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Date (dd/mm/yyyy)

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To: [Assignee/Payee Name]

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[Assignee/Payee Address]

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EXPORT CREDIT - ASSIGNMENT OF PROCEEDS TO A THIRD PARTY

Irrevocable Documentary Credit No

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Issued by

--

Currency and Amount

--

Dated

--

in favour of ourselves

Expiry date (dd/mm/yyyy)

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ANZ reference

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We irrevocably and unconditionally assign to you [insert currency and amount]

--

from proceeds derived from the presentation and reimbursement from compliant documentation presented under the protection of the Export Credit detailed above (**Export Credit**).

This letter and your acceptance of it is not a transfer of the Export Credit and does not give you any interest in the Export Credit or affect our right to amend or agree to amendments or to cancel or agree to the cancellation of the Export Credit.

We have instructed Australia and New Zealand Banking Group Limited, Trade and Supply Chain at

[insert address]

(ANZ)

to note its records and action the instructions contained in the 'Instruction to Assign Proceeds of Export Credit to a Third Party' **attached** to this letter. The original Export Credit has been handed to ANZ and remains in its possession.

ANZ has only been requested to act upon the instructions and disburse proceeds when they are actually received by it from the issuing bank and as such is not to be construed as having added its commitment, either actual or implied, to the arrangements agreed to by us which have resulted in the issuance of this letter.

Yours faithfully,

Signature

Company seal, stamp or chop (if applicable):

Print name

Accepted

for and on behalf of [payee's name and company identifier no.]

Signature

Company seal, stamp or chop (if applicable):

Print name