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. The case studies or examples used in this Annual Report are hypothetical and are not meant to illustrate the circumstances of any particular individual. This information must not be reproduced without the issuer's prior written permission.

For the Closed Products you should read the PDS available by calling Customer Services and any specific product updates for these products listed above and consider whether the product is right for you before making a decision to continue to hold the product. For all other products you should read the relevant PDS available at anz.com and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.

The term 'ANZ OneAnswer Pension' refers to ANZ OneAnswer Allocated Pension.

The term 'ANZ OneAnswer Pensions' refers to ANZ OneAnswer Allocated Pension and ANZ OneAnswer Term Allocated Pension.

The term 'ANZ OneAnswer' also includes the ANZ OneAnswer //Select suite of products.

Investing your money

When you invest in a product within the Fund (except ANZ Superannuation Savings Account), you can invest in a number of different investment funds. The investment funds you have selected are outlined on your Annual Statement. This Annual Report details how the Fund and your investment in the Fund is managed and how all investment funds in the products listed on the cover have performed (investment return) in the last financial year.

When selecting investment funds, you need to consider how long you wish to invest your money and the level of risk you are prepared to accept. In general, investments with the potential to earn higher returns (e.g. shares) carry the highest risk. Not only will the rate of return go up and down, but the value of your investment (the capital value) can also rise and fall. For investments that generally earn lower returns (e.g. cash), the capital value is less likely to fluctuate.

You may switch all or part of your existing account balance between investment funds within the Fund.

Please note that transaction cost factors and a fee may apply upon switching.

Trustee's investment objectives and strategy

The Fund's investment objectives are to:

- invest all contributions either through a master life insurance policy issued by OnePath Life or directly
- offer you a range of individual investment strategies, depending on the product (see 'Individual investment fund objectives and strategies' on the next page), that invest in different types of assets, so that you may be able to achieve returns consistent with your risk tolerance
- invest in investment strategies as directed by members across a risk profile spectrum through life insurance policies and registered managed investment schemes managed by external fund managers.

The investment strategy of the Trustee, with the exception of ANZ Smart Choice Super and Pension, is to implement its investment objectives by investing all contributions in a master life insurance policy issued by OnePath Life, which then invests in members' selected investment funds (which either you or your employer have nominated) or through registered managed investment schemes managed by external fund managers.

In order to meet the Fund's investment objectives, the Trustee offers a variety of categories of investments, being:

- defensive strategy
- conservative strategy
- moderate strategy
- growth strategy
- high growth strategy
- alternative investments.

Members with a Defined Benefit component should note that investment choice is not available in respect of their Defined Benefit component and accordingly, members are unable to nominate their own personal investment strategy or switch in respect of their Defined Benefit component.

The Trustee takes into account its objectives and the requirements of superannuation law and relevant regulatory guidelines for any new investments proposed for the Fund.

Some key considerations undertaken by the Trustee in assessing investments prior to making them available to investors include:

- **Risk and return** – key risks addressed in assessing and monitoring investments include market risk, operational risk, possible conflicts of interest, leverage risk, liquidity risk and credit default risk.
- **Diversification** – diversification of an investment is analysed as a useful risk mitigation tool. Alternatively, a lack of diversification will raise concerns for the Trustee in relation to the investments' ability to distribute and control risk and minimize the variability of investment returns. It may involve spreading investments over a number of individual assets, classes, countries or investment managers.
- **Liquidity** – the Trustee considers liquidity of investments during its assessment of them. This recognizes the Trustee's requirements to pay expenses, tax and benefits when they become due and accounting for circumstances beyond its control.

Individual investment fund objectives and strategies

Over time, fund managers can make changes to investment funds they manage. New investment funds can be offered and other investment funds can be closed to new investors.

ANZ Smart Choice Super and Pension

Members of ANZ Smart Choice Super and Pension are offered a range of 'We Select' lifestage options and 'Self Select' diversified and sector-specific options. Details of the current investment objectives and strategies of all the ANZ Smart Choice Super and Pension investment options can be found in the 1 December 2012 Product Disclosure Statement (PDS).

The investment strategy for ANZ Smart Choice Super and Pension differs depending on the selection of 'We Select' or 'Self Select' options. 'We Select' options provide exposure to a mix of growth and defensive assets classes and will be automatically adjusted, becoming more conservative over time. 'Self Select' options offer a range of diversified and sector-specific asset classes based on benchmark asset allocations and exposure to the relative underlying indicies. In addition, both 'We Select' and some 'Self Select' options may utilise an active asset allocation designed to optimise investment performance by adjusting asset allocations within permitted ranges. Derivatives are not utilised to leverage the portfolio.

ANZ OneAnswer members

Details of the current investment objectives and strategies for all open ANZ OneAnswer funds can be found in the 27 February 2012 Product Disclosure Statement (PDS). These are available from anz.com or by calling Customer Services. Details of the current investment objectives and strategies for closed ANZ OneAnswer investment funds can be found in the 2005 ANZ OneAnswer Annual Report.

ANZ Super Advantage members

Details of the current investment objectives and strategies for all open ANZ Super Advantage investment funds can be found in the 2012, 2011, 2010, 2009 and 2008 Annual Reports, or the current PDS which are available from anz.com/wealth/super or by calling Customer Services. Details of the current investment objectives and strategies for closed ANZ Super Advantage funds can be found in the 2007 Annual Report.

ANZ Superannuation Savings Account members

ANZ Superannuation Savings Account aims to protect the value of your investment while achieving returns generally consistent with bank deposit rates.

All contributions made to ANZ Superannuation Savings Account are invested in a master policy, which currently invests in secure, low-risk ANZ retail bank deposits.

OnePath Life may also invest in other fixed interest assets such as debentures, government and semi-government bonds. Before any change is made to the investment strategy, we will give members at least three months' notice in writing.

Due to the nature of the investments in ANZ Superannuation Savings Account, the Trustee does not invest in derivatives.

ANZ Savings Products

The investment objective of the Trustee is to offer you with investment choice in:

- ANZ Managed Fund
- ANZ Capital Guaranteed Fund.

The strategy of the Trustee is to invest in life policies issued by OnePath Life.

ANZ Traditional Policies

Participating policies

Members of this product invest into the ANZ Participating Fund. All contributions are invested in a life policy issued by OnePath Life. The objective and strategy for the ANZ Participating Fund are detailed below:

Investment objective

The fund's investment objective is to outperform the Consumer Price Index (CPI) on average by 3% p.a. over rolling three year periods (after costs but before fees and taxes).

Investment strategy

The fund invests in a diversified portfolio of assets including fixed interest, cash, shares and property.

Non-participating policies

Members with non-participating policies are provided with insurance cover on the terms set out in their policy document. There is no investment component.

ANZ Term Life Policies

Members with term life only policies are provided with insurance cover on the terms set out in their policy document. There is no investment component.

ANZ Allocated Pension members

Details of the current investment objectives and strategies for all open ANZ Allocated Pension funds are available by calling Customer Services.

ANZ Personal Superannuation Bond and ANZ Direct Super Investments

Details of the current investment objectives and strategies for all open ANZ Personal Superannuation Bond and ANZ Direct Super Investments funds are available by calling Customer Services.

Investment value – allocation of net earnings

ANZ OneAnswer, ANZ Allocated Pension, ANZ Super Advantage, ANZ Personal Superannuation Bond and ANZ Direct Super Investments

All investment funds issue units, with each unit representing a share of the underlying assets. The value of the units will vary depending on the value of the assets of the relevant investment fund. Your investment balance is the number of units you hold in the investment fund multiplied by the unit price. The net investment earnings (after deduction of management fees and taxes) are reflected by changes in the unit price. The value of your units may rise or fall.

In relation to investments in OnePath Capital Guaranteed and ANZ Capital Guaranteed, the unit price may be subject to a capital guarantee.

ANZ Traditional Policies, ANZ Savings Products and ANZ Term Life Policies

All investment funds issue units, with each unit representing a share of the underlying assets. The value of the units will vary depending on the value of the assets of the relevant fund. Your investment balance is the number of units you hold, multiplied by the unit price. The net investment earnings (after deduction of management fees and taxes) are reflected by changes in the unit price. The value of your units may rise or fall.

In relation to investments in OnePath Capital Guaranteed and ANZ Capital Guaranteed, the unit price may be subject to a limited guarantee/capital guarantee.

Further, if you are invested in ANZ Capital Guaranteed, interest is calculated daily on the balance of your account, which is then credited at the applicable declared rate at 30 June each year, or on exit from this fund. Interest on contributions is paid with effect from the 16th of the month in which the premium falls due.

ANZ Superannuation Savings Account members

Interest is calculated on the daily balance of your account and is credited quarterly before making any allowance for tax. The interest rate is determined by OnePath Life and the current rate is available by calling Customer Services.

The interest rate is derived from the gross earnings of ANZ Superannuation Savings Account, which are calculated on a regular basis as the sum of:

- the interest earned
- the distribution of profits and losses arising from the sale of assets spread over no more than two years
- transfers to the Equalisation Reserves.

Equalisation Reserves are maintained so that all investment proceeds (after allowable deductions) are ultimately distributed to policies. The reserves as at OnePath Life's balance date each year will be (and for the past year have been) distributed over the following 12 months by way of equal daily transfers. The Equalisation Reserves form part of the master policy issued by OnePath Life.

The interest rate credited is calculated to distribute all the investment earnings to members after fees, charges and transfers are deducted from the Equalisation Reserve.

Your earnings are taxed at a maximum rate of 15% on ANZ Superannuation Savings Account's gross earnings.

Investment performance

The investment returns tables on page 51 show the five year and ten year annualised returns and the annual rate of investment return for ANZ Superannuation Savings Account (after management fees and taxes).

Please note that past performance is not indicative of future performance.

Derivatives

ANZ OneAnswer, ANZ Super Advantage, ANZ Allocated Pension, ANZ Personal Superannuation Bond, ANZ Direct Super Investments, ANZ Traditional Policies, ANZ Savings Products and ANZ Term Life Policies members

Some investment funds offered through the Fund may invest in derivatives, such as futures and options, in order to gain exposure to investment markets and to manage the risks associated with market price, interest rate and currency fluctuations. Except where specifically approved by the 'Investment Mandate' for that particular investment fund, derivatives will not be used to gear an investment fund's assets or for speculative purposes.

ANZ Superannuation Savings Account members

Due to the nature of investments in the ANZ Superannuation Savings Account, this product does not currently invest in derivatives.

Investment performance

Investment returns

ANZ OneAnswer Personal Super

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Please refer to page 22 for the footnotes applicable to the following returns.

Important note: Investment funds formerly named ING have now changed to OnePath.

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
AMP Capital Enhanced Yield	Entry Fee	19/09/05	8.74	-1.41	3.94	0.33	4.19	3.10	3.78
	Nil Entry Fee/Deferred Entry Fee	19/09/05	8.06	-2.04	3.28	-0.33	3.52	2.44	3.13
	//Select	26/03/07	9.51	-0.72	4.57	0.91	4.78	3.76	3.97
AMP Capital Responsible Investment Leaders Australian Shares	Entry Fee	10/12/07	-7.15	7.90	9.84	-19.16	-18.70 [‡]	-6.87	-6.87
	Nil Entry Fee/Deferred Entry Fee	10/12/07	-7.74	7.21	9.14	-19.68	-18.99 [‡]	-7.46	-7.46
	//Select	10/12/07	-6.50	8.65	10.51	-18.61	-18.40 [‡]	-6.26	-6.26
AMP Capital Responsible Investment Leaders International Shares	Entry Fee	10/12/07	-5.50	1.26	5.81	-14.16	-17.98 [‡]	-7.16	-7.16
	Nil Entry Fee/Deferred Entry Fee	10/12/07	-6.10	0.60	5.15	-14.71	-18.27 [‡]	-7.75	-7.75
	//Select	10/12/07	-4.84	1.97	6.45	-13.55	-17.67 [‡]	-6.56	-6.56
ANZ Flexible Term Deposit Fund	Entry Fee	01/07/08	2.52 [§]	3.20	2.32	3.76	-	2.68	2.68
	Nil Entry Fee/Deferred Entry Fee	01/07/08	2.52 [§]	3.20	2.32	3.76	-	2.68	2.68
	//Select	01/07/08	2.71 [§]	3.46	2.59	4.02	-	3.45	3.45
ANZ Cash Advantage	Entry Fee	26/10/09	3.80	3.87	2.93 [‡]	-	-	3.53	3.53
	Nil Entry Fee/Deferred Entry Fee	26/10/09	3.80	3.87	2.93 [‡]	-	-	3.53	3.53
	//Select	26/10/09	4.06	4.13	3.19 [‡]	-	-	3.79	3.79
ANZ Term Deposit Options [#]	Entry Fee	01/09/11	-	-	-	-	-	-	-
	Nil Entry Fee/Deferred Entry Fee	01/09/11	-	-	-	-	-	-	-
	//Select	01/09/11	-	-	-	-	-	-	-

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Ausbil Australian Emerging Leaders	Entry Fee	19/09/05	-15.05	15.84	16.59	-22.54	-11.37	-4.66	2.12
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-15.60	15.11	15.85	-23.03	-11.94	-5.27	1.49
	//Select	26/03/07	-14.46	16.66	17.29	-21.90	-10.78	-4.05	-2.47
AXA Australian Property	Entry Fee	19/09/05	2.51	5.65	4.45	-16.01	-1.43	-1.30	2.51
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	1.86	4.99	3.78	-16.54	-2.06	-1.93	1.88
	//Select	26/03/07	3.23	6.39	5.08	-15.35	-0.83	-0.67	-0.10
AXA Global Equity Value	Entry Fee	31/05/03	-13.55	-1.26	3.65	-32.41	-26.98	-15.27	-3.17
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-14.12	-1.88	2.99	-32.84	-27.45	-15.82	-3.75
	//Select	26/03/07	-12.94	-0.56	4.28	-31.64	-26.42	-14.73	-13.36
Bentham Syndicated Loan**	Entry Fee	19/09/05	4.69	12.35	21.04	-7.52	-0.54	5.54	5.66
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	4.03	11.64	20.27	-8.10	-1.17	4.87	5.01
	//Select	26/03/07	5.42	13.14	21.77	-6.96	0.04	6.22	6.30
BlackRock Asset Allocation Alpha	Entry Fee	11/12/06	1.60	-10.49	0.50	22.82	26.51	7.27	8.20
	Nil Entry Fee/ Deferred Entry Fee	11/12/06	0.95	-11.06	-0.13	22.04	25.71	6.59	7.52
	//Select	26/03/07	2.31	-9.86	1.11	23.37	27.17	7.95	8.22
BlackRock Monthly Income	Entry Fee	19/09/05	-2.18	13.23	23.41	-27.73	-7.70	-1.83	-0.07
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-2.81	12.52	22.61	-28.19	-8.30	-2.46	-0.69
	//Select	26/03/07	-1.49	14.02	24.16	-27.07	-7.12	-1.20	-0.80
BlackRock Scientific Australian Equity††	Entry Fee	19/09/05	-6.45	13.81	8.76	-17.43	-10.49	-3.96	5.14
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-7.04	13.08	8.07	-17.95	-11.06	-4.57	4.50
	//Select	26/03/07	-5.79	14.61	9.41	-16.78	-9.89	-3.34	-2.05
BlackRock Scientific Diversified Growth††	Entry Fee	20/09/04	-1.62	9.08	12.31	-21.81	-12.62	-2.91	0.69
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-2.25	8.38	11.60	-22.30	-13.17	-3.53	0.07
	//Select	26/03/07	-0.93	9.84	12.99	-21.15	-12.01	-2.29	-1.72

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
BlackRock Scientific International Equity ⁵⁵	Entry Fee	19/09/05	-2.30	0.10	5.23	-20.44	-22.01	-8.58	-3.83
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.92	-0.54	4.57	-20.94	-22.51	-9.16	-4.42
	//Select	26/03/07	-1.61	0.80	5.87	-19.72	-21.44	-7.99	-7.57
BT Core Australian Shares	Entry Fee	02/03/09	-7.15	9.33	8.63	21.36 [†]	-	9.14	9.14
	Nil Entry Fee/Deferred Entry Fee	02/03/09	-7.75	8.63	7.93	21.11 [†]	-	8.45	8.45
	//Select	02/03/09	-6.50	10.10	9.28	21.59 [†]	-	9.87	9.87
BT Smaller Companies	Entry Fee	20/09/04	-3.93	22.13	23.90	-23.12	-15.93	-1.24	8.67
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-4.55	21.33	23.11	-23.62	-16.47	-1.88	8.00
	//Select	26/03/07	-3.26	22.98	24.65	-22.48	-15.33	-0.61	1.38
Capital International Global Equities (Hedged)	Entry Fee	31/05/03	-5.29	19.05	10.29	-15.43	-17.87	-2.89	1.83
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-5.89	18.30	9.58	-15.97	-18.40	-3.51	1.22
	//Select	26/03/07	-4.63	19.89	10.96	-14.75	-17.28	-2.26	-1.98
Challenger Howard Mortgages	Entry Fee	19/09/05	3.69	3.57	2.24	4.73	5.48	3.94	4.10
	Nil Entry Fee/Deferred Entry Fee	19/09/05	3.03	2.90	1.60	4.06	4.81	3.27	3.46
	//Select	26/03/07	4.42	4.30	2.86	5.30	6.08	4.60	4.67
Challenger Property ⁱⁱ	Entry Fee	31/05/03	8.14	2.71	13.70	-38.38	-33.07	-12.23	-1.24
	Nil Entry Fee/Deferred Entry Fee	31/05/03	7.45	2.06	13.00	-38.78	-33.49	-12.79	-1.87
	//Select	26/03/07	8.90	3.43	14.39	-35.57	-32.48	-11.67	-11.29
Colonial First State Diversified	Entry Fee	19/09/05	-2.28	5.84	11.58	-11.22	-13.77	-2.45	0.91
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.89	5.17	10.87	-11.79	-14.32	-3.07	0.29
	//Select	26/03/07	-1.59	6.58	12.25	-10.60	-13.18	-1.82	-1.35
Colonial First State Global Credit Income	Entry Fee	19/09/05	1.73	7.50	9.65	-4.90	0.50	2.76	3.11
	Nil Entry Fee/Deferred Entry Fee	19/09/05	1.08	6.81	8.95	-5.50	-0.14	2.11	2.48
	//Select	26/03/07	2.44	8.25	10.31	-4.32	1.09	3.42	3.55

