



Independent Limited Assurance Report to the Directors of ANZ Group Holdings Limited

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Information Subject to Assurance, which has been prepared by ANZ in accordance with the Criteria for the periods ending 31 March 2024.

Information Subject to Assurance

ANZ Group Holdings Limited (ANZ) engaged with KPMG to perform a limited assurance engagement in relation to selected disclosures as presented on pages 130, 136 and 137 in the 2024 Half Year Results Investor Discussion Pack, which covers ANZ's operations for the half-year ending 31 March 2024 and the periods since target inception (as defined below). The Information Subject to Assurance comprises the following:

Target	Half year performance (A\$)	Performance since target inception (A\$) (Inception)
Fund and facilitate at least \$100 billion by end 2030, including \$15 billion in FY24, in social and environmental outcomes through customer activities and direct investments by ANZ. This includes initiatives that help lower carbon emissions, protect nature and biodiversity, increase access to affordable housing and promote financial wellbeing.	\$11.53bn	\$20.32bn (Since 1 April 2023)
Fund and facilitate at least \$10 billion of investment by end 2030, including \$750 million in FY24, to deliver homes to buy and rent that are more affordable, accessible or sustainable.	\$477.1m	\$5.78bn (Since 1 October 2018)

Criteria Used as the Basis of Reporting

The Information Subject to Assurance is prepared in accordance with the ANZ Social and Environment Sustainability Target Methodology and the Explanatory Notes on Page 69 of the ANZ 2023 ESG Supplement, available at anz.com/esgreport ("the Criteria").

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance 2024 Half Year Results Investor Discussion Pack, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Interviews with senior management and relevant employees;
- Understanding the key systems, processes and controls for collecting, managing and reporting of the Information Subject to Assurance;
- Walkthroughs of key data sets and completion of analytical procedures;



- Perform sample testing from the Information Subject to Assurance transaction listing to underlying source evidence;
- Review of eligible activities and transaction types assigned;
- Assessing the suitability of the Criteria, including key assumptions and reporting boundary; and
- Reviewed pages related (pages 124 - 139) to the Information Subject to Assurance within the 2024 Half Year Results Investor Discussion Pack to ensure it is consistent with our overall knowledge of the assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

A limited assurance engagement is restricted primarily to enquiries and analytical procedures. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of ANZ.

Use of this Assurance Report

This report has been prepared for the Directors of ANZ Group Holdings Limited for the purpose of providing an assurance conclusion on the Information Subject to Assurance in the 2024 Half Year Results Investor Discussion Pack and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of ANZ, or for any other purpose than that for which it was prepared.

Management's responsibility

Management are responsible for:

- determining that the Criteria is appropriate to meet their needs;
- preparing and presenting the Information Subject to Assurance in the 2024 Half Year Results Investor Discussion Pack in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Information in the 2024 Half Year Results Investor Discussion Pack that is free from material misstatement, whether due to fraud or error.

KPMG

Maria Trinci
Partner
KPMG Melbourne
06 May 2024

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance in the 2024 Half Year Results Investor Discussion Pack for the period ending 31 March 2024, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the Code of Ethics for Professional Accountants (including Independence Standards) issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Management 1 to maintain a comprehensive system of quality management. We have also complied with ANZ's Stakeholder Engagement Model for Relationship with External Auditor (available on anz.com).

Sarah Newman
Director
KPMG Melbourne
06 May 2024