



ANZ DEPOSIT BOND

THE SMART ALTERNATIVE FOR
YOUR HOME DEPOSIT





TWO REASONS TO USE AN ANZ DEPOSIT BOND

1. Keep your savings and investments working for you right until the day of settlement. There's no need to break fixed term deposits, or sell shares.
2. A quick and easy solution – ANZ Deposit Bonds are usually issued instantly, and are available at any ANZ Branch.

HOW SOON CAN AN ANZ DEPOSIT BOND BE ISSUED?

Once ANZ has approved unconditional finance to assist with the purchase, an ANZ Deposit Bond can be issued instantly to individuals if:

- The bond amount is not more than 10% of the purchase price or \$100,000 (whichever is the lesser).
- The settlement is occurring within a 26 week period and is not an off the plan purchase.
- The property is zoned residential.

In some cases you may need to provide a copy of the contract for the property you're purchasing. If you're selling an existing property to fund your purchase you may also need to provide a signed and dated contract for this sale.

CAN I USE AN ANZ DEPOSIT BOND AT AUCTIONS?

Yes, provided the vendor is willing to accept the Deposit Bond.

An ANZ Deposit Bond allows you to bid at auctions without having to arrange the cash before-hand. Deposit bonds are accepted Australia wide, and as the property details are not fixed on the bond, you have the flexibility to bid at more than one auction if you are considering a few properties. ANZ Deposit Bonds are valid for up to six months from the approval date, so you have plenty of time to do your property research.

Once you're a successful buyer, you simply complete the property details on the Deposit Bond and notify ANZ of your purchase, providing all the relevant property details. It's that simple.

HOW LONG IS AN ANZ DEPOSIT BOND VALID FOR?

An ANZ Deposit Bond remains valid until the first to occur below:

- The contract of sale is completed (ie. at settlement).
- The agreed expiry date occurs (either three or six months from purchase).
- The contract of sale is terminated or rescinded and the purchaser is entitled to a refund of the deposit.
- A payment is made to the vendor under the ANZ Deposit Bond.

Once the bond has been issued, a refund is not available. However, if you do not wish to proceed with a property purchase and have found an alternative property within one month of issue, the ANZ Deposit Bond can be returned and a replacement issued, providing the loan approval still stands.

SAVE MONEY AND TIME WITH AN ANZ DEPOSIT BOND

Buying a new home or investment property can be a stressful experience. An ANZ Deposit Bond can make the experience a whole lot easier, as well as potentially saving you time and money.

An ANZ Deposit Bond takes the place of all or part of the 10% cash deposit usually required up front when purchasing residential property. By guaranteeing your deposit for you, it enables you to defer the payment of your deposit until the settlement date on your new property – so you don't have to worry about finding your cash deposit right away.

An ANZ Deposit Bond can be a smart, cost effective alternative for your home deposit.

For further information:



Visit anz.com/insurance



Visit your nearest ANZ Branch

Important Information

ANZ Deposit Bond is issued by QBE Insurance (Australia) Limited ABN 78 003 191 035 AFSL 239545 (QBE) and managed by Deposit Bond Australia Pty Limited ABN 28 003 772 487 (Deposit Bond Australia). In arranging this bond, Australia New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ) is acting under an authority given to it by QBE and in doing so is acting on behalf of QBE and not as your agent. Deposit Bond Australia and ANZ and its related corporations do not accept any liability for, nor guarantee QBE or the payment of any claim or benefit in respect of ANZ Deposit Bond. ANZ Group receives a commission from QBE.

Issued by:

QBE Insurance (Australia) Limited
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Agent for the Issuer:

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