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Colonial First State Imputation	Entry Fee	31/05/03	-7.57	9.27	15.13	-13.66	-14.72	-3.06	6.74
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-8.16	8.58	14.39	-14.21	-15.27	-3.68	6.10
	//Select	26/03/07	-6.92	10.04	15.83	-13.05	-14.12	-2.44	-1.19
Fidelity Australian Equities	Entry Fee	02/03/09	-3.58	10.26	14.55	17.86 [‡]	-	11.47	11.47
	Nil Entry Fee/Deferred Entry Fee	02/03/09	-4.19	9.55	13.83	17.61 [‡]	-	10.76	10.76
	//Select	02/03/09	-2.90	11.03	15.24	18.08 [‡]	-	12.21	12.21
Goldman Sachs Income Plus ^{##}	Entry Fee	10/12/07	3.17	6.23	9.17	-0.08	-3.49 [‡]	3.19	3.19
	Nil Entry Fee/Deferred Entry Fee	10/12/07	2.52	5.55	8.47	-0.72	-3.83 [‡]	2.53	2.53
	//Select	10/12/07	3.89	6.98	9.83	0.50	-3.15 [‡]	3.86	3.86
Investors Mutual Australian Shares	Entry Fee	31/05/03	1.40	11.57	15.66	-11.11	-16.46	-0.57	7.33
	Nil Entry Fee/Deferred Entry Fee	31/05/03	0.75	10.85	14.92	-11.68	-17.00	-1.21	6.66
	//Select	26/03/07	2.11	12.35	16.36	-10.48	-15.86	0.06	1.13
Legg Mason Global Multi Sector Bond	Entry Fee	02/03/09	6.34	8.37	18.77	15.96 [‡]	-	14.89	14.89
	Nil Entry Fee/Deferred Entry Fee	02/03/09	5.66	7.68	18.03	15.71 [‡]	-	14.16	14.16
	//Select	02/03/09	7.09	9.13	19.49	16.18 [‡]	-	15.65	15.65
Merlon Australian Share Income ^{***}	Entry Fee	10/12/07	-2.00	1.98	13.54	-9.88	-17.62 [‡]	-3.69	-3.69
	Nil Entry Fee/Deferred Entry Fee	10/12/07	-2.63	1.33	12.81	-10.45	-17.91 [‡]	-4.31	-4.31
	//Select	10/12/07	-1.31	2.70	14.22	-9.32	-17.31 [‡]	-3.07	-3.07
MFS Global Equity	Entry Fee	19/09/05	0.14	4.24	8.31	-10.57	-17.16	-3.48	-0.08
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-0.50	3.58	7.63	-11.14	-17.68	-4.09	-0.70
	//Select	26/03/07	0.84	4.97	8.97	-9.90	-16.57	-2.86	-2.76
MoneyForLife Index Balanced	Entry Fee	26/10/09	0.31	10.20	-2.66 [‡]	-	-	2.77	2.77
	Nil Entry Fee/Deferred Entry Fee	26/10/09	-0.34	9.51	-3.08 [‡]	-	-	2.12	2.12
	//Select	26/10/09	1.01	10.98	-2.15 [‡]	-	-	3.51	3.51

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
MoneyForLife Index Conservative	Entry Fee	26/10/09	2.66	7.13	0.14‡	-	-	3.67	3.67
	Nil Entry Fee/Deferred Entry Fee	26/10/09	2.00	6.45	-0.29‡	-	-	3.01	3.01
	//Select	26/10/09	3.38	7.88	0.67‡	-	-	4.42	4.42
MoneyForLife Index Moderate	Entry Fee	26/10/09	1.43	9.65	-1.15‡	-	-	3.60	3.60
	Nil Entry Fee/Deferred Entry Fee	26/10/09	0.78	8.95	-1.57‡	-	-	2.94	2.94
	//Select	26/10/09	2.14	10.42	-0.63‡	-	-	4.35	4.35
OnePath Active Growth	Entry Fee	31/05/03	-3.95	6.25	9.39	-21.07	-15.52	-5.73	3.31
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-4.57	5.58	8.69	-21.58	-16.05	-6.33	2.67
	//Select	26/03/07	-3.28	6.99	10.05	-20.40	-14.92	-5.13	-4.32
OnePath Australian Shares	Entry Fee	31/05/03	-8.80	13.91	12.30	-23.40	-8.27	-3.90	7.26
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-9.38	13.18	11.59	-23.88	-8.85	-4.51	6.62
	//Select	26/03/07	-8.16	14.71	12.98	-22.74	-7.66	-3.28	-1.98
OnePath Balanced	Entry Fee	31/05/03	-2.09	7.15	9.64	-12.92	-7.70	-1.56	4.11
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-2.72	6.47	8.95	-13.48	-8.29	-2.18	3.48
	//Select	26/03/07	-1.40	7.90	10.30	-12.28	-7.10	-0.93	-0.43
OnePath Blue Chip Imputation	Entry Fee	31/05/03	-9.03	9.79	11.28	-20.31	-11.11	-4.67	5.98
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-9.62	9.10	10.57	-20.82	-11.69	-5.28	5.33
	//Select	26/03/07	-8.39	10.56	11.95	-19.66	-10.51	-4.06	-2.92
OnePath Capital Guaranteed	Entry Fee	31/05/03	3.30	2.57	1.34	3.24	3.93	2.87	3.21
	Nil Entry Fee/Deferred Entry Fee	31/05/03	2.71	2.03	0.78	2.69	3.36	2.31	2.64
	//Select	26/03/07	4.03	3.29	1.95	3.81	4.52	3.53	3.57
OnePath Cash	Entry Fee	31/05/03	3.09	3.55	2.83	3.88	3.43	3.35	3.90
	Nil Entry Fee/Deferred Entry Fee	31/05/03	2.78	3.24	2.53	3.56	3.12	3.04	3.58
	//Select	26/03/07	3.40	3.86	3.14	4.17	3.73	3.66	3.74

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
OnePath Conservative	Entry Fee	31/05/03	2.32	6.35	9.04	-5.00	-4.61	1.46	4.02
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	1.68	5.67	8.36	-5.61	-5.23	0.82	3.33
	//Select	26/03/07	3.04	7.10	9.70	-4.39	-4.02	2.11	2.20
OnePath Diversified Fixed Interest	Entry Fee	31/05/03	6.86	5.43	8.63	0.12	-1.37	3.86	3.72
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	6.19	4.75	7.94	-0.51	-2.00	3.20	3.06
	//Select	26/03/07	7.61	6.17	9.29	0.72	-0.78	4.53	4.27
OnePath Diversified High Yield	Entry Fee	20/09/04	2.63	10.00	13.50	-11.48	-3.50	1.82	2.90
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	1.98	9.31	12.77	-12.03	-4.12	1.18	2.28
	//Select	26/03/07	3.35	10.78	14.18	-10.85	-2.91	2.48	2.63
OnePath Global Emerging Market Shares	Entry Fee	31/05/03	-17.55	-2.46	14.52	-24.11	-6.68	-8.19	5.16
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-18.08	-3.08	13.80	-24.60	-7.28	-8.78	4.55
	//Select	26/03/07	-16.97	-1.77	15.22	-23.45	-6.05	-7.60	-5.73
OnePath Global High Dividend	Entry Fee	20/09/05	-2.87 [§]	-3.97	9.22	-17.23	-23.81	-8.40	-3.88
	Nil Entry Fee/ Deferred Entry Fee	20/09/05	-3.32 [§]	-4.59	8.51	-17.75	-24.30	-9.12	-4.48
	//Select	26/03/07	-2.82 [§]	-3.30	9.88	-16.52	-23.23	-7.75	-3.23
OnePath Global Property Securities	Entry Fee	11/12/06	2.32	31.01	35.56	-39.52	-15.91	-1.56	-2.00
	Nil Entry Fee/ Deferred Entry Fee	11/12/06	1.67	30.19	34.69	-39.91	-16.45	-2.19	-2.62
	//Select	26/03/07	3.04	31.93	36.38	-38.75	-15.33	-0.93	-2.31
OnePath Global Sector	Entry Fee	31/05/03	-2.09 [§]	0.34	5.20	-17.83	-18.17	-6.74	-0.52
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-2.54 [§]	-0.29	4.53	-18.36	-18.70	-7.29	-1.12
	//Select	26/03/07	-1.48 [§]	1.05	5.84	-17.15	-17.58	-6.09	0.13
OnePath Global Shares	Entry Fee	19/09/05	-6.47	0.57	9.49	-17.92	-22.91	-8.21	-4.27
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-7.06	-0.08	8.79	-18.44	-23.40	-8.79	-4.86
	//Select	26/03/07	-5.82	1.28	10.15	-17.22	-22.33	-7.62	-7.26

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath High Growth	Entry Fee	31/05/03	-6.77	6.00	9.54	-20.16	-15.68	-6.13	3.10
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-7.37	5.32	8.84	-20.67	-16.23	-6.73	2.44
	//Select	26/03/07	-6.12	6.74	10.20	-19.49	-15.09	-5.53	-4.72
OnePath Income	Entry Fee	31/05/03	3.18	5.85	7.95	-3.29	-2.36	2.17	3.68
	Nil Entry Fee/Deferred Entry Fee	31/05/03	2.53	5.18	7.26	-3.91	-2.98	1.52	2.97
	//Select	26/03/07	3.91	6.60	8.60	-2.69	-1.77	2.82	2.84
OnePath Income Plus	Entry Fee	31/05/03	-2.51	4.17	7.69	-7.60	-4.80	-0.77	3.41
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-3.13	3.51	7.01	-8.19	-5.40	-1.40	2.75
	//Select	26/03/07	-1.82	4.90	8.34	-6.99	-4.20	-0.14	0.24
OnePath Managed Growth	Entry Fee	31/05/03	-3.89	7.65	11.08	-17.16	-10.87	-3.23	3.68
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-4.50	6.96	10.37	-17.69	-11.44	-3.85	3.05
	//Select	26/03/07	-3.21	8.41	11.76	-16.51	-10.28	-2.61	-2.15
OnePath Mortgages	Entry Fee	31/05/03	-0.44	1.92	2.46	3.68	4.91	2.49	3.32
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-1.08	1.28	1.80	3.02	4.25	1.84	2.70
	//Select	26/03/07	0.25	2.63	3.08	4.26	5.51	3.15	3.25
OnePath Property Securities	Entry Fee	31/05/03	5.56	1.19	15.98	-32.95	-32.49	-10.93	0.28
	Nil Entry Fee/Deferred Entry Fee	31/05/03	4.89	0.53	15.24	-33.38	-32.93	-11.50	-0.33
	//Select	26/03/07	6.30	1.90	16.68	-32.16	-31.91	-10.36	-9.87
OnePath Protected Growth	Entry Fee	11/12/06	-3.82 [§]	-5.17	1.05	-4.27	-7.96	-3.42	-3.42
	Nil Entry Fee/Deferred Entry Fee	11/12/06	-4.00 [§]	-5.78	0.40	-4.88	-8.56	-4.03	-4.03
	//Select	26/03/07	-3.16 [§]	-4.51	1.66	-3.68	-7.37	-2.76	-2.76
OnePath Select Leaders	Entry Fee	20/09/04	-7.92	12.44	13.75	-13.76	-4.11	-0.53	8.66
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-8.51	11.72	13.03	-14.31	-4.72	-1.16	7.99
	//Select	26/03/07	-7.27	13.23	14.44	-13.16	-3.51	0.11	1.69

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath Sustainable Investments – Australian Shares	Entry Fee	31/05/03	-7.59	11.83	12.74	-19.78	-4.43	-2.23	8.07
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-8.18	11.12	12.02	-20.29	-5.04	-2.86	7.41
	//Select	26/03/07	-6.94	12.62	13.42	-19.15	-3.82	-1.61	-0.09
OnePath Tax Effective Income	Entry Fee	31/05/03	-1.55	8.30	13.90	-18.57	-14.95	-3.40	4.49
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-2.18	7.62	13.18	-19.09	-15.49	-4.02	3.85
	//Select	26/03/07	-0.86	9.06	14.59	-17.91	-14.35	-2.78	-2.15
OptiMix Australian Fixed Interest	Entry Fee	31/05/03	8.52	3.91	8.03	8.58	1.00	5.96	4.33
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	7.83	3.25	7.34	7.90	0.36	5.29	3.68
	//Select	26/03/07	9.29	4.64	8.68	9.15	1.60	6.64	6.28
OptiMix Australian Shares	Entry Fee	31/05/03	-7.96	7.40	12.51	-20.77	-11.77	-4.91	6.35
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-8.54	6.72	11.80	-21.28	-12.33	-5.51	5.70
	//Select	26/03/07	-7.31	8.15	13.19	-20.13	-11.17	-4.30	-3.00
OptiMix Balanced	Entry Fee	20/09/04	-3.15	5.56	11.43	-13.90	-10.46	-2.56	2.64
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-3.76	4.89	10.72	-14.44	-11.03	-3.18	2.02
	//Select	26/03/07	-2.47	6.30	12.10	-13.26	-9.86	-1.94	-1.30
OptiMix Conservative	Entry Fee	31/05/03	1.19	4.59	8.81	-3.11	-5.38	1.09	3.74
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	0.54	3.92	8.12	-3.72	-5.98	0.45	3.09
	//Select	26/03/07	1.90	5.32	9.47	-2.51	-4.78	1.74	1.91
OptiMix Enhanced Cash	Entry Fee	31/05/03	2.06	3.13	3.51	3.50	2.96	3.03	3.24
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	1.38	2.47	2.84	2.85	2.30	2.37	2.56
	//Select	26/03/07	2.78	3.85	4.13	4.08	3.55	3.69	3.74
OptiMix Geared Australian Shares	Entry Fee	20/07/06	-18.63	9.94	19.14	-45.84	-27.88	-16.08	-8.15
	Nil Entry Fee/ Deferred Entry Fee	20/07/06	-19.16	9.24	18.39	-46.19	-28.33	-16.61	-8.73
	//Select	26/03/07	-18.06	10.71	19.86	-45.03	-27.28	-15.54	-13.31

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
Optimix Global Emerging Markets Shares	Entry Fee	10/12/07	-14.22	-4.54	14.19	-16.78	-19.05 [‡]	-9.64	-9.64
	Nil Entry Fee/ Deferred Entry Fee	10/12/07	-14.76	-5.13	13.45	-17.31	-19.33 [‡]	-10.22	-10.22
	//Select	10/12/07	-13.61	-3.87	14.88	-16.23	-18.74 [‡]	-9.06	-9.06
OptiMix Global Shares	Entry Fee	31/05/03	-5.06	4.01	10.20	-22.99	-18.47	-7.34	0.50
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-5.67	3.36	9.48	-23.48	-18.98	-7.93	-0.12
	//Select	26/03/07	-4.39	4.74	10.87	-22.28	-17.88	-6.74	-5.99
OptiMix Global Smaller Companies Shares	Entry Fee	31/05/03	-7.96	7.12	14.18	-23.69	-20.63	-7.37	2.23
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-8.54	6.44	13.46	-24.18	-21.14	-7.96	1.60
	//Select	26/03/07	-7.31	7.87	14.87	-22.99	-20.06	-6.78	-5.92
OptiMix Growth	Entry Fee	31/05/03	-4.97	5.71	12.12	-16.59	-12.22	-3.78	4.15
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-5.58	5.04	11.40	-17.12	-12.77	-4.39	3.52
	//Select	26/03/07	-4.30	6.45	12.80	-15.94	-11.62	-3.17	-2.36
OptiMix High Growth	Entry Fee	31/05/03	-6.57	5.76	12.51	-20.63	-13.16	-5.19	3.96
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-7.17	5.09	11.80	-21.14	-13.71	-5.79	3.32
	//Select	26/03/07	-5.92	6.50	13.20	-19.96	-12.56	-4.58	-3.54
OptiMix Moderate	Entry Fee	31/05/03	-0.66	5.24	10.54	-8.60	-8.09	-0.59	3.95
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-1.30	4.58	9.84	-9.19	-8.67	-1.22	3.33
	//Select	26/03/07	0.03	5.98	11.21	-7.98	-7.50	0.05	0.41
OptiMix Property Securities	Entry Fee	31/05/03	6.75	1.33	16.16	-36.21	-37.06	-12.79	-1.30
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	6.07	0.69	15.42	-36.62	-37.46	-13.34	-1.90
	//Select	26/03/07	7.50	2.04	16.86	-35.39	-36.49	-12.23	-11.87
Perennial Value Shares	Entry Fee	19/09/05	-9.90	5.94	12.73	-13.16	-11.14	-3.65	1.59
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-10.48	5.27	12.01	-13.71	-11.70	-4.26	0.96
	//Select	26/03/07	-9.27	6.68	13.41	-12.57	-10.54	-3.04	-1.80

