

Media Release

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ANZ Vietnam
Hanoi Branch
14 Le Thai To Street
Hoan Kiem, Hanoi
Tel: (84-4) 3 825 8190
www.anz.com/vietnam

ANZ to open 6 new transaction offices in Vietnam

ANZ today announced plans to open six new transaction offices in Vietnam after completing registration of its new wholly foreign owned bank in the priority market of Vietnam.

ANZ Vietnam Chief Executive Officer, Ms Thuy Dam said ANZ Bank (Vietnam) Limited (ANZVL) planned to open transaction offices in Cau Giay, Trung Hoa and Noi Bai in Hanoi as well as in District 3, District 5 and District 7 in Ho Chi Minh City, subject to regulatory approval. In addition, the Head Office of ANZ Bank (Vietnam) will be located at Sun City Building, Hanoi.

"Local incorporation gives ANZ a broader foundation and network to meet the needs of Vietnamese customers and companies," Ms Dam said.

ANZ was presented with a local incorporation licence by the State Bank of Vietnam in October 2008 and has subsequently undertaken business registration requirements which were completed this week.

"The license demonstrates the Vietnam Government's recognition of the ongoing contribution by ANZ to the development of the banking industry and economy of Vietnam," Ms Dam said. "We are committed to continuing to invest in Vietnam as part of ANZ's strategy to build a super regional bank which offers international quality products and services, coupled with local expertise and understanding."

ANZ is one of the world's leading banks and one of the largest international banks in the Asia Pacific region. It has assets of US\$430 million as at 31 March 2008 and is among the leading 30 banks in the world with a long-term credit rating of AA (Standard & Poors).

In Vietnam since 1993, ANZ was one of the first foreign banks to operate in the country and currently has branches in Hanoi, Ho Chi Minh City and a Representative Office in Can Tho. ANZ offers a full range of international and integrated banking products and solutions across Institutional and Corporate Banking, Financial Markets, Trade Finance, SME Banking and Retail Banking. ANZ also offers customers the convenience of ATMs and Mobile-Banker facilities.

ANZ's success in Vietnam continues to be widely recognised through various awards including "The Best Retail Bank" in Vietnam by The Asian Banker in 2008, the only Bank in Vietnam to receive "The Best Customer Oriented Bank" in six consecutive years by Vietnam Economic Times - Golden Dragon Award, and "The most preferred Bank" by Saigon Tiep Thi Newspaper in 2008...

For media enquiries contact: Nguyen Thị Thu Huyen (Ms) Marketing & PR Manager, ANZ Hanoi

Tel: (84-4) 825 8190 (ext 2202) or Mob: 091

302 3933

Email: nguyenh11@anz.com

Tran Thi Thuy Kieu (Ms)
PR & Communications Manager, ANZ HCMC

Tel: (84-8) 829 9319 (ext 1277) or Mob: 098

373 1322

Email: trank2@anz.com