

Continuous Disclosure Notice – Performance Benchmark Change

MARCH 2015

This continuous disclosure notice provides updated information about the performance benchmarks for certain investment funds offered under the following product disclosure statement documents:

- ANZ Smart Choice Super and Pension Product Disclosure Statement dated 11 November 2013
- ANZ Smart Choice Super and Pension Additional Information Guide dated 11 November 2013
- ANZ Smart Choice Super Product Disclosure Statement Employers and their employees dated
 11 November 2013
- ANZ Smart Choice Super Additional Information Guide Employers and their employees dated
 11 November 2013
- ANZ Smart Choice Super Product Disclosure Statement for QBE Management Service Pty Ltd and their employees dated 1 October 2014
- ANZ Smart Choice Super Additional Information Guide for QBE Management Service Pty Ltd and their employees dated 1 October 2014

What has changed?

The performance benchmark for the Global Property Securities allocation, within the ANZ Smart Choice Global Property investment option has changed, see the following table. This change takes effect from 31 March 2015.

Old benchmark	New benchmark
FTSE EPRA/NAREIT Developed ex	FTSE EPRA/NAREIT Developed Rental ex
Australia Net Total Return Index hedged	Australia Net Total Return Index hedged to
to Australian Dollars	Australian Dollars

What is the impact of the changes to the performance benchmarks?

There will be minimal impact to the ANZ Smart Choice Global Property investment option as a result of the performance benchmark change. The Fund will still use the most comparable index.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 13 12 87, weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

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