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
Perpetual Australian Shares	Entry Fee	31/05/03	-3.32	12.47	17.24	-17.34	-9.50	-0.94	8.91
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-3.93	11.76	16.49	-17.86	-10.07	-1.57	8.25
	//Select	26/03/07	-2.64	13.26	17.95	-16.71	-8.90	-0.31	0.86
Perpetual Balanced Growth	Entry Fee	19/09/05	1.18	6.39	10.83	-11.64	-9.34	-0.90	2.22
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	0.52	5.71	10.11	-12.20	-9.93	-1.54	1.58
	//Select	26/03/07	1.89	7.14	11.50	-11.00	-8.75	-0.27	0.13
Perpetual Conservative Growth	Entry Fee	19/09/05	4.33	5.06	8.38	-2.59	-1.56	2.64	4.18
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	3.67	4.39	7.71	-3.21	-2.19	1.99	3.54
	//Select	26/03/07	5.07	5.80	9.04	-1.99	-0.97	3.30	3.44
Perpetual International Shares	Entry Fee	31/05/03	-1.78	-1.64	4.10	-11.73	-20.10	-6.64	-0.28
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-2.41	-2.28	3.44	-12.30	-20.62	-7.24	-0.89
	//Select	26/03/07	-1.09	-0.94	4.73	-11.04	-19.52	-6.04	-5.77
Platinum International	Entry Fee	19/09/05	-7.30	-7.20	8.86	14.49	-15.30	-1.91	0.70
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-7.90	-7.79	8.18	13.76	-15.84	-2.53	0.08
	//Select	26/03/07	-6.65	-6.55	9.52	15.00	-14.71	-1.28	-0.91
Schroder Australian Equity	Entry Fee	31/05/03	-4.78	12.89	16.78	-12.49	-15.44	-1.47	8.78
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-5.39	12.17	16.04	-13.05	-15.97	-2.09	8.11
	//Select	26/03/07	-4.11	13.68	17.48	-11.88	-14.84	-0.83	0.15
Schroder Balanced	Entry Fee	19/09/05	0.37	8.56	12.66	-6.97	-8.13	0.96	3.67
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-0.26	7.87	11.94	-7.56	-8.72	0.32	3.03
	//Select	26/03/07	1.07	9.32	13.34	-6.38	-7.53	1.61	2.01
Schroder Fixed Income	Entry Fee	16/08/10	7.90	2.78 [‡]	-	-	-	5.69	5.69
	Nil Entry Fee/ Deferred Entry Fee	16/08/10	7.21	2.21 [‡]	-	-	-	5.01	5.01
	//Select	16/08/10	8.66	3.44 [‡]	-	-	-	6.45	6.45

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
T. Rowe Price Global Equity	Entry Fee	02/03/09	-4.87	-0.10	4.08	7.57 [‡]	-	1.88	1.88
	Nil Entry Fee/Deferred Entry Fee	02/03/09	-5.49	-0.73	3.43	7.34 [‡]	-	1.23	1.23
	//Select	02/03/09	-4.20	0.60	4.71	7.78 [‡]	-	2.56	2.56
UBS Balanced	Entry Fee	19/09/05	-2.46	6.37	9.73	-10.95	-12.97	-2.47	0.28
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-3.07	5.69	9.04	-11.52	-13.52	-3.09	-0.34
	//Select	26/03/07	-1.77	7.12	10.40	-10.32	-12.38	-1.85	-1.46
UBS Defensive	Entry Fee	19/09/05	3.90	5.22	8.29	-2.72	-5.97	1.61	1.99
	Nil Entry Fee/Deferred Entry Fee	19/09/05	3.24	4.56	7.60	-3.34	-6.57	0.96	1.36
	//Select	26/03/07	4.63	5.96	8.94	-2.13	-5.37	2.26	2.27
UBS Diversified Fixed Income	Entry Fee	31/05/03	7.58	5.26	8.94	8.59	-1.30	5.75	4.49
	Nil Entry Fee/Deferred Entry Fee	31/05/03	6.89	4.59	8.25	7.90	-1.93	5.07	3.85
	//Select	26/03/07	8.33	6.00	9.60	9.15	-0.70	6.42	6.01
Vanguard Australian Shares Index	Entry Fee	31/05/03	-6.85	10.38	12.60	-19.74	-12.13	-3.97	6.49
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-7.44	9.68	11.89	-20.25	-12.69	-4.58	5.82
	//Select	26/03/07	-6.19	11.16	13.28	-19.10	-11.53	-3.36	-2.14
Vanguard Balanced Index	Entry Fee	12/04/10	1.93	6.01	-2.25 [‡]	-	-	2.50	2.50
	Nil Entry Fee/Deferred Entry Fee	12/04/10	1.28	5.33	-2.38 [‡]	-	-	1.85	1.85
	//Select	12/04/10	2.65	6.75	-2.08 [‡]	-	-	3.23	3.23
Vanguard Conservative Index	Entry Fee	12/04/10	3.22	5.02	-1.43 [‡]	-	-	3.04	3.04
	Nil Entry Fee/Deferred Entry Fee	12/04/10	2.56	4.35	-1.56 [‡]	-	-	2.38	2.38
	//Select	12/04/10	3.94	5.76	-1.26 [‡]	-	-	3.77	3.77
Vanguard Growth Index	Entry Fee	12/04/10	0.37	7.25	-5.09 [‡]	-	-	0.97	0.97
	Nil Entry Fee/Deferred Entry Fee	12/04/10	-0.28	6.57	-5.22 [‡]	-	-	0.33	0.33
	//Select	12/04/10	1.08	8.00	-4.92 [‡]	-	-	1.69	1.69

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Vanguard High Growth Index	Entry Fee	12/04/10	-2.27	7.65	-7.29‡	-	-	-1.12	-1.12
	Nil Entry Fee/Deferred Entry Fee	12/04/10	-2.90	6.96	-7.41‡	-	-	-1.75	-1.75
	//Select	12/04/10	-1.59	8.40	-7.13‡	-	-	-0.42	-0.42
Vanguard Index Diversified Bond	Entry Fee	02/03/09	8.97	4.59	6.67	0.49‡	-	6.20	6.20
	Nil Entry Fee/Deferred Entry Fee	02/03/09	8.27	3.92	5.99	0.28‡	-	5.52	5.52
	//Select	02/03/09	9.74	5.32	7.31	0.69‡	-	6.90	6.90
Vanguard International Shares Index	Entry Fee	19/09/05	-1.57	1.79	5.52	-16.55	-20.12	-6.76	-4.25
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.20	1.15	4.85	-17.08	-20.62	-7.35	-4.83
	//Select	26/03/07	-0.88	2.50	6.16	-15.86	-19.53	-6.16	-5.71
Vanguard International Shares Index (Hedged)	Entry Fee	31/05/03	-2.04	22.43	14.11	-29.01	-13.73	-3.47	4.61
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-2.66	21.64	13.38	-29.46	-14.28	-4.08	3.99
	//Select	26/03/07	-1.35	23.29	14.80	-28.32	-13.15	-2.85	-1.70
Vanguard Property Securities Index	Entry Fee	19/09/05	6.49	4.41	20.37	-39.95	-34.41	-12.02	-5.17
	Nil Entry Fee/Deferred Entry Fee	19/09/05	5.82	3.76	19.60	-40.34	-34.83	-12.58	-5.75
	//Select	26/03/07	7.23	5.15	21.10	-39.10	-33.82	-11.46	-10.89
Zurich Investments Global Thematic Shares	Entry Fee	19/09/05	-2.09	-1.70	0.86	-7.77	-9.97	-4.22	-0.36
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.70	-2.31	0.21	-8.35	-10.54	-4.82	-0.97
	//Select	26/03/07	-1.40	-1.01	1.47	-7.15	-9.36	-3.61	-3.30

Yearly returns are calculated on an exit price to exit price basis (except ANZ Cash Advantage and ANZ Flexible Term Deposit Fund). Five year and ten year returns are calculated in accordance with FSC Standard No. 6. (except ANZ Cash Advantage and ANZ Flexible Term Deposit Fund). Yearly returns and five year and ten year returns for ANZ Cash Advantage and ANZ Flexible Term Deposit Fund are the time weighted average of the rates declared since the fund commenced.

* The date the first unit price for this fund was recorded.

† Five year and ten year returns for each investment fund are calculated over the last five and ten years respectively, or since start date where the investment fund has not been in existence for the full period.

‡ This part-year return shows performance from start date to 30 June.

§ This option terminated prior to 30 June 2012, so the 2012 return is from 1 July 2011 to termination date.

|| Formerly ANZ Flexible Term Deposit Plus.

For the latest interest rates for ANZ Term Deposit options available through ANZ OneAnswer visit onepath.com.au > Performance & updates > Current interest rates.

** Formerly Credit Suisse Syndicated Loan.

†† Formerly Barclays Global Investors Australian Shares.

‡‡ Formerly Barclays Global Investors Diversified Growth.

§§ Formerly Barclays Global Investors International Shares.

||| Formerly Credit Suisse Property.

Formerly Goldman Sachs JBWere Income Plus.

*** Formerly Challenger Australian Share Income.

ANZ OneAnswer Pension

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Please refer to page 34 for the footnotes applicable to the following returns.

Important note: Investment funds formerly named ING have now changed to OnePath.

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
AMP Capital Enhanced Yield	Entry Fee	19/09/05	7.16	0.55	4.02	0.92	5.22	3.54	4.41
	Nil Entry Fee/Deferred Entry Fee								
	19/09/05	6.35	-0.21	3.25	0.16	4.43	2.77	3.68	
	//Select	26/03/07	7.85	1.20	4.70	1.55	5.88	4.22	4.47
AMP Capital Responsible Investment Leaders Australian Share ^a	Entry Fee	10/12/07	-7.75	8.73	9.70	-19.67	-18.36 [‡]	-6.91	-6.91
	Nil Entry Fee/Deferred Entry Fee								
	10/12/07	-8.43	7.91	8.89	-20.27	-18.70 [‡]	-7.61	-7.61	
	//Select	10/12/07	-7.15	9.44	10.41	-19.07	-18.03 [‡]	-6.30	-6.30
AMP Capital Responsible Investment Leaders International Shares	Entry Fee	10/12/07	-6.01	1.02	5.25	-16.13	-20.00 [‡]	-8.40	-8.40
	Nil Entry Fee/Deferred Entry Fee								
	10/12/07	-6.72	0.26	4.46	-16.76	-20.33 [‡]	-9.09	-9.09	
	//Select	10/12/07	-5.40	1.68	5.93	-15.47	-19.67 [‡]	-7.80	-7.80
ANZ Flexible Term Deposit Fund	Entry Fee	01/12/08	2.98 [§]	3.90	2.74	1.53 [‡]	-	3.17	3.17
	Nil Entry Fee/Deferred Entry Fee								
	01/12/08	2.98 [§]	3.90	2.74	1.53 [‡]	-	3.17	3.17	
	//Select	01/12/08	3.20 [§]	4.21	3.04	1.71 [‡]	-	3.47	3.47
ANZ Cash Advantage	Entry Fee	26/10/09	4.48	4.57	3.46 [‡]	-	-	4.17	4.17
	Nil Entry Fee/Deferred Entry Fee								
	26/10/09	4.48	4.57	3.46 [‡]	-	-	4.17	4.17	
	//Select	26/10/09	4.78	4.87	3.76 [‡]	-	-	4.47	4.47
ANZ Prime CMA	Entry Fee	01/07/07	4.53	4.11	3.30	4.69	5.81	4.60	4.60
	Nil Entry Fee/Deferred Entry Fee								
	01/07/07	4.53	4.11	3.30	4.69	5.81	4.60	4.60	
	//Select	01/07/07	4.83	4.41	3.60	4.99	6.11	4.90	4.90
ANZ Term Deposit Options [#]	Entry Fee	01/09/11	-	-	-	-	-	-	-
	Nil Entry Fee/Deferred Entry Fee								
	01/09/11	-	-	-	-	-	-	-	
	//Select	01/09/11	-	-	-	-	-	-	

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
Ausbil Australian Emerging Leaders	Entry Fee	19/09/05	-15.83	17.80	16.69	-22.75	-12.80	-4.86	2.86
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-16.47	16.92	15.82	-23.32	-13.45	-5.57	2.14
	//Select	26/03/07	-15.29	18.57	17.45	-22.05	-12.15	-4.24	-2.50
AXA Australian Property	Entry Fee	19/09/05	4.42	6.37	3.90	-16.00	-1.70	-0.96	2.72
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	3.64	5.58	3.12	-16.63	-2.43	-1.70	2.00
	//Select	26/03/07	5.10	7.06	4.57	-15.28	-1.04	-0.31	0.27
AXA Global Equity Value	Entry Fee	31/05/03	-12.46	-0.99	2.92	-33.25	-29.66	-15.97	-3.03
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-13.00	-1.60	2.30	-33.65	-30.08	-16.48	-3.62
	//Select	26/03/07	-11.76	-0.19	3.75	-32.20	-28.90	-15.30	-13.86
Bentham Syndicated Loan**	Entry Fee	19/09/05	6.15	14.12	22.18	-7.48	-0.11	6.46	6.58
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	5.35	13.26	21.26	-8.17	-0.86	5.67	5.83
	//Select	26/03/07	6.84	14.86	22.97	-6.88	0.53	7.16	7.26
BlackRock Asset Allocation Alpha	Entry Fee	11/12/06	2.35	-11.56	0.38	26.83	31.38	8.65	9.48
	Nil Entry Fee/ Deferred Entry Fee	11/12/06	1.59	-12.23	-0.37	25.88	30.40	7.84	8.67
	//Select	26/03/07	3.02	-10.99	1.03	27.41	32.11	9.36	9.69
BlackRock Monthly Income	Entry Fee	19/09/05	-1.81	14.57	23.16	-29.17	-8.01	-2.03	0.03
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-2.55	13.71	22.24	-29.70	-8.69	-2.76	-0.68
	//Select	26/03/07	-1.17	15.32	23.96	-28.45	-7.38	-1.39	-0.92
BlackRock Scientific Australian Equity ^{††}	Entry Fee	20/09/04	-5.68	15.45	11.72	-22.27	-13.97	-4.04	6.07
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-6.25	14.76	11.05	-22.74	-14.49	-4.62	5.45
	//Select	26/03/07	-4.92	16.38	12.61	-21.39	-13.16	-3.27	-1.84
BlackRock Scientific Diversified Growth ^{††}	Entry Fee	19/09/05	0.40	10.11	8.22	-17.18	-11.65	-2.63	0.84
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-0.36	9.29	7.42	-17.81	-12.31	-3.35	0.13
	//Select	26/03/07	1.05	10.83	8.93	-16.47	-11.00	-1.99	-1.37

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
BlackRock Scientific International Equity ^{SS}	Entry Fee	31/05/03	-0.60	1.00	3.08	-20.86	-24.01	-9.05	0.63
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-1.34	0.24	2.30	-21.45	-24.58	-9.73	-0.08
	//Select	26/03/07	0.05	1.65	3.75	-20.07	-23.39	-8.46	-7.99
BT Core Australian Shares	Entry Fee	02/03/09	-7.37	10.46	9.69	22.23 [‡]	-	9.96	9.96
	Nil Entry Fee/Deferred Entry Fee	02/03/09	-8.07	9.64	8.87	21.93 [‡]	-	9.14	9.14
	//Select	02/03/09	-6.77	11.18	10.40	22.48 [‡]	-	10.68	10.68
BT Smaller Companies	Entry Fee	20/09/04	-3.92	24.64	24.20	-23.22	-17.47	-1.18	10.14
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-4.64	23.71	23.27	-23.79	-18.09	-1.92	9.38
	//Select	26/03/07	-3.30	25.45	25.01	-22.52	-16.83	-0.54	1.66
Capital International Global Equities (Hedged)	Entry Fee	31/05/03	-4.42	22.35	10.00	-15.75	-19.87	-2.78	2.31
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-5.00	21.62	9.35	-16.25	-20.35	-3.36	1.68
	//Select	26/03/07	-3.65	23.33	10.88	-14.83	-19.09	-2.00	-1.72
Challenger Howard Mortgages	Entry Fee	19/09/05	3.80	4.11	2.60	5.58	6.39	4.49	4.77
	Nil Entry Fee/Deferred Entry Fee	19/09/05	3.02	3.34	1.82	4.79	5.60	3.71	4.03
	//Select	26/03/07	4.48	4.78	3.26	6.20	7.05	5.17	5.26
Challenger Property	Entry Fee	31/05/03	9.76	3.87	16.24	-40.05	-36.40	-12.76	-0.65
	Nil Entry Fee/Deferred Entry Fee	31/05/03	9.08	3.25	15.56	-40.41	-36.78	-13.29	-1.27
	//Select	26/03/07	10.64	4.70	17.17	-38.90	-35.61	-12.06	-11.72
Colonial First State Diversified	Entry Fee	19/09/05	-1.56	6.32	10.99	-10.23	-15.51	-2.50	1.25
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.29	5.54	10.15	-10.90	-16.14	-3.23	0.54
	//Select	26/03/07	-0.91	7.01	11.71	-9.55	-14.86	-1.86	-1.36
Colonial First State Global Credit Income	Entry Fee	19/09/05	2.25	8.48	10.07	-4.42	0.88	3.31	3.70
	Nil Entry Fee/Deferred Entry Fee	19/09/05	1.47	7.67	9.24	-5.13	0.12	2.54	2.98
	//Select	26/03/07	2.91	9.19	10.78	-3.79	1.53	3.99	4.14

