

News Release

For release: 14 February 2024

Redemption of outstanding ANZ Capital Notes 4

In connection with the ANZ Capital Notes 9 offer launched by Australia and New Zealand Banking Group Limited (**ANZBGL**) today (**Offer**), ANZBGL today announced it will redeem all outstanding ANZ Capital Notes 4 issued by ANZBGL on 27 September 2016 (ASX: AN3PG) (**CN4**) for their Face Value of \$100 each on 20 March 2024 and accordingly has issued the attached Exchange Notice in respect of those CN4.

The CN4 were issued on the terms set out in Appendix A to the CN4 prospectus dated 24 August 2016 (as most recently amended on 3 January 2023) (**CN4 Terms**).

The last day of trading of the CN4 on the ASX will be 6 March 2024.

CN4 Holders on the Register on 8 March 2024 will be entitled to the Face Value of \$100 per CN4 and, subject to the conditions set out in the CN4 Terms, will also receive a final Distribution of \$1.8227 per CN4.

Unless otherwise defined, capitalised terms in this release have the meaning given to them in the CN4 Terms.

For investor enquiries about the ANZ Capital Notes 9 Offer, including the Reinvestment Offer, or the CN4 redemption, please visit capitalnotes.anz.com or call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm Melbourne time).

For media enquiries only contact:
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Approved for distribution by ANZ Group's Continuous Disclosure Committee

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THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF ANZ CN4 HOLDERS. IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE, YOU SHOULD SEEK ADVICE FROM YOUR FINANCIAL ADVISER OR OTHER PROFESSIONAL ADVISER.

Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)

(“ANZBGL”)

Exchange Notice

given in respect of the CN4 (as defined below)

14 February 2024

A. Redemption of the CN4

ANZBGL issued the ANZ Capital Notes 4 on 27 September 2016 (with ASX Code “AN3PG”) (the “**CN4**”) on the terms and conditions set out in Appendix A to the prospectus in relation to the CN4 dated 24 August 2016 (as most recently amended on 3 January 2023) (the “**CN4 Terms**”).

The CN4 Terms provide ANZBGL with an option to redeem the CN4 on the Optional Exchange Date falling on 20 March 2024. ANZBGL hereby gives notice to each holder of CN4 that in accordance with the CN4 Terms it has made the election to redeem all outstanding CN4 on 20 March 2024. This is a “Redemption” for the purposes of the CN4 Terms.

This notice is an “Exchange Notice” given in respect of CN4 in accordance with clause 5.1(b) (“Optional Exchange by ANZ”) and clause 7 (“Redemption Mechanics”) of the CN4 Terms.

B. Payment of the Face Value of CN4

The CN4 will be redeemed by payment of the Face Value of \$100 for each CN4 that you hold as at 8 March 2024.

Eligible CN4 holders who have applied to participate in the Reinvestment Offer as described in the prospectus issued by ANZBGL in relation to the issue of capital notes (the “**CN9**”) on 14 February 2024 will have the Face Value in respect of their CN4 applied as the Application Payment for the CN9 for which they have applied (to the extent their applications are accepted).

C. On what date will the redemption occur?

The redemption will occur on 20 March 2024 (subject to the CN4 Terms).

D. What happens in respect of the Distributions for the period to 20 March 2024?

A final distribution of \$1.8227 per CN4 is scheduled to be paid by ANZBGL in respect of all CN4 on 20 March 2024 (subject to the payment conditions in the CN4 Terms and ANZBGL's absolute discretion) (“**Final CN4 Distribution**”). The record date for the Final CN4 Distribution is 7.00pm (Melbourne, Australia time) on 8 March 2024.

All holders of CN4 at 7.00pm (Melbourne, Australia time) on the record date will be entitled to receive the Final CN4 Distribution, including holders who participate in the Reinvestment Offer.

E. Do holders of CN4 need to do anything?

If you wish to participate in the Reinvestment Offer, you should refer to the CN9 prospectus for details of the Reinvestment Offer. There are restrictions on the ability of holders of CN4 to participate in the Reinvestment Offer.

If you do not wish to participate in the Reinvestment Offer, you do not need to do anything in response to this notice. If you hold CN4 on 8 March 2024, ANZBGL will pay you \$100 for each CN4 in the same way as ANZBGL would make any other payment to you in respect of CN4.

The last day of trading of CN4 on ASX will be 6 March 2024.

F. How will you receive payment?

If you hold CN4 on 8 March 2024 and have provided details of an Australian dollar account (other than a credit card account) with a financial institution in Australia to the registry, Computershare (the "**Registry**"), by 7:00pm (Melbourne, Australia time) on 8 March 2024, \$100 and any Distribution per CN4 will be paid by direct credit to that account on 20 March 2024. Otherwise, payment to you will be by cheque sent through the post on 20 March 2024.

If you wish to change your payment instructions for the payment of the Final CN4 Distribution then you must provide updated instructions to the Registry by 7:00pm on 8 March 2024.

G. Who can you contact if you have questions about this?


If you are unsure about what to do in respect of your CN4 ANZBGL recommends that you seek professional guidance from a licensed adviser, which takes into account your particular investment objectives and circumstances. If you have any questions about your CN4 or this Exchange Notice, please contact the ANZ Information Line by calling 1800 113 399 (Australia) or +61 3 9415 4010 (International).

H. Definitions

Unless otherwise defined, capitalised terms in this notice have the meaning given to them in the CN4 Terms.

Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)

SIGNED by)
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 Adrian Went)
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 (Name))
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 Group Treasurer)
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 (Title))
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 as attorney for **AUSTRALIA AND NEW**)
 ZEALAND BANKING GROUP)
 LIMITED under power of attorney)
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By executing this document the attorney states that the attorney has received no notice of revocation of the power of attorney