



Media Release

For immediate release:

Hochiminh City, Jan 11, 2008 - ANZ and Calyon today announced their success of co-funding the major project named Ha Tien 2.2 Cement Production Line at USD 96.4 million.

Total investment of the project is USD 190 million, of which USD 96.4 million is equally sponsored by ANZ and Calyon under a Buyer's Credit and a Tied Commercial Loan (ANZ and Calyon share a ratio 50%:50% of the loan). Of the total investment, equity and loans accounts for 20% and 80% respectively. The project will help Ha Tien 2 Cement Company construct a new production line located in Kien Giang province.

The facilities will be used to fund part of the construction of an additional clinker production line with maximum designed capacity of 4,000 tons /day, and a cement grinding and packaging line with maximum designed capacity of 600,000 tons of PCB 40 cement per year. These lines will be constructed on the site of existing plant which is near the raw material sources.

Calyon was awarded by Ha Tien 2 as the Lead Mandated Arranger and Hedge Provider for this project. Calyon is the world leader in Aircraft and Shipping Finance and was the number one in Project Finance in Asia in 2006. In Vietnam, Calyon has not only participated in the financing of infrastructure projects like Phu My Bridge, Hiep Phuoc Port but also financed the purchases of 10 A321 Aircrafts, Phu My 3 – Ca Mau gas pipeline construction and seven power projects in different provinces during the past two years. Financing establishment of foreign companies, investment and working capital needs are among major strengths of Calyon

ANZ proudly co-sponsors the project. The Bank in Vietnam is a leading provider of corporate and investment banking especially project financing and bond underwriting for local and multinational corporations and financial institutions. The bank has a longstanding leading position in funding significant and strategic infrastructural development projects, particularly, Nhon Trach Power Plant, Petro Vietnam Tisco, Ninh Binh Nitrogenous Fertiliser Plant, Ha Tien 2. ANZ was also the 1st foreign bank to issue VND denominated bonds for Vincom and Electricity of Vietnam Corporation (EVN). Most of these cases, the bank was the lead arranger and underwriter.

This is the win-win relationship between ANZ-Calyon and Ha Tien 2 Cement Company. The project empowers Ha Tien 2 to develop and penetrate deeper into the cement industry.

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