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Colonial First State Imputation	Entry Fee	31/05/03	-7.11	10.30	14.24	-14.04	-15.95	-3.30	7.58
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-7.67	9.64	13.56	-14.56	-16.45	-3.88	6.93
	//Select	26/03/07	-6.37	11.19	15.16	-13.22	-15.14	-2.52	-1.13
Fidelity Australian Equities	Entry Fee	02/03/09	-3.52	11.42	15.71	20.83 [‡]	-	13.02	13.02
	Nil Entry Fee/Deferred Entry Fee	02/03/09	-4.25	10.60	14.84	20.53 [‡]	-	12.17	12.17
	//Select	02/03/09	-2.90	12.15	16.46	21.08 [‡]	-	13.75	13.75
Goldman Sachs Income Plus**	Entry Fee	10/12/07	3.82	7.25	10.48	-0.04	-4.19 [‡]	3.67	3.67
	Nil Entry Fee/Deferred Entry Fee	10/12/07	3.05	6.45	9.66	-0.80	-4.58 [‡]	2.89	2.89
	//Select	10/12/07	4.50	7.95	11.20	0.59	-3.82 [‡]	4.35	4.35
Investors Mutual Australian Shares	Entry Fee	31/05/03	1.97	12.78	15.82	-10.98	-18.62	-0.71	7.87
	Nil Entry Fee/Deferred Entry Fee	31/05/03	1.36	12.11	15.12	-11.51	-19.11	-1.30	7.22
	//Select	26/03/07	2.79	13.69	16.75	-10.14	-17.80	0.09	1.24
Legg Mason Global Multi Sector Bond	Entry Fee	02/03/09	7.64	9.64	21.58	18.83 [‡]	-	17.38	17.38
	Nil Entry Fee/Deferred Entry Fee	02/03/09	6.83	8.82	20.67	18.54 [‡]	-	16.50	16.50
	//Select	02/03/09	8.34	10.35	22.37	19.07 [‡]	-	18.15	18.15
Merlon Australian Share Income***	Entry Fee	10/12/07	-0.55	2.45	14.08	-10.24	-22.39 [‡]	-4.53	-4.53
	Nil Entry Fee/Deferred Entry Fee	10/12/07	-1.29	1.68	13.22	-10.90	-22.72 [‡]	-5.24	-5.24
	//Select	10/12/07	0.10	3.12	14.83	-9.63	-22.07 [‡]	-3.90	-3.90
MFS Global Equity	Entry Fee	19/09/05	-0.06	4.21	7.04	-10.79	-19.45	-4.34	-0.68
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-0.81	3.43	6.25	-11.46	-20.05	-5.05	-1.37
	//Select	26/03/07	0.59	4.89	7.74	-10.05	-18.81	-3.72	-3.58
MoneyForLife Index Balanced	Entry Fee	26/10/09	0.80	11.28	1.52 [‡]	-	-	3.79	3.79
	Nil Entry Fee/Deferred Entry Fee	26/10/09	0.05	10.45	-2.02 [‡]	-	-	3.01	3.01
	//Select	26/10/09	1.46	12.01	-1.04 [‡]	-	-	4.48	4.48

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
MoneyForLife Index Conservative	Entry Fee	26/10/09	3.11	7.77	-0.11 [‡]	-	-	3.97	3.97
	Nil Entry Fee/Deferred Entry Fee	26/10/09	2.34	6.96	-0.62 [‡]	-	-	3.20	3.20
	//Select	26/10/09	3.78	8.47	0.38 [‡]	-	-	4.67	4.67
MoneyForLife Index Moderate	Entry Fee	26/10/09	1.87	10.70	-1.46 [‡]	-	-	4.02	4.02
	Nil Entry Fee/Deferred Entry Fee	26/10/09	1.10	9.87	-1.96 [‡]	-	-	3.24	3.24
	//Select	26/10/09	2.53	11.42	-0.98 [‡]	-	-	4.71	4.71
OnePath Active Growth	Entry Fee	31/05/03	-3.01	6.45	8.17	-20.26	-16.57	-5.77	4.11
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-3.73	5.66	7.35	-20.85	-17.20	-6.47	3.47
	//Select	26/03/07	-2.37	7.15	8.87	-19.52	-15.93	-5.15	-4.25
OnePath Australian Shares	Entry Fee	31/05/03	-8.61	15.52	11.14	-23.90	-8.95	-4.06	7.96
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-9.29	14.65	10.31	-24.48	-9.63	-4.77	7.30
	//Select	26/03/07	-8.01	16.28	11.87	-23.18	-8.29	-3.43	-2.01
OnePath Balanced	Entry Fee	31/05/03	-1.40	8.01	9.34	-13.14	-8.86	-1.61	4.87
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-2.13	7.20	8.53	-13.79	-9.54	-2.35	4.21
	//Select	26/03/07	-0.75	8.71	10.06	-12.44	-8.21	-0.97	-0.43
OnePath Blue Chip Imputation	Entry Fee	31/05/03	-8.44	10.98	10.60	-20.20	-12.25	-4.68	6.72
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-9.12	10.15	9.77	-20.80	-12.91	-5.39	6.03
	//Select	26/03/07	-7.84	11.70	11.32	-19.49	-11.59	-4.06	-2.84
OnePath Capital Guaranteed	Entry Fee	31/05/03	4.90	2.92	1.74	3.72	4.95	3.64	4.01
	Nil Entry Fee/Deferred Entry Fee	31/05/03	4.32	2.35	1.18	3.15	4.37	3.07	3.44
	//Select	26/03/07	5.59	3.59	2.40	4.35	5.61	4.31	4.38
OnePath Cash	Entry Fee	31/05/03	3.12	3.61	2.79	3.89	3.60	3.40	3.89
	Nil Entry Fee/Deferred Entry Fee	31/05/03	2.35	2.83	2.03	3.11	2.82	2.63	3.17
	//Select	26/03/07	3.79	4.29	3.46	4.52	4.25	4.08	4.17

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
OnePath Conservative	Entry Fee	31/05/03	3.17	6.94	9.06	-4.41	-4.99	1.79	4.60
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	2.55	6.31	8.40	-4.99	-5.57	1.18	3.97
	//Select	26/03/07	4.00	7.80	9.93	-3.59	-4.19	2.61	2.69
OnePath Diversified Fixed Interest	Entry Fee	31/05/03	7.70	6.29	8.96	1.11	-1.10	4.52	4.35
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	7.05	5.66	8.30	0.50	-1.71	3.89	3.69
	//Select	26/03/07	8.56	7.15	9.83	1.90	-0.30	5.36	5.06
OnePath Diversified High Yield	Entry Fee	20/09/04	4.07	11.51	13.68	-11.48	-3.40	2.44	3.65
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	3.29	10.68	12.83	-12.14	-4.12	1.68	2.94
	//Select	26/03/07	4.75	12.24	14.42	-10.79	-2.75	3.11	3.28
OnePath Global Emerging Markets Shares	Entry Fee	31/05/03	-18.30	-3.07	13.93	-24.81	-7.86	-8.97	5.44
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-18.92	-3.80	13.08	-25.37	-8.55	-9.65	4.77
	//Select	26/03/07	-17.77	-2.44	14.67	-24.09	-7.17	-8.38	-6.28
OnePath Global High Dividend	Entry Fee	19/09/05	-1.91 ^s	-1.38	6.69	-16.99	-26.83	-8.87	-4.10
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-2.47 ^s	-2.11	5.88	-17.61	-27.38	-9.69	-4.78
	//Select	26/03/07	-1.86 ^s	-0.74	7.38	-16.20	-26.20	-8.27	-3.50
OnePath Global Property Securities	Entry Fee	11/12/06	3.68	34.47	35.55	-41.75	-17.31	-1.86	-2.54
	Nil Entry Fee/ Deferred Entry Fee	11/12/06	2.89	33.49	34.53	-42.20	-17.93	-2.60	-3.26
	//Select	26/03/07	4.36	35.35	36.43	-40.90	-16.68	-1.22	-2.96
OnePath Global Sector	Entry Fee	31/05/03	-1.73 ^s	1.73	2.71	-17.41	-19.69	-7.62	-1.25
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-2.13 ^s	1.17	2.14	-17.87	-20.13	-7.11	-0.73
	//Select	26/03/07	-1.68 ^s	2.39	3.37	-16.67	-19.05	-7.02	-0.65
OnePath Global Shares	Entry Fee	19/09/05	-6.01	0.43	7.80	-17.67	-24.80	-8.83	-4.62
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-6.72	-0.32	6.99	-18.28	-25.37	-9.51	-5.30
	//Select	26/03/07	-5.40	1.09	8.50	-16.91	-24.17	-8.23	-7.86

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
OnePath High Growth	Entry Fee	31/05/03	-6.62	6.75	8.90	-20.98	-16.99	-6.56	3.47
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-7.32	5.96	8.08	-21.57	-17.61	-7.27	2.83
	//Select	26/03/07	-6.01	7.45	9.61	-20.24	-16.35	-5.96	-5.06
OnePath Income	Entry Fee	31/05/03	3.95	6.56	8.21	-2.62	-2.39	2.64	4.24
	Nil Entry Fee/Deferred Entry Fee	31/05/03	3.33	5.91	7.57	-3.19	-2.98	2.03	3.58
	//Select	26/03/07	4.78	7.41	9.08	-1.81	-1.59	3.47	3.46
OnePath Income Plus	Entry Fee	31/05/03	-0.26	4.39	7.25	-7.16	-5.32	-0.37	4.22
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-0.86	3.76	6.61	-7.72	-5.89	-0.97	3.62
	//Select	26/03/07	0.54	5.22	8.11	-6.34	-4.52	0.43	0.82
OnePath Managed Growth	Entry Fee	31/05/03	-3.40	8.34	10.49	-16.81	-12.14	-3.31	4.33
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-4.12	7.53	9.67	-17.43	-12.80	-4.03	3.69
	//Select	26/03/07	-2.77	9.05	11.21	-16.09	-11.50	-2.68	-2.09
OnePath Mortgages	Entry Fee	31/05/03	-0.56	2.13	2.84	4.30	5.72	2.86	3.86
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-1.15	1.52	2.24	3.67	5.08	2.25	3.26
	//Select	26/03/07	0.24	2.95	3.67	5.07	6.53	3.69	3.82
OnePath Property Securities	Entry Fee	31/05/03	7.07	2.38	16.75	-33.88	-35.54	-11.42	0.83
	Nil Entry Fee/Deferred Entry Fee	31/05/03	6.27	1.61	15.86	-34.37	-36.03	-12.08	0.12
	//Select	26/03/07	7.77	3.05	17.51	-32.99	-34.91	-10.84	-10.33
OnePath Protected Growth	Entry Fee	11/12/06	-1.98 [§]	3.26	0.16	-4.01	-8.46	-1.32	-1.32
	Nil Entry Fee/Deferred Entry Fee	11/12/06	-2.20 [§]	2.48	-0.58	-4.72	-9.14	-2.05	-2.05
	//Select	26/03/07	-1.94 [§]	3.93	0.82	-3.35	-7.82	-0.66	-0.66
OnePath Select Leaders	Entry Fee	20/09/04	-7.99	13.85	14.17	-13.31	-4.58	-0.22	10.26
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-8.68	13.00	13.31	-13.96	-5.30	-0.96	9.50
	//Select	26/03/07	-7.39	14.59	14.91	-12.67	-3.92	0.43	2.21

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath Sustainable Investments - Australian Shares	Entry Fee	31/05/03	-7.44	13.56	12.25	-20.27	-3.95	-2.01	9.19
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-8.14	12.71	11.41	-20.87	-4.66	-2.74	8.53
	//Select	26/03/07	-6.84	14.30	12.99	-19.58	-3.28	-1.37	0.30
OnePath Tax Effective Income	Entry Fee	31/05/03	0.08	9.06	13.42	-17.83	-16.16	-3.13	5.41
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-0.67	8.24	12.57	-18.44	-16.79	-3.86	4.74
	//Select	26/03/07	0.73	9.77	14.16	-17.11	-15.51	-2.50	-1.83
OptiMix Australian Fixed Interest	Entry Fee	31/05/03	9.99	4.79	9.48	9.62	1.63	7.05	5.28
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	9.17	4.01	8.66	8.82	0.93	6.26	4.51
	//Select	26/03/07	10.71	5.47	10.19	10.23	2.28	7.75	7.33
OptiMix Australian Shares	Entry Fee	31/05/03	-6.69	8.28	12.16	-20.61	-12.43	-4.66	7.43
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-7.39	7.46	11.32	-21.19	-13.04	-5.36	6.66
	//Select	26/03/07	-6.08	8.98	12.89	-19.91	-11.77	-4.04	-2.68
OptiMix Balanced	Entry Fee	20/09/04	-2.42	6.16	11.19	-13.30	-11.46	-2.43	3.63
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-3.15	5.37	10.37	-13.95	-12.13	-3.16	2.92
	//Select	26/03/07	-1.78	6.85	11.92	-12.61	-10.80	-1.79	-1.09
OptiMix Conservative	Entry Fee	31/05/03	2.13	5.24	9.29	-2.29	-5.74	1.59	4.52
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	1.36	4.45	8.48	-3.00	-6.40	0.84	3.80
	//Select	26/03/07	2.79	5.92	10.00	-1.64	-5.09	2.25	2.42
OptiMix Enhanced Cash	Entry Fee	31/05/03	12.23	3.82	4.28	4.19	3.71	5.59	4.95
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	1.89	3.03	3.50	3.49	3.14	3.01	3.22
	//Select	26/03/07	12.96	4.49	4.96	4.81	4.36	6.28	6.25
OptiMix Geared Australian Shares	Entry Fee	20/07/06	-19.22	11.18	17.49	-47.81	-31.41	-17.69	-8.77
	Nil Entry Fee/ Deferred Entry Fee	20/07/06	-19.83	10.35	16.61	-48.20	-31.93	-18.31	-9.44
	//Select	26/03/07	-18.69	11.90	18.26	-46.90	-30.76	-17.16	-14.79

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OptiMix Global Emerging Markets Shares	Entry Fee	10/12/07	-15.60	-5.26	14.93	-17.59	-23.77 [‡]	-11.36	-11.36
	Nil Entry Fee/ Deferred Entry Fee	10/12/07	-16.23	-5.97	14.08	-18.21	-24.09 [‡]	-12.02	-12.02
	//Select	10/12/07	-15.05	-4.65	15.68	-16.99	-23.45 [‡]	-10.78	-10.78
OptiMix Global Shares	Entry Fee	31/05/03	-4.45	4.34	9.20	-23.55	-20.06	-7.82	0.71
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-5.16	3.56	8.39	-24.10	-20.62	-8.50	-0.01
	//Select	26/03/07	-3.82	5.02	9.91	-22.76	-19.42	-7.22	-6.42
OptiMix Global Smaller Companies Shares	Entry Fee	31/05/03	-7.44	7.75	13.16	-24.21	-22.39	-7.87	2.45
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-8.13	6.94	12.31	-24.76	-22.92	-8.54	1.68
	//Select	26/03/07	-6.83	8.45	13.90	-23.43	-21.77	-7.26	-6.33
OptiMix Growth	Entry Fee	31/05/03	-4.28	6.33	11.64	-16.25	-13.18	-3.75	4.77
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-4.99	5.53	10.81	-16.86	-13.79	-4.45	4.01
	//Select	26/03/07	-3.65	7.02	12.37	-15.55	-12.53	-3.12	-2.26
OptiMix High Growth	Entry Fee	31/05/03	-5.91	6.34	11.72	-20.81	-14.57	-5.44	4.43
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-6.62	5.54	10.88	-21.38	-15.17	-6.13	3.65
	//Select	26/03/07	-5.30	7.04	12.45	-20.08	-13.92	-4.82	-3.69
OptiMix Moderate	Entry Fee	31/05/03	0.31	5.93	10.72	-7.95	-8.73	-0.23	4.80
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-0.44	5.14	9.90	-8.63	-9.37	-0.97	4.07
	//Select	26/03/07	0.97	6.62	11.45	-7.28	-8.08	0.42	0.80
OptiMix Property Securities	Entry Fee	31/05/03	8.71	2.23	18.42	-37.10	-40.60	-13.23	-0.81
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	7.90	1.46	17.53	-37.55	-41.01	-13.87	-1.53
	//Select	26/03/07	9.42	2.89	19.20	-36.16	-39.97	-12.67	-12.30
Perennial Value Shares	Entry Fee	19/09/05	-9.94	6.72	13.14	-12.74	-12.33	-3.61	2.16
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-10.62	5.92	12.30	-13.39	-12.99	-4.34	1.44
	//Select	26/03/07	-9.35	7.41	13.88	-12.09	-11.67	-2.99	-1.64

