

News Release

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ANZ joins digital trade distribution platform, CCRManager

- ANZ is the first Australian bank to join Singapore-based fintech firm's global trade finance platform

ANZ announced today that it has joined CCRManager, a global digital platform that connects buyers and sellers of trade finance assets in the secondary market.

ANZ is the first Australian bank to sign a membership agreement with the Singapore-based fintech company.

CCRManager is a web-based portfolio management system with data analytics, market benchmarking and pricing capabilities. It was created with the support of the Monetary Authority of Singapore (MAS), and currently has 52 members across the globe, including banks and non-bank financial institutions.

David Green, Chief Executive Officer, Singapore and Head of South East Asia, India and the Middle East, ANZ said: "CCRManager's rapidly growing community of members will offer new opportunities in the origination and distribution of trade assets through creating a more efficient and accessible marketplace for our customers and banking partners, as well as investors. This partnership with CCRManager supports our digital strategy for trade finance and we're looking forward to working closely with CCRManager as they continue to evolve the platform."

Tan Kah Chye, Chairman of CCRManager, said: "ANZ has a long history in trade and strong network connectivity in Australia, New Zealand and the Asia Pacific. We are pleased to have a partner that shares our vision of improving trade finance and we see ANZ as an important addition to the CCRManager community."

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