



ANZ Bank (Vietnam) Limited

Summary financial statements for the year ended
31 December 2022

(prepared in accordance with financial statement
regulations of Circular No. 30/2019/TT-BTC
dated 28 May 2019
issued by the Ministry of Finance)



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INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

**To the Members' Council
ANZ Bank (Vietnam) Limited**

The accompanying summary financial statements, which comprise the statement of financial position as at 31 December 2022, the statement of income, the statement of cash flows and disclosures on basic financial ratios as at 31 December 2022 and for the year then ended, are derived from the audited (complete) financial statements of ANZ Bank (Vietnam) Limited ("the Bank") for the year ended 31 December 2022. We expressed an unmodified audit opinion on those (complete) financial statements in our report dated 31 March 2023.

The summary financial statements do not contain all disclosures required by Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to financial reporting. Reading the summary financial statements, therefore, is not a substitute for reading the (complete) financial statements of the Bank.

Management's Responsibility

The Bank's Management is responsible for preparation and presentation the summary financial statements including the statement of financial position as at 31 December 2022, the statement of income and the statement of cash flows and disclosures on basic financial ratios as at 31 December 2022 and for the year then ended in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which are conducted in accordance with the Vietnamese Standards on Auditing No. 810 – *Engagements to Report on Summary Financial Statements*.





Auditor's Opinion

In our opinion, the summary financial statements derived for the audited (complete) financial statements of ANZ Bank (Vietnam) Limited for the year ended 31 December 2022 are consistent, in all material respects, with those audited (complete) financial statements of the Bank, in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.

KPMG Limited

Vietnam

Audited Report No.: 22-02-00472-23-2



Truong Vinh Phuc
Practicing Auditor Registration
Certificate No. 1901-2023-007-1
Deputy General Director

Hanoi, 31 March 2023

Pham Huy Cuong
Practicing Auditor Registration
Certificate No. 2675-2019-007-1

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ANZ Bank (Vietnam) Limited
10th Floor, Tower 2, Capital Place Building, 29 Lieu Giai
Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
Statement of financial position as at 31 December 2022

No.	Items	31/12/2022 VND million	31/12/2021 VND million
A	ASSETS		
II	Balances with the State Bank of Vietnam	239,797	147,625
III	Deposits with and loans to other credit institutions	24,687,504	28,059,332
1	Deposits with other credit institutions	23,487,504	27,058,543
2	Loans to other credit institutions	1,200,000	1,000,789
IV	Securities held-for-trading	1,198,782	562,607
1	Securities held-for-trading	1,198,782	562,607
VI	Loans and advances to customers	6,832,702	8,900,699
1	Loans and advances to customers	6,884,335	8,967,959
2	Allowance for loans and advances to customers	(51,633)	(67,260)
VII	Debts purchased	-	5,062
1	Debts purchased	-	5,100
2	Allowance for debts purchased	-	(38)
VIII	Investment securities	3,904,398	2,902,619
1	Available-for-sale securities	3,904,398	2,902,619
X	Fixed assets	46,325	32,163
1	Tangible fixed assets	46,325	32,163
a	Cost	121,714	105,004
b	Accumulated depreciation	(75,389)	(72,841)
3	Intangible fixed assets	-	-
a	Cost	5,724	5,724
b	Accumulated amortisation	(5,724)	(5,724)
XII	Other assets	981,646	678,998
1	Receivables	763,057	570,398
2	Accrued interest and fee receivables	206,581	98,009
3	Deferred tax assets	4,483	4,386
4	Other assets	7,525	6,205
	TOTAL ASSETS	37,891,154	41,289,105

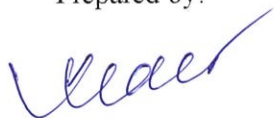
ANZ Bank (Vietnam) Limited
 10th Floor, Tower 2, Capital Place Building, 29 Lieu Giai
 Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
 Statement of financial position as at 31 December 2022 (continued)

No.	Items	31/12/2022 VND million	31/12/2021 VND million
B	LIABILITIES AND OWNER' EQUITY		
	LIABILITIES		
II	Deposits and borrowings from other credit institutions	8,824,753	6,317,102
1	Deposits from other credit institutions	8,824,753	6,317,102
III	Deposits from customers	22,801,844	29,841,934
VII	Other liabilities	704,637	76,260
1	Accrued interest and fee payables	83,002	12,774
3	Other liabilities	621,635	63,486
	TOTAL LIABILITIES	32,331,234	36,235,296
VIII	Owner's equity	5,559,920	5,053,809
1	Charter capital	4,511,907	3,000,000
2	Reserves	503,572	641,482
3	Foreign exchange differences	114,247	114,247
5	Retained profits	430,194	1,298,080
	TOTAL OWNER'S EQUITY	5,559,920	5,053,809
	TOTAL LIABILITIES AND OWNER'S EQUITY	37,891,154	41,289,105

No.	Items	31/12/2022 VND million	31/12/2021 VND million
	OFF-BALANCE SHEET ITEMS		
2	Foreign exchange commitments	138,811,613	154,702,723
	<i>Foreign exchange commitments – buy</i>	<i>65,634,995</i>	<i>72,680,025</i>
	<i>Foreign exchange commitments – sell</i>	<i>73,176,619</i>	<i>82,022,698</i>
3	Irrevocable loan commitments	323,063	481,172
4	Letters of credit	843,166	1,198,582
5	Other guarantees	924,946	872,614
8	Written-off doubtful debt	106,565	146,830