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
Perpetual Australian Shares	Entry Fee	31/05/03	-3.27	14.19	18.08	-17.57	-10.16	-0.69	10.00
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-3.99	13.34	17.20	-18.18	-10.83	-1.43	9.23
	//Select	26/03/07	-2.64	14.93	18.85	-16.88	-9.51	-0.04	1.19
Perpetual Balanced Growth	Entry Fee	19/09/05	1.59	7.20	10.88	-11.35	-10.15	-0.77	1.71
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	0.82	6.41	10.06	-12.01	-10.83	-1.52	1.00
	//Select	26/03/07	2.26	7.90	11.61	-10.66	-9.51	-0.13	0.30
Perpetual Conservative Growth	Entry Fee	19/09/05	5.13	5.73	8.90	-1.57	-1.43	3.27	4.41
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	4.35	4.93	8.08	-2.29	-2.17	2.50	3.67
	//Select	26/03/07	5.82	6.41	9.61	-0.92	-0.78	3.94	4.08
Perpetual International Shares	Entry Fee	31/05/03	-1.02	-2.92	2.53	-11.24	-22.34	-7.45	-0.23
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-1.75	-3.66	1.76	-11.91	-22.92	-8.14	-0.92
	//Select	26/03/07	-0.38	-2.29	3.19	-10.49	-21.71	-6.85	-6.55
Platinum International	Entry Fee	19/09/05	-7.31	-8.10	10.52	16.77	-16.90	-1.79	1.14
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-8.01	-8.78	9.69	15.91	-17.52	-2.53	0.42
	//Select	26/03/07	-6.70	-7.50	11.24	17.31	-16.25	-1.15	-0.73
Schroder Australian Equity	Entry Fee	31/05/03	-4.58	14.09	16.34	-11.23	-17.03	-1.38	9.37
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-5.15	13.40	15.64	-11.76	-17.53	-1.97	8.68
	//Select	26/03/07	-3.81	15.00	17.28	-10.42	-16.22	-0.59	0.44
Schroder Balanced	Entry Fee	19/09/05	0.76	9.64	13.38	-5.84	-9.11	1.40	4.27
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	0.00	8.83	12.54	-6.55	-9.79	0.64	3.54
	//Select	26/03/07	1.42	10.36	14.12	-5.20	-8.46	2.06	2.51
Schroder Fixed Income	Entry Fee	16/08/10	9.28	3.20 [‡]	-	-	-	6.64	6.64
	Nil Entry Fee/ Deferred Entry Fee	16/08/10	8.48	2.52 [‡]	-	-	-	5.85	5.85
	//Select	16/08/10	10.00	3.82 [‡]	-	-	-	7.36	7.36

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
T. Rowe Price Global Equity	Entry Fee	02/03/09	-5.46	-0.04	2.93	8.64 [‡]	-	1.67	1.67
	Nil Entry Fee/ Deferred Entry Fee	02/03/09	-6.17	-0.79	2.17	8.37 [‡]	-	0.91	0.91
	//Select	02/03/09	-4.84	0.62	3.60	8.87 [‡]	-	2.34	2.34
UBS Balanced	Entry Fee	19/09/05	-1.37	6.68	9.45	-9.59	-14.03	-2.19	0.99
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-2.11	5.88	8.63	-10.25	-14.67	-2.92	0.28
	//Select	26/03/07	-0.73	7.38	10.16	-8.90	-13.38	-1.55	-1.15
UBS Defensive	Entry Fee	19/09/05	5.40	5.85	9.06	-1.48	-6.39	2.33	3.54
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	4.60	5.07	8.23	-2.22	-7.09	1.56	2.81
	//Select	26/03/07	6.09	6.54	9.77	-0.83	-5.74	3.00	3.00
UBS Diversified Fixed Income	Entry Fee	31/05/03	8.58	5.81	10.20	10.40	-1.06	6.70	5.18
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	7.93	5.17	9.55	9.74	-1.66	6.06	4.55
	//Select	26/03/07	9.45	6.66	11.09	11.14	-0.25	7.55	7.08
Vanguard Australian Shares Index	Entry Fee	31/05/03	-6.78	11.72	12.78	-19.59	-13.77	-4.02	7.62
	Nil Entry Fee/ Deferred Entry Fee	31/05/03	-7.48	10.89	11.94	-20.19	-14.41	-4.74	6.83
	//Select	26/03/07	-6.17	12.45	13.52	-18.89	-13.11	-3.40	-2.09
Vanguard Balanced Index	Entry Fee	12/04/10	2.42	7.03	-2.56 [‡]	-	-	3.02	3.02
	Nil Entry Fee/ Deferred Entry Fee	12/04/10	1.65	6.22	-2.71 [‡]	-	-	2.25	2.25
	//Select	12/04/10	3.08	7.73	-2.40 [‡]	-	-	3.70	3.70
Vanguard Conservative Index	Entry Fee	12/04/10	3.86	5.68	-1.50 [‡]	-	-	3.58	3.58
	Nil Entry Fee/ Deferred Entry Fee	12/04/10	3.09	4.88	-1.66 [‡]	-	-	2.81	2.81
	//Select	12/04/10	4.54	6.36	-1.34 [‡]	-	-	4.27	4.27
Vanguard Growth Index	Entry Fee	12/04/10	0.75	7.83	-5.41 [‡]	-	-	1.24	1.24
	Nil Entry Fee/ Deferred Entry Fee	12/04/10	0.00	7.04	-5.57 [‡]	-	-	0.49	0.49
	//Select	12/04/10	1.41	8.54	-5.26 [‡]	-	-	1.91	1.91

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Vanguard High Growth Index	Entry Fee	12/04/10	-2.03	7.62	-8.51‡	-	-	-1.61	-1.61
	Nil Entry Fee/Deferred Entry Fee	12/04/10	-2.76	6.81	-8.66‡	-	-	-2.35	-2.35
	//Select	12/04/10	-1.39	8.32	-8.36‡	-	-	-0.96	-0.96
Vanguard Index Diversified Bond	Entry Fee	02/03/09	10.64	5.37	7.98	-0.44‡	-	7.01	7.01
	Nil Entry Fee/Deferred Entry Fee	02/03/09	9.82	4.58	7.17	-0.69‡	-	6.21	6.21
	//Select	02/03/09	11.36	6.05	8.68	-0.22‡	-	7.71	7.71
Vanguard International Shares Index	Entry Fee	19/09/05	-1.31	1.48	4.02	-16.41	-22.29	-7.51	-3.28
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.05	0.73	3.23	-17.03	-22.86	-8.20	-3.96
	//Select	26/03/07	-0.67	2.14	4.70	-15.65	-21.65	-6.91	-6.43
Vanguard International Shares Index (Hedged)	Entry Fee	31/05/03	-0.74	25.33	13.07	-29.70	-14.57	-3.32	5.48
	Nil Entry Fee/Deferred Entry Fee	31/05/03	-1.48	24.40	12.22	-30.22	-15.21	-4.04	4.76
	//Select	26/03/07	-0.09	26.15	13.80	-28.94	-13.93	-2.69	-1.44
Vanguard Property Securities Index	Entry Fee	19/09/05	9.49	4.49	19.23	-41.13	-38.20	-13.07	-5.37
	Nil Entry Fee/Deferred Entry Fee	19/09/05	8.67	3.71	18.34	-41.57	-38.67	-13.73	-6.03
	//Select	26/03/07	10.20	5.17	20.01	-40.17	-37.56	-12.51	-11.94
Zurich Investments Global Thematic Shares	Entry Fee	19/09/05	-1.79	-2.26	0.06	-7.57	-11.31	-4.67	-0.82
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.52	-3.00	-0.69	-8.26	-11.98	-5.38	-1.51
	//Select	26/03/07	-1.15	-1.63	0.71	-6.89	-10.65	-4.05	-3.72

Yearly returns are calculated on an exit price to exit price basis (except ANZ Prime CMA, ANZ Cash Advantage and ANZ Flexible Term Deposit Fund). Five year and ten year returns are calculated in accordance with FSC Standard No. 6. (except ANZ Prime CMA, ANZ Cash Advantage and ANZ Flexible Term Deposit Fund).

Yearly returns for ANZ Prime CMA, ANZ Cash Advantage and ANZ Flexible Term Deposit Fund are the time weighted average of the rates declared over the relevant period. Five year and ten year returns for ANZ Prime CMA are the compound average of the yearly returns over the last three years. Five year and ten year returns for ANZ Cash Advantage and ANZ Flexible Term Deposit Fund are the time weighted average of the rates declared since the fund commenced.

* The date the first unit price for this fund was recorded.

† Five year and ten year returns for each investment fund are calculated over the last five and ten years respectively, or since start date where the investment fund has not been in existence for the full period.

‡ This part-year return shows performance from start date to 30 June.

§ This option terminated prior to 30 June 2012, so the 2012 return is from July 2011 to termination date.

|| Formerly ANZ Flexible Term Deposit Plus.

For the latest interest rates for ANZ Term Deposit options available through ANZ OneAnswer visit onepath.com.au > Performance & updates > Current interest rates.

** Formerly Credit Suisse Syndicated Loan.

†† Formerly Barclays Global Investors Australian Shares.

Formerly Barclays Global Investors Diversified Growth.

\$\$ Formerly Barclays Global Investors International Shares.

||| Formerly Credit Suisse Property.

Formerly Goldman Sachs JBWere Income Plus.

*** Formerly Challenger Australian Share Income.

ANZ OneAnswer Term Allocated Pension

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees. Please refer to page 43 for the footnotes applicable to the following returns.

Important note: Investment funds formerly named ING have now changed to OnePath.

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
AMP Capital Enhanced Yield	Entry Fee	19/09/05	7.16	0.55	4.02	0.92	5.22	3.54	4.41
	Nil Entry Fee/Deferred Entry Fee	19/09/05	6.34	-0.20	3.25	0.16	4.42	2.77	3.68
	//Select	26/03/07	7.85	1.20	4.70	1.55	5.88	4.22	4.47
Ausbil Australian Emerging Leaders	Entry Fee	19/09/05	-15.83	17.80	16.69	-22.75	-12.80	-4.86	2.86
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-16.47	16.92	15.82	-23.33	-13.44	-5.57	2.14
	//Select	26/03/07	-15.29	18.57	17.45	-22.05	-12.15	-4.24	-2.50
AXA Australian Property	Entry Fee	19/09/05	4.42	6.38	3.90	-16.00	-1.70	-0.96	2.72
	Nil Entry Fee/Deferred Entry Fee	19/09/05	3.63	5.58	3.12	-16.63	-2.43	-1.70	2.00
	//Select	26/03/07	5.10	7.07	4.57	-15.28	-1.04	-0.31	0.27
AXA Global Equity Value	Entry Fee	20/09/04	-12.46	-0.99	2.92	-33.25	-29.66	-15.97	-5.74
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-13.00	-1.60	2.30	-33.65	-30.08	-16.49	-6.30
	//Select	26/03/07	-11.76	-0.19	3.75	-32.20	-28.90	-15.30	-13.86
Bentham Syndicated Loan‡	Entry Fee	19/09/05	6.14	14.12	22.18	-7.49	-0.11	6.46	6.59
	Nil Entry Fee/Deferred Entry Fee	19/09/05	5.35	13.27	21.27	-8.18	-0.85	5.67	5.83
	//Select	26/03/07	6.84	14.86	22.98	-6.88	0.53	7.16	7.26
BlackRock Monthly Income	Entry Fee	19/09/05	-1.82	14.57	23.17	-29.18	-8.01	-2.03	0.03
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.55	13.72	22.24	-29.71	-8.70	-2.76	-0.68
	//Select	26/03/07	-1.18	15.32	23.97	-28.45	-7.38	-1.39	-0.92
BlackRock Scientific Australian Equity§	Entry Fee	20/09/04	-5.68	15.46	11.71	-22.27	-13.96	-4.04	6.07
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-6.25	14.77	11.04	-22.74	-14.49	-4.62	5.45
	//Select	26/03/07	-4.92	16.38	12.60	-21.39	-13.15	-3.27	-1.84

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
BlackRock Scientific Diversified Growth ^l	Entry Fee	19/09/05	0.41	10.11	8.22	-17.18	-11.65	-2.62	0.84
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-0.36	9.29	7.41	-17.80	-12.31	-3.35	0.13
	//Select	26/03/07	1.06	10.83	8.93	-16.47	-11.00	-1.99	-1.37
BlackRock Scientific International Equity [#]	Entry Fee	20/09/04	-0.60	1.00	3.08	-20.86	-24.01	-9.05	-1.66
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-1.34 ^{##}	0.24	2.30	-21.45	-24.58	-9.73 ^{##}	-9.73 ^{##}
	//Select	26/03/07	0.05	1.65	3.75	-20.07	-23.39	-8.46	-7.99
BT Smaller Companies	Entry Fee	20/09/04	-3.92	24.64	24.20	-23.22	-17.47	-1.18	10.14
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-4.64	23.70	23.27	-23.79	-18.10	-1.92	9.38
	//Select	26/03/07	-3.29	25.45	25.01	-22.52	-16.83	-0.54	1.67
Capital International Global Equities (Hedged)	Entry Fee ^{##}	20/09/04	-4.42 ^{##}	22.35	10.00	-15.75	-19.87	-2.78 ^{##}	-2.78 ^{##}
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-4.99	21.62	9.35	-16.25	-20.36	-3.36	0.37
	//Select	26/03/07	-3.65 ^{##}	23.33	10.88	-14.83	-19.09	-2.00 ^{##}	-2.00 ^{##}
Challenger Howard Mortgages	Entry Fee	19/09/05	3.79	4.11	2.60	5.57	6.39	4.49	4.77
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	3.02	3.33	1.83	4.79	5.60	3.71	4.03
	//Select	26/03/07	4.47	4.79	3.26	6.20	7.05	5.17	5.26
Challenger Property ^{**}	Entry Fee	20/09/04	9.73	3.88	16.24	-40.05	-36.40	-12.76	-3.00
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	9.08	3.25	15.56	-40.41	-36.78	-13.28	-3.60
	//Select	26/03/07	10.61	4.72	17.17	-38.90	-35.62	-12.06	-11.72
Colonial First State Diversified	Entry Fee	19/09/05	-1.56	6.32	10.99	-10.23	-15.52	-2.50	1.25
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-2.29	5.53	10.16	-10.91	-16.14	-3.23	0.54
	//Select	26/03/07	-0.91	7.01	11.71	-9.55	-14.87	-1.87	-1.35
Colonial First State Global Credit Income	Entry Fee	19/09/05	2.28	8.48	10.07	-4.42	0.88	3.32	3.71
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	1.47	7.66	9.25	-5.13	0.12	2.54	2.98
	//Select	26/03/07	2.94	9.19	10.79	-3.79	1.53	4.00	4.14

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Colonial First State Imputation	Entry Fee	20/09/04	-7.11	10.31	14.24	-14.04	-15.95	-3.30	6.33
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-6.37	11.19	15.16	-13.22	-15.14	-2.52	-1.13
Investors Mutual Australian Shares	Entry Fee	20/09/04	1.98	12.78	15.82	-10.98	-18.61	-0.71	6.39
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	2.80	13.69	16.75	-10.14	-17.80	0.09	1.24
MFS Global Equity	Entry Fee	19/09/05	-0.06**	4.21	7.08	-10.79	-19.45	-4.34**	-4.34**
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-0.59**	4.89	7.77	-10.06	-18.81	-3.72**	-3.72**
OnePath Active Growth	Entry Fee**	20/09/04	-3.01**	6.45	8.17	-20.26	-16.57	-5.77**	-5.77**
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-2.37**	7.15	8.87	-19.52	-15.93	-5.15**	-5.15**
OnePath Australian Shares	Entry Fee**	20/09/04	-8.61**	15.52	11.14	-23.90	-8.95	-4.06**	-4.06**
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-8.01**	16.28	11.87	-23.18	-8.29	-3.43**	-3.43**
OnePath Balanced	Entry Fee	20/09/04	-1.40	8.01	9.37	-13.14	-8.86	-1.61	3.76
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-0.75	8.71	10.08	-12.44	-8.21	-0.97	-0.43
OnePath Blue Chip Imputation	Entry Fee	20/09/04	-8.44	10.98	10.60	-20.20	-12.25	-4.68	5.25
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-7.84	11.71	11.32	-19.48	-11.59	-4.06	-2.84
OnePath Capital Guaranteed	Entry Fee	20/09/04	4.90	2.92	1.74	3.72	4.95	3.64	4.08
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	5.59	3.59	2.40	4.35	5.61	4.31	4.38

