



ANZ Smart Choice Super for Employers and their Employees PDS changes

PDS UPDATE | 2 AUGUST 2018

This Product Disclosure Statement (PDS) Update amends the ANZ Smart Choice Super for employers and their employees – Additional Information Guide (Incorporated Material) (AIG) and Fees Guide for the ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super) PDS dated 17 March 2018.

Updated information

- The Additional Information Guide (AIG) and Fees Guide dated 17 March 2018 are updated to replace references to 'UBS Asset Management (Australia) Limited' in relation to the following Choose Your Own investment option profiles with new investment managers as follows. Furthermore, to replace the following 'previous Choose Your Own investment option name' with the 'new Choose Your Own investment option name'.

Previous Choose Your Own investment option name	New Choose Your Own investment option name	New investment manager	Page references
UBS Australian Shares	Alphinity Australian Shares	Alphinity Investment Management Pty Limited	pages 18 and 39 of the AIG pages 10, 12 and 14 of the Fees Guide
UBS Select Leaders	Alphinity Select Leaders	Alphinity Investment Management Pty Limited	pages 18 and 39 of the AIG pages 10, 12 and 14 of the Fees Guide
UBS Sustainable Investments – Australian Shares	Alphinity Sustainable Investments – Australian Shares	Alphinity Investment Management Pty Limited	pages 18 and 40 of the AIG pages 10, 12 and 14 of the Fees Guide
UBS Blue Chip Imputation	Nikko AM Blue Chip Imputation	Nikko AM Limited	pages 18 and 41 of the AIG pages 10, 12 and 14 of the Fees Guide

- The section 'Environmental, social and ethical considerations' on page 19 of the Additional Information Guide is updated to replace the reference to 'UBS Asset Management (Australia) Ltd' with 'Alphinity Investment Management Pty Limited'.

- The section 'UBS Sustainable Investments - Australian Shares' on page 59 of the AIG is replaced with the following section:

Alphinity Sustainable Investments – Australian Shares

Alphinity Investment Management Pty Limited's (Alphinity) investment process seeks to identify sustainable companies that contribute towards the advancement of the United Nations Sustainable Development Goals (UNSDG), have strong Environmental, Social and Corporate Governance (ESG) characteristics and display appealing investment characteristics.

Alphinity employs negative screens* to exclude companies exposed to a relatively small number of specific activities and positive screens* to identify companies that contribute towards the advancement of the UNSDG agenda and rank well on ESG metrics.

Alphinity is a signatory to the United Nations Principles for Responsible Investment (UNPRI), which is a global investor initiative designed to provide a Framework for better integration of ESG issues into mainstream investment practice.

* Negative and positive screens – to 'screen' a portfolio is to apply selection criteria in order to determine whether a company is suitable for investment.

4. The 'Choose Your Own investments - investment manager profiles' section of the AIG which begins on page 48 is amended to add the following:

Alphinity Investment Management Pty Limited

ABN 12 140 833 709

Established 2010

Funds under management \$9.1 billion (as at 30 June 2018)



Alphinity Investment Management Pty Limited (Alphinity) is a boutique, active equity manager with dedicated teams managing Australian equity and Global equity strategies.

Alphinity aims to deliver consistent outperformance for its clients by investing in quality, undervalued companies with underestimated forward earnings expectations. Companies are identified through a unique partnership between detailed analyst driven fundamental research and specific targeted quantitative inputs. Alphinity maintains a consistent and disciplined process which is implemented across all its investment strategies.

Alphinity was founded in 2010 by Johan Carlberg, Andrew Martin, Bruce Smith and Stephane Andre who are still Portfolio Managers on the Australian equity strategies. The boutique structure of Alphinity creates a powerful alignment between fund managers and the objectives of their investors. Alphinity partners with Fidante Partners which allows the investment professionals to focus on investing while Fidante provides widespread support.

Nikko AM Limited

ABN 99 003 376 252

Established 1989

Funds under management \$8.9 billion (as at 31 December 2017)



Part of the Nikko Asset Management Group, Nikko AM Limited offers investors the benefits of extensive global resources combined with the local expertise and long-standing experience of their Sydney based investment teams, with a history dating back to 1989. Today the company manages approximately A\$8.9 billion in assets (as at 31 December 2017) for retail and institutional clients across Australia.

Nikko Asset Management Group is one of Asia's largest asset managers.

Any questions?

If you have any questions or require further information, please:

- speak with your financial planner
- call Customer Services 13 12 87, weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

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