31 March 2023

Prepared by:



Nguyen Phuong Lan
 Chief Accountant

Reviewed by:



Ngo Thi Ha
 Chief Financial Officer

Approved by:



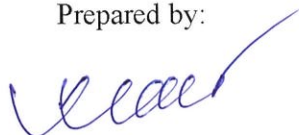
Jodi Maree West
 Chief Executive Officer

ANZ Bank (Vietnam) Limited
10th Floor, Tower 2, Capital Place Building, 29 Lieu Giai
Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
Statement of income for the year ended 31 December 2022

No.	Items	2022 VND million	2021 VND million
1	Interest and similar income	995,932	447,797
2	Interest and similar expenses	(506,535)	(125,192)
I	Net interest income	489,397	322,605
3	Fee and commission income	46,470	39,631
4	Fee and commission expenses	(14,612)	(13,825)
II	Net fee and commission income	31,858	25,806
III	Net gain from trading of foreign currencies	401,334	155,511
IV	Net gain from trading securities	731	8,448
V	Net (loss)/gain from investment securities	(5,648)	7,902
5	Other income	176,462	30,006
6	Other expenses	(41)	-
VI	Net other income	176,421	30,006
VIII	Operating expenses	(475,394)	(444,650)
IX	Net operating profit before allowance for credit losses expenses	618,699	105,628
X	Reversals/(provisions) of allowance for credit losses	15,665	(17,779)
XI	Profit before tax	634,364	87,849
7	Current corporate income tax expense	(128,350)	(17,672)
8	Deferred corporate income tax benefit/(expense)	97	(111)
XII	Corporate income tax expenses	(128,253)	(17,783)
XI	Net profit after tax	506,111	70,066

31 March 2023

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Nguyen Phuong Lan
Chief Accountant

Reviewed by:



Ngo Thi Ha
Chief Financial Officer

Approved by:



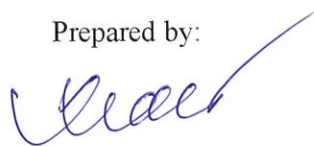
Jodi Maree West
Chief Executive Officer

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 Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
 Statement of cash flows for the year ended 31 December 2022 (Direct method)

No.	Items	2022 VND million	2021 VND million
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Interest and similar income received	887,360	451,008
02	Interest and similar expenses paid	(436,307)	(120,268)
03	Net fee and commission income received	31,858	25,806
04	Net receipts and payments from foreign exchange trading and securities trading activities	396,417	171,861
05	Other income received	176,404	30,006
07	Payments to employees and for other operating activities	(447,091)	(433,481)
08	Corporate income tax paid during the year	(54,588)	(20,538)
	Net cash flows from operating activities before changes in operating assets and liabilities	554,053	104,394
<i>Changes in operating assets</i>			
09	Increase in deposits with and loans to other credit institutions	(199,211)	(469,108)
10	Decrease/(increase) in trading securities	1,060,376	(70,318)
12	Decrease/(increase) in loans and advances to customers	2,083,624	(1,721,854)
14	(Increase)/decrease in other operating assets	(188,976)	32,745
<i>Changes in operating liabilities</i>			
16	Increase/(decrease) deposits and borrowings from other credit institutions	2,507,651	(2,543,599)
17	(Decrease)/increase deposits from customers	(7,040,090)	1,036,845
21	Increase/(decrease) in other operating liabilities	472,593	(16,201)
I	Net cash flows from operating activities	(749,980)	(3,647,096)
CASH FLOWS FROM INVESTING ACTIVITIES			
01	Payments for purchases of fixed assets	(30,617)	(15,210)
02	Proceeds from disposals of fixed assets	60	-
II	Net cash flows from investing activities	(30,557)	(15,210)
IV	Net cash flows during the year	(780,537)	(3,662,306)
V	Cash and cash equivalents at the beginning of the year	27,206,168	30,868,474
VI	Cash and cash equivalents at the end of the year	26,425,631	27,206,168

31 March 2023

Prepared by:



Nguyen Phuong Lan
 Chief Accountant

Reviewed by:



Ngo Thi Ha
 Chief Financial Officer

Approved by:



Jack Maree West
 Chief Executive Officer

ANZ Bank (Vietnam) Limited
10th Floor, Tower 2, Capital Place Building, 29 Lieu Giai
Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
Disclosures on basic financial ratios as at and for the year ended 31 December 2022

Items	31/12/2022	31/12/2021
	VND million/%	VND million/%
Charter capital	4,511,907	3,000,000
Total assets	37,891,154	41,289,105
Capital adequacy ratio	18.60%	15.71%
Overdue debts	-	-
Non-performing debts	-	-
Overdue debt balance/Total debt balance	0.00%	0.00%
Non-performing debt balance/Total debt balance	0.00%	0.00%
Overdue guarantee balance/Total guarantee balance	0.00%	0.00%
Deposits	22,801,844	29,841,934
Liquidity reserve ratio	30.80%	54.66%
Solvency ratio in the next 30 days		
▪ VND	179.00%	69.14%
▪ Other currencies	Inflow > Outflow	Inflow > Outflow
	2022	2021
	VND million/%	VND million/%
Total loans disbursed	24,429,572	29,682,219
Total loans collected	26,518,296	28,033,527
Return on Equity (ROE)	9.54%	1.40%

31 March 2023

Prepared by:



Nguyen Phuong Lan
Chief Accountant

Reviewed by:



Ngo Thi Ha
Chief Financial Officer

Approved by:



Maree West
Chief Executive Officer