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return [†]	Ten year return [†]
OnePath Cash	Entry Fee	20/09/04	3.12	3.61	2.80	3.89	3.59	3.40	3.88
	Nil Entry Fee/ Deferred Entry Fee								
	//Select	26/03/07	3.79	4.29	3.47	4.52	4.24	4.08	4.17
OnePath Conservative	Entry Fee	20/09/04	3.17	6.94	9.05	-4.41	-5.00	1.79	4.19
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	2.56	6.30	8.40	-4.99	-5.57	1.18	3.59
	//Select	26/03/07	4.00	7.80	9.93	-3.59	-4.19	2.61	2.69
OnePath Diversified Fixed Interest	Entry Fee	20/09/04	7.70	6.30	8.95	1.11	-1.11	4.52	4.37
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	7.05	5.66	8.30	0.50	-1.70	3.89	3.76
	//Select	26/03/07	8.56	7.15	9.82	1.91	-0.31	5.36	5.06
OnePath Diversified High Yield	Entry Fee	20/09/04	4.07	11.51	13.68	-11.48	-3.40	2.44	3.65
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	3.29	10.68	12.83	-12.14	-4.12	1.68	2.94
	//Select	26/03/07	4.75	12.24	14.42	-10.79	-2.75	3.11	3.28
OnePath Global Emerging Markets Shares	Entry Fee	20/09/04	-18.30	-3.07	13.94	-24.81	-7.86	-8.97	2.69
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-18.92	-3.80	13.08	-25.37	-8.55	-9.65	1.99
	//Select	26/03/07	-17.77	-2.44	14.68	-24.09	-7.17	-8.37	-6.28
OnePath Global High Dividend	Entry Fee	19/09/05	-1.89 ^{††}	1.38	6.69	-16.99	-26.83	-8.87 ^{††}	-4.10 ^{††}
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-55.72 ^{††}	-2.12	5.89	-17.62	-27.37	-9.69 ^{††}	-4.78 ^{††}
	//Select	26/03/07	-1.24 ^{††}	-0.74	7.38	-16.20	-26.20	-8.27 ^{††}	-3.50 ^{††}
OnePath Global Sector	Entry Fee ^{††}	20/09/04	-1.72 ^{††}	1.73	2.71	-17.41	-19.69	-7.62 ^{††}	-1.25 ^{††}
	Nil Entry Fee/ Deferred Entry Fee ^{††}	20/09/04	-2.11 ^{††}	1.17	2.14	-17.87	-20.14	-7.11 ^{††}	-0.73 ^{††}
	//Select	26/03/07	-1.07 ^{††}	2.39	3.37	-16.67	-19.05	-7.02 ^{††}	-0.65 ^{††}
OnePath Global Shares	Entry Fee	19/09/05	-6.01 ^{††}	0.43	7.88	-17.67	-24.80	-8.83 ^{††}	-8.83 ^{††}
	Nil Entry Fee/ Deferred Entry Fee	19/09/05	-6.71	-0.32	6.99	-18.28	-25.38	-11.46	-6.80
	//Select	26/03/07	-5.40 ^{††}	1.09	8.58	-16.91	-24.17	-8.23 ^{††}	-8.23 ^{††}

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath High Growth	Entry Fee**	20/09/04	-6.62**	6.75	8.90	-20.98	-16.99	-6.56**	-6.56**
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-7.33	5.96	8.10	-21.57	-17.61	-12.02	-2.57
	//Select‡	26/03/07	-6.01**	7.45	9.61	-20.24	-16.35	-5.96**	-5.96**
OnePath Income	Entry Fee	20/09/04	3.95	6.56	8.21	-2.62	-2.39	2.64	4.12
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	3.33	5.91	7.58	-3.20	-2.98	2.03	3.51
	//Select	26/03/07	4.78	7.41	9.08	-1.81	-1.59	3.47	3.46
OnePath Income Plus	Entry Fee	20/09/04	-0.26	4.39	7.25	-7.17	-5.31	-0.37	3.67
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-0.86	3.76	6.61	-7.72	-5.89	-0.97	3.07
	//Select	26/03/07	0.54	5.22	8.11	-6.35	-4.51	0.43	0.82
OnePath Managed Growth	Entry Fee	20/09/04	-3.40	8.34	10.50	-16.81	-12.15	-3.31	2.93
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-4.13	7.53	9.67	-17.43	-12.81	-4.03	2.22
	//Select	26/03/07	-2.78	9.04	11.22	-16.09	-11.50	-2.68	-2.09
OnePath Mortgages	Entry Fee	20/09/04	-0.55	2.13	2.84	4.30	5.72	2.87	3.69
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-1.14	1.52	2.23	3.67	5.09	2.25	3.09
	//Select	26/03/07	0.25	2.95	3.67	5.07	6.53	3.69	3.82
OnePath Property Securities	Entry Fee	20/09/04	7.07	2.38	16.75	-33.88	-35.54	-11.42	-1.62
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	6.26	1.62	15.86	-34.37	-36.03	-12.08	-2.29
	//Select	26/03/07	7.77	3.05	17.51	-32.99	-34.91	-10.84	-10.33
OnePath Select Leaders	Entry Fee	20/09/04	-7.99	13.85	14.16	-13.31	-4.58	-0.22	10.26
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-8.68	13.00	13.31	-13.96	-5.30	-0.96	9.51
	//Select	26/03/07	-7.39	14.60	14.91	-12.67	-3.92	0.43	2.21
OnePath Sustainable Investments - Australian Shares	Entry Fee**	20/09/04	-7.44**	13.56	12.25	-20.27	-3.95	-2.01**	-2.01**
	Nil Entry Fee/ Deferred Entry Fee	20/09/04	-8.14	12.71	11.41	-20.87	-4.66	-2.74	6.96
	//Select‡	26/03/07	-6.84**	14.30	12.99	-19.58	-3.28	-1.37**	-1.37**

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath Tax Effective Income	Entry Fee	20/09/04	0.08	9.06	13.43	-17.83	-16.16	-3.13	4.11
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-0.67	8.24	12.58	-18.44	-16.79	-3.86	3.39
OptiMix Australian Fixed Interest	Entry Fee**	20/09/04	-9.99**	4.79	9.48	9.62	1.63	7.05**	7.05**
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-10.71**	5.47	10.19	10.23	2.28	7.75**	7.75**
OptiMix Australian Shares	Entry Fee	20/09/04	-6.69	8.28	12.16	-20.62	-12.43	-4.66	5.33
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-6.08	8.98	12.89	-19.91	-11.77	-4.04	-2.68
OptiMix Balanced	Entry Fee	20/09/04	-2.43	6.16	11.20	-13.30	-11.46	-2.43	3.63
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-1.79	6.85	11.92	-12.61	-10.81	-1.80	-1.09
OptiMix Conservative	Entry Fee	20/09/04	2.13	5.24	9.29	-2.29	-5.74	1.59	4.04
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	2.79	5.92	10.00	-1.64	-5.09	2.25	2.42
OptiMix Enhanced Cash	Entry Fee	20/09/04	2.65	13.50	4.28	4.19	3.71	5.59	5.14
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	3.32	14.24	4.96	4.81	4.36	6.28	6.25
OptiMix Geared Australian Shares	Entry Fee	20/07/06	-19.22	11.18	17.49	-47.81	-31.41	-17.69	-8.77
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-18.69	11.90	18.26	-46.90	-30.76	-17.16	-14.79
OptiMix Global Shares	Entry Fee	20/09/04	-4.44	4.34	9.20	-23.55	-20.06	-7.82	-1.50
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-3.81	5.02	9.91	-22.76	-19.42	-7.22	-6.42

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Perpetual Conservative Growth	Entry Fee	19/09/05	-5.13**	5.73	8.90	-1.57	-1.43	3.27**	3.27**
	Nil Entry Fee/Deferred Entry Fee	19/09/05	4.35	4.94	8.08	-2.30	-2.16	2.50	3.68
	//Select	26/03/07	-5.82**	6.41	9.61	-0.92	-0.78	3.94**	3.94**
Perpetual International Shares	Entry Fee	20/09/04	-1.01	-2.92	2.53	-11.24	-22.34	-7.45	-2.19
	Nil Entry Fee/Deferred Entry Fee**	20/09/04	-1.75**	-3.66	1.76	-11.91	-22.93	-8.14**	-8.14**
	//Select	26/03/07	-0.37	-2.29	3.19	-10.49	-21.71	-6.85	-6.55
Platinum International	Entry Fee	19/09/05	-7.32	-8.10	10.52	16.79	-16.90	-1.79	1.13
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-8.01	-8.78	9.69	15.91	-17.52	-2.53	0.42
	//Select	26/03/07	-6.71	-7.50	11.24	17.33	-16.25	-1.15	-0.73
Schroder Australian Equity	Entry Fee	20/09/04	-4.58	14.09	16.34	-11.23	-17.03	-1.38	7.81
	Nil Entry Fee/Deferred Entry Fee	20/09/04	-5.15	13.41	15.63	-11.76	-17.53	-1.97	7.18
	//Select	26/03/07	-3.81	15.00	17.28	-10.42	-16.22	-0.59	0.44
Schroder Balanced	Entry Fee	19/09/05	0.76	9.65	13.37	-5.84	-9.13	1.40	4.27
	Nil Entry Fee/Deferred Entry Fee	19/09/05	0.00	8.83	12.54	-6.55	-9.79	0.64	3.54
	//Select	26/03/07	1.42	10.37	14.11	-5.20	-8.48	2.06	2.50
UBS Balanced	Entry Fee	19/09/05	-1.37	6.67	9.45	-9.59	-14.06	-2.20	0.99
	Nil Entry Fee/Deferred Entry Fee	19/09/05	-2.10	5.88	8.62	-10.26	-14.67	-2.92	0.27
	//Select	26/03/07	-0.72	7.37	10.16	-8.90	-13.41	-1.56	-1.15
UBS Defensive	Entry Fee	19/09/05	5.40	5.86	9.05	-1.48	-6.40	2.33	3.55
	Nil Entry Fee/Deferred Entry Fee	19/09/05	4.61	5.07	8.23	-2.22	-7.09	1.57	2.81
	//Select	26/03/07	6.09	6.55	9.76	-0.83	-5.75	3.00	3.00
UBS Diversified Fixed Income	Entry Fee	20/09/04	9.78	5.81	10.20	10.40	-1.06	6.93	5.61
	Nil Entry Fee/Deferred Entry Fee	20/09/04	7.93	5.17	9.55	9.74	-1.65	6.06	4.85
	//Select	26/03/07	10.66	6.66	11.09	11.14	-0.25	7.79	7.30

Investment fund	Fee option	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Vanguard Australian Shares Index	Entry Fee	20/09/04	-6.78	11.72	12.78	-19.59	-13.77	-4.02	5.97
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-6.17	12.45	13.52	-18.89	-13.11	-3.40	-2.09
Vanguard International Shares Index	Entry Fee	19/09/05	-1.31**	1.48	3.97	-16.42	-22.29	-7.51**	-7.51**
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-0.67**	2.14	4.64	-15.65	-21.65	-6.91**	-6.91**
Vanguard International Shares Index (Hedged)	Entry Fee	20/09/04	-0.74	25.33	13.07	-29.70	-14.57	-3.32	4.02
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-0.09	26.15	13.80	-28.94	-13.93	-2.69	-1.44
Vanguard Property Securities Index	Entry Fee	19/09/05	9.50	4.49	19.23	-41.13	-38.20	-13.07	-5.37
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	10.21	5.17	20.01	-40.17	-37.56	-12.51	-11.94
Zurich Investments Global Thematic Shares	Entry Fee	19/09/05	-1.79	-2.26	0.06	-7.57	-11.32	-4.67	-0.82
	Nil Entry Fee/Deferred Entry Fee								
	//Select	26/03/07	-1.15	-1.63	0.71	-6.89	-10.65	-4.05	-3.72

Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6.

* The date the first unit price for this fund was recorded.

† Five year and ten year returns for each investment fund are calculated over the last five and ten years respectively, or since start date where the investment fund has not been in existence for the full period.

‡ Formerly Credit Suisse Syndicated Loan.

§ Formerly Braclays Global Investors Australian Shares.

|| Formerly Barclays Global Investors Diversified Growth.

Formerly Braclays Global Investors International Shares.

** Formerly Credit Suisse Property.

†† This option terminated prior to 30 June 2012, so the return is from 1 July 2011 to termination date.

‡‡ For the ANZ OneAnswer Term Allocated Pension fund, the performance for the equivalent ANZ OneAnswer Pension fund has been shown.

Investment returns – ANZ Super Advantage

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees. Please refer to page 47 for the footnotes applicable to the following returns.

Important note: Investment funds formerly named ING have now changed to OnePath.

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
AMP Capital Equity	20/01/06	-7.01	10.59	14.63	-19.09	-6.80	-2.33	2.41
AXA Global Equity Value	20/01/06	-12.91	-0.46	4.51	-31.87	-26.36	-14.59	-8.85
BlackRock Asset Allocation Alpha	27/04/09	2.38	-9.78	1.18	-0.54‡	-	-2.27	-2.27
BlackRock Scientific Australian Equity	20/01/06	-5.68	14.77	13.27	-21.18	-11.86	-3.16	2.36
BlackRock Scientific Diversified Growth	20/01/06	-0.82	10.00	9.69	-16.78	-9.72	-2.10	1.06
BlackRock Scientific International Equity	20/01/06	-1.49	0.95	6.14	-19.81	-21.34	-7.81	-4.34
Capital International Global Equities (Hedged)	01/10/03	-4.59	19.97	11.19	-14.79	-17.29	-2.15	2.28
Challenger Property [§]	20/01/06	8.91	3.47	14.59	-37.95	-32.54	-11.58	-5.15
Colonial First State Diversified	01/10/03	-1.48	6.64	12.48	-9.42	-13.52	-1.53	4.27
Colonial First State Imputation	17/03/00	-6.83	10.18	15.76	-13.60	-13.91	-2.44	6.67
Investors Mutual Australian Shares	20/01/06	2.17	12.46	16.64	-10.41	-15.75	0.23	4.37
MFS Global Equity	20/01/06	0.96	5.12	9.25	-9.86	-16.44	-2.67	-0.16
OnePath Australian Shares	04/01/96	-8.21	14.78	13.07	-23.07	-7.32	-3.21	7.07
OnePath Balanced	20/03/00	-1.37	7.64	10.60	-13.43	-7.03	-1.12	4.46
OnePath Blue Chip Imputation	17/04/01	-8.36	10.84	12.90	-19.78	-10.54	-3.82	6.06
OnePath Capital Guaranteed	06/02/98	4.67	3.95	2.68	4.62	5.33	4.24	4.53
OnePath Capital Stable	28/05/01	4.19	6.28	9.26	-2.03	-0.62	3.33	5.27
OnePath Cash	4/01/00	3.23	3.73	3.03	3.92	5.04	3.79	4.17
OnePath Diversified Fixed Interest	14/05/01	7.65	6.03	9.29	1.18	-0.49	4.66	5.09
OnePath Global Emerging Markets Shares	01/10/03	-17.10	-1.88	15.26	-23.69	-6.08	-7.64	4.06

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath Global Property Securities	27/04/09	3.02	31.95	36.57	7.53‡	-	24.32	24.32
OnePath Global Shares	01/10/03	-5.93	1.37	9.80	-16.44	-22.77	-7.54	-0.99
OnePath High Growth	01/10/03	-6.23	6.65	10.27	-19.68	-15.11	-5.54	3.20
OnePath Managed Growth§	04/01/96	-3.08	8.50	12.23	-16.24	-9.87	-2.28	4.09
OnePath Mortgages	20/01/06	0.14	2.56	3.15	4.31	5.62	3.14	3.63
OnePath Property Securities	30/05/01	6.46	2.52	17.56	-30.16	-31.71	-9.36	2.83
OnePath Select Leaders	16/05/01	-7.40	13.10	14.06	-13.10	-3.33	0.07	9.41
OptiMix Australian Fixed Interest	1/10/03	9.26	4.66	8.85	9.35	1.78	6.74	5.35
OptiMix Australian Shares	01/10/03	-7.22	8.31	13.51	-20.12	-10.98	-4.10	6.68
OptiMix Balanced	01/10/03	-2.43	6.38	12.46	-13.42	-9.90	-1.86	4.67
OptiMix Conservative	1/10/03	2.02	5.48	9.80	-2.29	-4.51	1.97	4.68
OptiMix Geared Australian Shares	09/12/06	-18.08	11.14	17.59	-43.70	-27.87	-15.35	-10.53
OptiMix Global Emerging Markets Shares	27/04/09	-13.65	-3.85	15.11	5.55‡	-	0.27	0.27
OptiMix Global Shares	01/10/03	-4.33	4.86	11.13	-22.38	-17.76	-6.58	0.71
OptiMix Global Smaller Companies Shares	01/10/03	-7.18	8.05	15.24	-23.03	-19.89	-6.55	2.05
OptiMix Growth	01/10/03	-4.27	6.53	13.04	-15.95	-11.48	-3.02	4.68
OptiMix High Growth	01/10/03	-5.84	6.62	13.48	-19.99	-12.40	-4.40	5.07
OptiMix Moderate	01/10/03	0.11	6.10	11.49	-7.88	-7.29	0.23	4.93
OptiMix Property Securities	01/10/03	7.60	2.18	17.19	-35.69	-36.50	-12.05	0.29
Perennial Value Shares	20/01/06	-9.14	6.87	13.70	-12.47	-10.37	-2.83	2.11
Perpetual Australian Shares	01/10/03	-2.53	13.43	18.28	-16.65	-8.68	-0.09	9.22
Perpetual Balanced Growth	01/10/03	1.99	7.15	11.63	-10.46	-8.93	-0.10	5.52
Perpetual Conservative Growth	01/10/03	5.21	5.89	9.24	-1.35	-1.37	3.44	5.52
Perpetual International Shares	20/03/00	-0.99	-1.70	4.10	-9.97	-19.98	-6.10	-1.45
Platinum International	20/01/06	-6.60	-6.46	9.78	15.39	-14.59	-1.12	0.54

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
Russell Balanced	01/10/03	-0.63	9.28	13.82	-13.42	-11.13	-1.00	5.08
Russell Conservative	01/10/03	4.06	7.10	11.66	-2.15	-3.84	3.21	5.26
Russell Diversified 50	01/10/03	1.60	7.96	11.31	-13.65	-7.66	-0.54	4.25
Russell Growth	01/10/03	-3.89	10.17	14.17	-18.23	-14.42	-3.29	4.91
Schroder Australian Equity	20/01/06	-4.03	13.81	17.77	-11.79	-14.71	-0.65	4.50
Schroder Balanced	20/01/06	1.15	9.43	13.62	-6.24	-7.34	1.79	4.09
UBS Balanced	01/10/03	-1.68	7.12	10.72	-7.34	-11.78	-0.95	4.18
UBS Defensive Investment	01/10/03	4.73	5.97	9.19	-1.37	-5.34	2.50	4.66
UBS Diversified Fixed Income	01/10/03	8.49	6.18	9.88	9.45	-0.44	6.64	5.65
Vanguard Australian Shares Index	01/10/03	-6.09	11.35	13.60	-19.48	-11.52	-3.28	7.09
Vanguard International Shares Index	01/10/03	-0.77	2.72	6.21	-15.27	-19.82	-5.96	0.48
Vanguard International Shares Index (Hedged)	27/04/09	-1.37	23.30	14.94	6.89‡	-	13.47	13.47
Vanguard Property Securities Index	20/01/06	7.35	5.31	21.39	-39.48	-33.84	-11.29	-4.95
Zurich Investments Global Thematic Shares	20/01/06	-1.33	-0.89	1.72	-7.03	-9.19	-3.43	-0.81
Zurich Investments Managed Growth	20/01/06	-0.08	6.08	10.77	-9.86	-8.54	-0.65	1.74
Closed funds								
Advance Imputation	01/10/03	-5.92	8.13	13.06	-13.28	-8.94	-1.90	6.35
ANZ Australian Fixed Interest	04/01/96	9.06	5.55	6.47	9.09	1.99	6.40	5.40
ANZ Diversified Stable Superannuation Pool	20/02/98	3.00	6.96	9.78	-4.81	-4.12	1.99	4.52
ANZ Wholesale Diversified Stable	20/02/98	3.09	6.99	9.84	-4.22	-3.88	2.21	4.77
ANZ Wholesale Income	13/06/01	3.92	6.56	9.15	-2.21	-0.96	3.20	5.53
BT Wholesale Asian Share	02/02/99	-7.17	1.08	16.27	-4.44	-15.75	-2.56	4.73
OnePath European Shares	01/10/03	-9.65	2.50	0.91	-11.55	-20.21	-7.79	-7.79
OnePath Global Sector	01/10/03	-1.72	0.88	5.80	-17.43	-17.75	-6.11	-6.11

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return†	Ten year return†
OnePath Protected Growth	09/12/06	-3.61	3.54	1.46	-2.87	-6.53	-	-
OnePath Sustainable Investments - Australian Shares	01/10/03	-7.10	12.46	13.43	-19.34	-3.86	-1.68	8.25
OnePath Wholesale Australian Share	03/04/00	-8.21	14.75	13.17	-23.54	-7.78	-3.41	7.00
Rothschild Smaller Companies Wholesale	23/03/00	-3.37	22.92	24.74	-22.30	-16.39	-0.76	12.18
Russell International Bond – A\$ Hedged	20/03/98	11.01	6.14	15.45	3.78	3.20	7.82	6.59

Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6.

* The date the first unit price for this fund was recorded.

† Five year and ten year returns for each investment fund are calculated over the last five years and ten years respectively, or since start date where the investment fund has not been in existence for the full period.

‡ This part-year return shows performance from start date to 30 June.

§ Formerly Credit Suisse Property.

|| This option terminated prior to 30 June 2012, so the 2012 return is from 1 July 2011 to termination date.

Investment returns – ANZ Allocated Pension

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Important note: Investment funds formerly named ING have now changed to OnePath.

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return	Ten year return
ANZ Growth	27/07/01	-2.25	9.77	11.94	-16.32	-10.95	-2.20	4.59
ANZ International Equities Index	12/03/02	1.87	2.09	5.17	-16.19	-21.63	-6.40	-1.60
ANZ Money Market Plus	08/08/01	4.11	4.60	3.79	4.87	6.08	4.69	4.67
ANZ Select Leaders	26/07/01	-7.39	14.21	12.55	-12.97	-3.55	-0.01	11.09
ANZ Wholesale Australian Imputation	30/06/01	-7.65	11.56	12.28	-18.77	-11.70	-3.66	7.03
ANZ Wholesale Balanced	30/06/01	-0.56	8.09	10.21	-13.25	-7.45	-1.00	4.59
ANZ Wholesale Diversified Fixed Interest	26/07/01	8.81	7.39	10.09	2.31	-0.01	5.65	6.21
ANZ Wholesale Income	29/08/01	4.95	7.37	8.8	-1.98	-0.81	3.57	6.24
ANZ Wholesale Property Securities	02/07/01	7.98	3.15	18.87	-35.55	-35.24	-11.18	2.26
BT Active Balanced Wholesale	24/08/01	0.68	8.05	9.44	-10.79	-10.70	-1.05	4.88
BT Smaller Companies Wholesale	03/08/01	-3.19	25.52	25.95	-23.17	-18.41	-0.82	13.80
BT Wholesale Asian Share	03/08/01	1.83	1.26	17.73	-5.06	-17.03	-0.89	6.26
BT Wholesale Australian Share	27/05/02	-5.10	11.53	12.76	-16.15	-8.86	-1.82	9.71
BT Wholesale Balanced Returns	24/08/01	0.68	8.05	9.44	-10.79	-10.70	-1.05	4.88
Colonial First State Wholesale Imputation	30/06/01	-6.15	11.14	15.39	-11.94	-16.65	-2.45	7.62
Colonial First State Wholesale Leaders	27/07/01	-12.60	9.47	16.03	-14.82	-14.17	-4.09	7.83
Gateway Balanced	27/06/01	1.37	6.97	11.62	-6.83	-7.98	0.74	5.78
Gateway Conservative	28/06/01	3.24	6.38	10.76	-1.46	-4.90	2.65	5.36
Legg Mason Diversified	26/07/01	-1.67	10.08	15.1	-16.95	-15.82	-2.73	4.34
Merrill Lynch Wholesale Australian Share	31/07/01	-2.42	8.72	11.59	-16.73	-6.27	-1.57	8.64
Merrill Lynch Wholesale Balanced	26/07/01	1.99	7.85	9.64	-12.58	-5.01	0.03	6.07

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return	Ten year return
Merrill Lynch Wholesale International Share	30/06/01	-10.82	7.89	1.91	-16.02	-10.55	-5.93	-0.93
OnePath Wholesale Australian Share	23/07/01	-7.91	16.34	11.66	-23.44	-8.00	-3.37	7.96
OnePath Wholesale Balanced	12/07/01	-0.57	8.45	9.86	-12.67	-7.45	-0.86	5.84
OnePath Wholesale Capital Stable	31/07/01	5.41	7.15	9.75	-1.05	-0.51	4.06	6.07
OnePath Wholesale Fixed Interest Securities	26/07/01	11.09	6.80	7.96	10.89	2.76	7.86	6.52
Perpetual International Shares	26/07/01	-0.19	-2.13	3.51	-10.75	-21.94	-6.77	-1.81
Perpetual's Wholesale Industrial Share	30/06/01	6.21	9.36	15.04	-6.32	-22.34	-0.57	8.58
Russell Australian Bond	23/07/01	11.28	6.11	11.06	9.86	3.37	8.29	6.62
Russell Australian Shares	23/07/01	-9.08	9.95	15.36	-16.20	-12.84	-3.37	7.14
Russell International Bond - \$A Hedged	24/01/02	13.22	7.23	17.06	5.05	3.24	9.04	7.14
Russell International Shares	26/07/01	-3.84	3.73	5.24	-19.76	-22.84	-8.26	-2.19
Russell International Shares - \$A Hedged	27/07/01	-3.32	26.24	13.54	-32.84	-16.69	-4.96	3.77

Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6. Five year and ten year returns for each investment fund are calculated over the last five and ten years respectively.

* The date the first unit price for this fund was recorded.

Investment returns – ANZ Personal Superannuation Bond

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return	Ten year return
ANZ Australian Imputation	26/04/01	-9.26	9.39	11.82	-20.52	-11.73	-4.88	4.99
ANZ Australian Shares	02/05/01	-9.02	13.45	11.85	-23.38	-7.86	-4.01	6.21
ANZ Balanced	26/04/01	-2.33	6.48	9.81	-14.46	-7.76	-2.06	3.40
ANZ Capital Guaranteed Series 1	30/06/86	4.00	3.27	2.01	3.95	4.64	3.57	3.87
ANZ Capital Guaranteed Series 2	01/08/95	3.69	2.96	1.71	3.64	4.33	3.26	3.56
ANZ Capital Guaranteed Series 3	31/03/98	3.60	2.87	1.61	3.55	4.23	3.17	3.46
ANZ Conservative	02/05/01	2.08	6.22	8.77	-5.25	-4.31	1.35	3.83
ANZ Diversified Fixed Interest	07/05/01	6.56	4.98	8.14	0.23	-1.61	3.59	4.19
ANZ Diversified Stable Series 1	31/12/86	2.39	6.35	9.22	-5.20	-4.75	1.44	3.89
ANZ Diversified Stable Series 2	01/08/95	2.39	6.35	9.22	-5.20	-4.75	1.44	3.89
ANZ Growth	26/04/01	-4.13	7.08	10.77	-17.42	-11.27	-3.58	2.84
ANZ Income	16/05/01	2.90	5.43	7.95	-3.28	-1.95	2.12	4.04
ANZ Managed Series 1	31/03/84	-3.74	7.75	10.88	-17.01	-11.47	-3.31	3.20
ANZ Managed Series 2	01/08/95	-3.74	7.75	10.88	-17.01	-11.47	-3.31	3.20
ANZ Property Securities	02/05/01	5.30	1.06	14.17	-31.47	-32.61	-10.92	1.35
Gateway Aggressive	25/03/98	-5.23	5.36	11.65	-16.62	-12.67	-4.09	2.79
Gateway Balanced	25/03/98	-1.02	4.87	10.11	-8.83	-8.52	-0.95	3.39
Gateway Conservative	25/03/98	0.77	4.13	8.26	-3.39	-5.79	0.67	3.28
Gateway Growth	25/03/98	-3.47	5.16	10.98	-13.91	-11.04	-2.91	3.15

Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6. Five year and ten year returns for each investment fund are calculated over the last five and ten years respectively.

* The date the first unit price for this fund was recorded.

Investment returns – Direct Super Investments

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Investment fund	Start date*	2012	2011	2010	2009	2008	Five year return	Ten year return
ANZ Direct Capital Guaranteed	1/08/95	3.69	2.96	1.71	3.64	4.33	3.26	3.56
ANZ Direct Diversified Stable	1/08/95	2.39	6.35	9.22	-5.20	-4.75	1.44	3.90
ANZ Direct Balanced	1/08/95	-3.74	10.88	-17.01	-11.47	13.96	-3.32	3.22

Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6. Five year and ten year returns for each investment fund are calculated over the last five years respectively.

* The date the first unit price for this fund was recorded.

Investment returns – ANZ Superannuation Savings Account

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of fund earnings tax.

Year ended 30 June	Annual rate of investment return p.a. (net of tax) (%)
2012	2.66
2011	2.88
2010	2.13
2009	3.28
2008	4.68
5 year annualised	3.13
10 year annualised	3.23

Interest is credited to your account quarterly (gross of tax), and fund earnings tax is deducted from your account on an annual basis or on exit.

Investment returns – ANZ Traditional Policies, ANZ Savings Products and ANZ Term Life Policies

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees and taxes.

Investment fund	2012	2011	2010	2009	2008	Five year return	Ten year return
ANZ Capital Guaranteed Fund* Spectrum, Investor Plus, Growing Investor, Investor MS Premier Plan, Money Plus, Regular Savings Plan	3.88	3.14	1.89	3.83	4.52	3.45	3.75
ANZ Capital Guaranteed Fund* Regular Investor/Investor	3.29	2.60	1.44	3.25	3.89	2.89	3.18
ANZ Managed Fund†	-3.74	7.75	10.88	-17.01	-11.47	-3.31	3.20

* Investment return is interest calculated on the account's daily balance, being credited at the declared rate applicable as at 30 June each year.

† Yearly returns are calculated on an exit price to exit price basis. Five year and ten year returns are calculated in accordance with FSC Standard No. 6. Five year and ten year returns are calculated over the last five and ten years respectively.

Investments can go up and down. Past performance is not indicative of future performance. While every care has been taken in the preparation of this information, no warranty is given as to the correctness of the information contained in the investment returns table and no liability is accepted by OnePath Custodians, OnePath Life or any other ANZ Group company for any error or omission.

Investment returns – ANZ Smart Choice

Actual yearly returns as at 30 June (% p.a.) unless otherwise stated and net of management fees.

Please refer to page 53 for the footnotes applicable to the following returns.

Investment fund	Start date*	2012†	2011	2010	2009	2008	Five year return	Ten year return
ANZ Smart Choice Pension – 1940s	5/12/2011	3.41	-	-	-	-	-	-
ANZ Smart Choice Pension – 1950s	5/12/2011	2.41	-	-	-	-	-	-
ANZ Smart Choice Pension – Conservative	5/12/2011	3.96	-	-	-	-	-	-
ANZ Smart Choice Pension – Moderate	5/12/2011	2.45	-	-	-	-	-	-
ANZ Smart Choice Pension – Growth	5/12/2011	1.10	-	-	-	-	-	-
ANZ Smart Choice Pension – Australian Shares	5/12/2011	-3.51	-	-	-	-	-	-

Investment fund	Start date*	2012 [†]	2011	2010	2009	2008	Five year return	Ten year return
ANZ Smart Choice Pension – Cash	5/12/2011	0.00	-	-	-	-	-	-
ANZ Smart Choice Pension – International Shares	5/12/2011	6.46	-	-	-	-	-	-
ANZ Smart Choice Pension – Global Property	5/12/2011	14.08	-	-	-	-	-	-
ANZ Smart Choice Pension – Global Fixed Interest	5/12/2011	4.85	-	-	-	-	-	-
ANZ Smart Choice Super – 1940s	5/12/2011	3.00	-	-	-	-	-	-
ANZ Smart Choice Super – 1950s	5/12/2011	1.69	-	-	-	-	-	-
ANZ Smart Choice Super – 1960s	5/12/2011	1.16	-	-	-	-	-	-
ANZ Smart Choice Super – 1970s	5/12/2011	0.85	-	-	-	-	-	-
ANZ Smart Choice Super – 1980s	5/12/2011	0.10	-	-	-	-	-	-
ANZ Smart Choice Super – 1990s	5/12/2011	0.11	-	-	-	-	-	-
ANZ Smart Choice Super – Conservative	5/12/2011	3.46	-	-	-	-	-	-
ANZ Smart Choice Super – Moderate	5/12/2011	2.13	-	-	-	-	-	-
ANZ Smart Choice Super – Growth	5/12/2011	0.99	-	-	-	-	-	-
ANZ Smart Choice Super – Australian Shares	5/12/2011	-3.08	-	-	-	-	-	-
ANZ Smart Choice Super – Cash	5/12/2011	0.00	-	-	-	-	-	-
ANZ Smart Choice Super – International Shares	5/12/2011	5.65	-	-	-	-	-	-
ANZ Smart Choice Super – Global Property	5/12/2011	12.13	-	-	-	-	-	-
ANZ Smart Choice Super – Global Fixed Interest	5/12/2011	4.26	-	-	-	-	-	-

Yearly returns are calculated on an exit price to exit price basis.

* The date the first unit price for this fund was recorded.

† This part-year return shows performance from start date to 30 June.

Current Investment managers

- Australia and New Zealand Banking Group Limited
- Advance Asset Management Limited
- AMP Capital Investors Limited
- Ausbil Dexia Limited
- AXA (National Mutual Funds Management Limited)
- Bentham Asset Management Pty Limited
- BlackRock Asset Management (Australia) Limited
- BlackRock Investment Management (Australia) Limited
- BNP Paribas Investment Partners (Australia) Limited
- BT Investment Management Limited
- Capital International Inc.
- CBRE Clarion Securities LLC
- Colonial First State Global Asset Management
- Fidante Partners Ltd
- Fidelity Worldwide Investment (Fidelity)
- Goldman Sachs Asset Management
- Investors Mutual Limited
- Karara Capital
- Legg Mason Asset Management Australia Limited
- Merlon Capital Partners
- OptiMix
- Perennial Investment Partners Limited
- Perpetual Investment Management Limited
- PIMCO Australia Pty Ltd
- Platinum Asset Management
- Russell Investment Management Limited
- Schroder Investment Management Australia Limited
- SG Hiscock & Company Limited
- T. Rowe Price International Ltd
- UBS Global Asset Management (Australia) Limited
- Vanguard Investments Australia Limited
- Zurich Investment Management

Important information about the Trustee

Trustee

The trustee of the Fund is OnePath Custodians Pty Limited. The Trustee meets solvency and capital requirements and has indemnity insurance cover in respect of its trusteeship of the Fund.

Trust Deed

The Fund is governed by a Trust Deed, a copy of which is available upon request by contacting Customer Services on 13 38 63.

Fees and charges

Fees and charges are debited from your individual account or are deducted from the assets of the investment funds. Please refer to your disclosure documents or your Annual Statement for details of the fees and charges applicable to your membership and how they are charged.

If you pay a superannuation contribution by direct debit, a fee may also be charged by your financial institution and debited from your bank/financial institution account.

Financial reporting

If you would like a copy of the audited financial reports and auditor's reports, please visit onepath.com.au or anz.com

Directors of OnePath Custodians Pty Limited

The Directors of OnePath Custodians Pty Limited for the period 1 July 2010 to 30 June 2012 (the Trustee of the Fund), are provided below:

Current Directors

Name	Period of Directorship
C T Brackenrig	Appointed 05/05/2011
S J Chapman	Appointed 01/08/2011
V S Weekes	Appointed 01/08/2011
C M McDowell	Appointed 15/02/2012

Previous Directors

Name	Period of Directorship
P D Barrett	Appointed 05/05/2011, Resigned 15/02/2012
M A Bertram	Appointed as Alternate to D J Kan on 17/07/2008, Resigned 21/04/2011 Appointed as Alternate to R A Bowden on 24/06/2009, Resigned 08/04/2011
R A Bowden	Appointed 01/03/2005, Resigned 08/04/2011
D J Kan	Appointed 07/07/2008, Resigned 21/04/2011
G J Kelly	Appointed 30/11/2009, Resigned 31/08/2011
G Meyer	Appointed 22/02/2007, Resigned 31/08/2011

Policy committee

ANZ Super Advantage and ANZ Superannuation Savings Account members

The Trustee is required to make reasonable attempts to establish a policy committee in one of the following circumstances:

- Where an employer pays contributions into the plan on behalf of more than 49 of its employees.
- Where an employer pays contributions into the plan on behalf of less than 49 of its employees, and five or more of these members write to the Trustee requesting that a policy committee be established.

Your employer plan's policy committee should:

- meet at least once a year to consider issues about the superannuation plan
- provide the Trustee with feedback and make recommendations about the operation of the plan.

The committee must include an equal number of employer and employee representative members.

Your Annual Statement will include details of your policy committee (if any) and the names of the policy committee representatives.

OnePath will only seek to recover policy committee costs in certain circumstances from you, if applicable.

For more information on policy committees and how members are appointed, please visit anz.com (ANZ Super Advantage members) or call Customer Services.

Unit pricing policy

There are many factors used to calculate a unit price including asset valuations, liabilities, debtors, the number of units on issue and transaction costs.

Whilst the Trustee has procedures in place to check the accuracy of unit prices, errors do sometimes occur. Errors occur for a number of reasons including incorrect valuations, estimates or delays from third parties.

When the unit price is incorrect, an adjustment to the unit price may be required. We generally use a variance of 0.30% (0.05% for a cash investment option) in the unit price before correcting the unit price.

If a unit pricing error is greater than or equal to these variances, we will:

- compensate your account balance if you have transacted on the incorrect unit price or make other adjustments as we may consider appropriate
- where your account is closed, send you a payment if the amount of the adjustment is more than \$20, or
- if we are not able to contact you, treat any compensation amount as an unallocated amount in the Fund. The Trustee, acting in members' interests, will deal with unallocated as permitted under the Fund's Trust Deed and any relevant superannuation law.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases, we may compensate where the unit pricing error is less than the tolerance levels.

Other information

Insurance Premiums

ANZ Term Life Policies members

As you have chosen to pay your insurance premiums as a superannuation contribution, your life insurance policy benefits are provided through a superannuation fund. Unlike some superannuation products, your policy is not an investment product.

The benefits provided to you under the Fund are outlined in your Annual Statement and the insurance terms are set out in your policy document.

It is important that you continue to pay your term life insurance premiums. If you do not pay the premiums, your policy will be cancelled and your insurance will cease. Importantly, you can only pay your premiums through superannuation as long as you are eligible to contribute to superannuation.

Superannuation surcharge

The Federal Government abolished the superannuation surcharge payable on an individual's surchargeable contributions and relevant termination payments made from 1 July 2005. The following reflects how the surcharge applies to contributions received prior to 1 July 2005. Please consult your financial adviser for further information.

Superannuation and accumulation members

Where the Australian Taxation Office (ATO) has advised a superannuation surcharge is payable in respect of your benefit, the amount payable will be withdrawn from your account and paid to the ATO.

The ATO will send you a copy of the surcharge assessment so that you can check the figures they have used in calculating the surcharge are correct.

Pension members

Should a superannuation surcharge assessment be issued after the commencement of your account, the responsibility for payment of the superannuation surcharge rests with you and not the Fund, OnePath Life or the Trustee account.

Term life policies

Where your term life policy is in force when the Trustee receives a surcharge assessment from the ATO, the surcharge is paid by OnePath Life.

Where your term life policy is no longer in force when the Trustee receives the surcharge assessment from the ATO, the surcharge is not paid by OnePath Life. We are required to advise the ATO, who will then forward the surcharge assessment to you directly for payment.

Non-term life policies

Where the ATO advises a superannuation surcharge is payable in respect of your benefit, the amount payable will be withdrawn from your account and paid to the ATO.

The ATO will send you a copy of the surcharge assessment so that you can check the figures they have used in calculating the surcharge are correct.

Other information for Defined Benefit plans

Employer contributions

The Trustee will contact you separately if your employer is not contributing to your plan at the rate recommended by the plan's actuary and the difference is material.

Reserves

If your employer has a reserve account, it will be invested in accordance with the investment strategy nominated by the employer.

Solvency

The Trustee adopts a rigorous process for the monitoring and oversight of all Defined Benefit plans. This includes the relevant solvency measures, actuarial certificates and notifiable events. Where a Defined Benefit plan is found to be in an unsatisfactory financial position, the actuary and Trustee agree to implement a funding program with the relevant employer(s) to return the plan to a satisfactory financial position within a determined period.

In addition to the above process, regular Defined Benefit status reports are also provided to the regulator, the Australian Prudential Regulation Authority. The Trustee will advise you should there be any material items arising from its review of the solvency of your plan.

Confirming transactions

You can request confirmation of your transactions and any other additional information about your investment by contacting your financial adviser or in the following ways:

ANZ OneAnswer, ANZ Allocated Pension and ANZ Personal Superannuation Bond members

- View your transaction history online through Investor Access on the ANZ website.
- Contact us by phone on 13 38 63 between 8.30am and 6.30pm (EST) weekdays.
- Email us at customer@onepath.com.au

ANZ Super Advantage, ANZ Superannuation Savings Account, ANZ Traditional Policies, ANZ Savings Products, ANZ Term Life Policies and ANZ Direct Super Investments members

Contact us by phone between 8.30am and 6.30pm (EST) weekdays, or email us your query.

Please refer to page 67 of this document for the relevant contact information for your product.

If you have made a request and do not receive confirmation within a reasonable timeframe, you should contact Customer Services to confirm that we have received your request.

Member protection

ANZ OneAnswer Personal Super, ANZ Personal Superannuation Bond, ANZ Savings Policies and ANZ Superannuation Savings Account members

Under Federal Government legislation, superannuation funds must generally protect small account balances from erosion by fees. A 'small account' is an individual member's account with a balance of less than \$1,000 that includes employer contributions for Superannuation Guarantee or Award purposes.

The Fund will protect eligible small accounts by ensuring fees deducted in any reporting period do not exceed the investment earnings credited to your account for that period. However, insurance premiums or taxation, if any, will continue to be deducted from your account.

Any fees, in excess of investment earnings which have been deducted, are reimbursed to you if your account balance is under \$1,000 at the annual review date. Details of fees deducted from and earnings credited to your account are shown in your Annual Statement.

If your account balance is less than \$1,000 and we have not received a contribution for two years, we may transfer your benefits to an Eligible Rollover Fund that accepts small balances and complies with member protection rules.

ANZ Super Advantage

Under current legislation, the cost of providing member protection can be deducted, at the Trustee's discretion, from the fund. This means that should the total earnings of ANZ Super Advantage be less than the total administration fees for all members in any reporting period, we may debit each account in ANZ Super Advantage to pay for the administration of the fund in a fair and equitable manner consistent with the *Superannuation Industry (Supervision) Act 1993*. In these circumstances we may charge small account holders an amount equal to the investment return credited to their account, plus \$10.

These costs (if applied) will be included in the 'Other Management Costs' shown on your Annual Statement and will be up to a maximum of 0.11% p.a. (0.09% p.a after tax) of fund assets.

Alternatively, if you leave your employer and your account balance is less than \$1,000, we may transfer your account balance to an Eligible Rollover Fund that accepts small balances and complies with member protection rules.

Information for members transferring to ANZ Super Advantage Personal

When you leave your employer's plan and transfer to ANZ Super Advantage Personal, your fees and insurance arrangements will change such that:

- the Administration Fee may be different from the Administration Fee applicable within the employer plan and will be calculated in accordance with your individual account balance
- any Adviser Service Fee that may have previously applied will cease to apply
- where you have insurance cover, the insurance premiums charged for Death Only, Death and Total and Permanent Disablement and Group Salary Continuance Cover will change to be in accordance with the insurance premium rates applicable in ANZ Super Advantage Personal and will be effective from the date you leave the service of your employer
- where your employer previously met some or all of the applicable fees and costs, such as insurance premiums and certain management costs, these will now be incurred by you.

For the specific fees that will apply to you upon your transfer to ANZ Super Advantage Personal, please refer to the Member Benefits Schedule which will be provided to you at that time.

Eligible Rollover Fund (ERF)

ANZ Super Advantage members, ANZ OneAnswer Personal Super, ANZ Personal Superannuation Bond, ANZ Direct Super Investments, ANZ Superannuation Savings Account and ANZ Savings Policies

An ERF is a low risk, low return investment fund which does not offer insurance cover. Your superannuation benefits may be transferred to an ERF, unless otherwise specifically determined by the Trustee and communicated to you, if your account balance is less than \$1,000 and:

- we have not received a contribution from you (or received on your behalf) for two consecutive years
- where one item of correspondence is returned to us as unclaimed mail from your last known address.

Before transferring your superannuation benefits to an ERF, the Trustee will attempt to communicate the proposed transfer to you and provide you with an option to nominate another fund.

All superannuation members

Once you are transferred to the ERF, you may contact the ERF to claim your benefits or nominate another fund.

The ERF chosen for the Fund is:

Australian Eligible Rollover Fund (AERF)
C/- Jacques Martin Administration & Consulting Pty Limited
Locked Bag 5429
Parramatta NSW 2124
Phone: 1800 677 424

The Trustee of the AERF is Perpetual Superannuation Limited (ABN 84 008 416 831). We will notify you of any significant changes relating to the ERF.

Following is a summary of some of the significant features of the AERF, current as at the date of the preparation of this Annual Report. For detailed information about the AERF, please contact the AERF directly.

If your benefits are transferred to the AERF:

- you will cease to be a member of the Fund and become a member of the AERF and be subject to its governing rules (including a different fee structure)
- member investment choice will not be available. Your benefits will be invested in a diversified portfolio with exposure to both growth assets (equities and property) and defensive assets (fixed interest and cash). There is no guarantee that investment returns will not be negative
- your benefits will be 'member protected'. Generally this means administration charges cannot exceed investment earnings on your account in a reporting period. Other costs, however, such as taxes, may be deducted. Your benefits will not be protected against negative returns
- the AERF is unable to accept any ongoing contributions from you or your employer. However, rollovers from other superannuation funds may be permitted
- the AERF does not offer insurance benefits. Any insurance cover you had as part of your membership in the Fund will cease at the time of the transfer.

Change of personal details

It is important that we always have your current details on record so that we can keep you informed about your superannuation investment and pay any benefits directly to you. Please refer to your Annual Statement and let us know if anything has changed or has not been reported accurately e.g. address details – both postal and residential, beneficiaries, salary (where reported), insurance benefits, tax file number etc.

To update your details, please contact Customer Services on 13 38 63.

Unclaimed money

Superannuation members

The Trustee is required to transfer your benefits to the ATO as unclaimed money if all of these circumstances apply:

- you are aged 65 or over
- the Trustee has not received a contribution or rollover for you for two years
- the Trustee is unable to contact you after five years since last contacting you.

Lost members

If two items of written communication to you are returned to us as unclaimed mail from your last known address, or if you are in an employer plan and we have not received a contribution or rollover in the last five years, we will classify you as a lost member and report this to the ATO.

Superannuation members

Eligible Rollover Fund

If you are a lost member and have a balance of less than \$1,000, your benefit may be transferred to an ERF.

Lost member accounts

The Government requires superannuation funds to transfer lost member accounts to the ATO as unclaimed monies from 1 July 2010. Lost member accounts are those where the account is lost and the balance is less than \$200 or where the account is lost and inactive for a period of five years and we do not hold records that enable us to identify the member to pay a benefit.

Account holders who have had benefits transferred to the ATO will still be able to reclaim their money from the ATO at any time.

Customer concerns

We pride ourselves on our customer service and will endeavor to solve your concerns quickly and fairly. If you have an enquiry or complaint regarding your benefit, you should address your enquiry or complaint to:

Complaints Resolution Manager

OnePath Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

Phone: 13 38 63

Fax: 02 9234 6668

Email: yourfeedback@onepath.com.au

Further help options

If you are not satisfied with the outcome of your complaint, you can contact the following service which is a free dispute resolution service external to OnePath.

Please note that before they can investigate your complaint, they generally require you to have first provided us with the opportunity to address the complaint.

Superannuation Complaints Tribunal (SCT)

For superannuation related complaints.

The SCT is a statutory body that deals with complaints about the decisions and conduct of super providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole.

Write to:

Superannuation Complaints Tribunal

Locked Mail Bag 3060
Melbourne VIC 3001

Phone: 1300 884 114

Fax: 03 8635 5588

Email: info@sct.gov.au

Website: www.sct.gov.au

Abridged financial information

OnePath MasterFund*

Abridged statement of financial position as at 30 June

	2012 \$millions	2011 \$millions
Assets		
Cash and cash equivalents	2	-
Investments		
Units in unlisted unit trusts	22	-
Life insurance policies	26,037	26,659
	26,059	26,659
Receivables		
Contributions receivable	53	47
Fee rebates receivable	11	10
	64	57
Total assets	26,125	26,716
Less:		
Liabilities		
Payables		
Benefits payable	29	22
Administration fees and expenses payable	26	25
Insurance premiums payable	5	4
Limited recourse loan	1	-
	61	51
Tax liabilities		
Current tax liability	23	209
Total liabilities	84	260
Net assets available to pay benefits	26,041	26,456
Represented by:		
Liability for accrued benefits		
Allocated to members' accounts	26,041	26,456
Unallocated amounts	-	-
	26,041	26,456

* For all products offered in the OnePath MasterFund.

OnePath MasterFund*
Abridged operating statement for the year ended 30 June

	2012 \$millions	2011 \$millions
Revenue		
Investment revenue		
Movements in net market value of investments	(445)	1,299
	(445)	1,299
Contributions		
Employer contributions	1,668	1,628
Member contributions	597	522
Transfers from other funds	1,612	1,600
Other contributions	17	18
	3,894	3,768
Other revenue		
Fee rebates	72	69
Proceeds from insurance claims	90	81
Other	3	11
	165	161
Total revenue	3,614	5,228
Benefits expense	3,448	3,503
Other expenses		
Administration fees	74	78
Adviser service fees	55	45
Insurance premiums	226	197
	355	320
Total expenses	3,803	3,823
Benefits accrued as a result of operations before income tax	(189)	1,405
Income tax expense/(benefit) attributable to benefits accrued as a result of operations	226	224
Benefits accrued as a result of operations	(415)	1,181

* For all products offered in the OnePath MasterFund.

Contact details

Customer Services			
Product	Phone Email	Postal/Email address	Website
ANZ OneAnswer Personal Super and Pensions	13 38 63 weekdays from 8.30am to 6.30pm (EST). anz.investments@onepath.com.au	ANZ OneAnswer GPO Box 4028 Sydney NSW 2001	anz.com
ANZ Allocated Pension ANZ Personal Superannuation Bond ANZ Direct Super Investments ANZ Traditional Policies ANZ Savings Products ANZ Term Life Policies	13 38 63 weekdays from 8.30am to 6.30pm (EST). customer@onepath.com.au	ANZ Specialised Products GPO Box 4028 Sydney NSW 2001	anz.com
ANZ Superannuation Savings Account	13 38 63 weekdays from 8.30am to 6.30pm (EST). customer@onepath.com.au	ANZ Superannuation Savings Account GPO Box 4028 Sydney NSW 2001	anz.com
ANZ Super Advantage	13 38 63 weekdays from 8.30am to 6.30pm (EST). customer@onepath.com.au	ANZ Super Advantage GPO Box 4028 Sydney NSW 2001	anz.com
ANZ Smart Choice Super and Pension	13 12 87 weekdays from 8.30am to 6.30pm (EST) or selected ANZ branches	Email: anzsmartchoice@anz.com	anz.com/ smartchoice

Role	Organisation	Responsibility	Contact
Trustee	OnePath Custodians Pty Limited	<ul style="list-style-type: none"> Ensures the OnePath MasterFund is operated in accordance with the Fund's Trust Deed, the <i>Superannuation Industry (Supervision) Act 1993</i> and other relevant legislation. 	347 Kent Street Sydney NSW 2000 Phone 13 38 63 weekdays from 8.30am to 6.30pm (EST).
Insurer/ Administrator	OnePath Life Limited	<ul style="list-style-type: none"> Issues a life policy to the Trustee in respect of the OnePath MasterFund. Administers the Fund policies on behalf of the Trustee. 	347 Kent Street Sydney NSW 2000 Phone 13 38 63 weekdays from 8.30am to 6.30pm (EST).
Auditor	KPMG	<ul style="list-style-type: none"> Conducts a yearly audit of the OnePath MasterFund, certifying that assets exist and that certain requirements of the superannuation laws are met. 	10 Shelly Street Sydney NSW 2000

Contact us

Customer Services



13 38 63 weekdays between 8.30am and 6.30pm (EST)



02 9234 6668