

# **ANZ BANK (VIETNAM) LIMITED**

## **SUMMARY FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED 31 DECEMBER 2021**

(Prepared in accordance with financial statement regulations of Circular No. 30/2019/TT-BTC dated 28 May 2019 of the Ministry of Finance)

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No. 2.0238/22/TC - AC

## INDEPENDENT AUDITOR'S REPORT

**To: THE OWNER  
ANZ BANK (VIETNAM) LIMITED**

The accompanying summary financial statements, which comprise the Balance Sheet as at 31 December 2021, the Statement of Income, the Statement of Cash Flows and the Notes to the basic financial ratios as at 31 December 2021 and for the fiscal year then ended, are derived from the audited (complete) financial statements for the year ended 31 December 2021 of ANZ Bank (Vietnam) Limited ("the Bank"). We expressed an unqualified opinion on those (complete) financial statements in our Auditor's Report dated 21 March 2022. The (complete) financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the Notes to the Financial Statements required by Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to financial reporting. Reading the summary financial statements, therefore, is not a substitute for reading the (complete) financial statements of the Bank.

### Management's Responsibility

The Bank's Management is responsible for preparation and presentation of the summary financial statements including the balance sheet as at 31 December 2021, the statement of income, the statement of cash flows and the notes to the basic financial ratios as at 31 December 2021 and for the fiscal year then ended in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 of the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social Policies and local municipal bonds.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which are conducted in accordance with the Vietnamese Standards on Auditing No. 810 – Engagements to Report on Summary Financial Statements.

### Auditor's Opinion

In our opinion, the summary financial statements derived from the audited (complete) financial statements for the year ended 31 December 2021 of ANZ Bank (Vietnam) Limited are consistent, in all material respects, with the audited (complete) financial statements, in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 of the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social Policies and local municipal bonds.

### Other issue

The summary financial statements of the Bank for the fiscal year ended 31 December 2020 were audited by another auditing firm. This Auditor issued the Auditor's Report on 30 March 2021 with unqualified opinion.

### A&C AUDITING AND CONSULTING CO., LTD. BRANCH IN HANOI



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**Nguyen Hoang Duc – Deputy General Director  
cum Director of Hanoi Branch**

Audit Practice Registration Certificate:  
No. 0368-2018-008-1

Hanoi, 21 March 2022

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**Vu Minh Khoi – Auditor**

Audit Practice Registration Certificate:  
No. 2897-2020-008-1

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# ANZ BANK (VIETNAM) LIMITED

## BALANCE SHEET

As at 31 December 2021

Unit: VND million

No.	Items	As at 31 Dec. 2021	As at 31 Dec. 2020
<b>A -</b>	<b>ASSETS</b>		
<b>II</b>	<b>Balances with the State Bank of Vietnam</b>	<b>147,625</b>	<b>290,001</b>
<b>III</b>	<b>Deposits with and loans to other credit institutions</b>	<b>28,059,332</b>	<b>31,110,154</b>
1.	Deposits with other credit institutions	27,058,543	30,578,473
2.	Loans to other credit institutions	1,000,789	531,681
<b>IV</b>	<b>Trading securities</b>	<b>562,607</b>	<b>256,511</b>
1.	Trading securities	562,607	256,511
<b>VI</b>	<b>Loans to customers</b>	<b>8,900,699</b>	<b>7,197,608</b>
1.	Loans to customers	8,967,959	7,246,105
2.	Allowance for loans to customers	(67,260)	(48,497)
<b>VII</b>	<b>Debts purchased</b>	<b>5,062</b>	<b>77,241</b>
1.	Debts purchased	5,100	78,262
2.	Allowance for debts purchased	(38)	(1,021)
<b>VIII</b>	<b>Investment securities</b>	<b>2,902,619</b>	<b>3,138,397</b>
1.	Available-for-sale securities	2,902,619	3,138,397
<b>IX</b>	<b>Fixed assets</b>	<b>32,163</b>	<b>28,120</b>
1.	Tangible fixed assets	32,163	28,120
a.	<i>Cost</i>	105,004	89,794
b.	<i>Accumulated depreciation</i>	(72,841)	(61,674)
3.	Intangible fixed assets	-	-
a.	<i>Cost</i>	5,724	5,724
b.	<i>Accumulated depreciation</i>	(5,724)	(5,724)
<b>X</b>	<b>Other assets</b>	<b>678,998</b>	<b>641,792</b>
1.	Receivables	570,398	526,956
2.	Accrued interest and fees receivable	98,009	101,221
3.	Deferred tax assets	4,386	4,497
4.	Other assets	6,205	9,118
	<b>TOTAL ASSETS</b>	<b>41,289,105</b>	<b>42,739,824</b>

# ANZ BANK (VIETNAM) LIMITED

## BALANCE SHEET (cont.)

As at 31 December 2021

Unit: VND million

No.	Items	As at 31 Dec. 2021	As at 31 Dec. 2020
<b>B</b>	<b>LIABILITIES AND OWNER'S EQUITY</b>		
<b>II</b>	<b>Deposits and borrowings from other credit institutions</b>	<b>6,317,102</b>	<b>8,860,701</b>
1.	Deposits from other credit institutions	6,317,102	8,860,701
<b>III.</b>	<b>Deposits from customers</b>	<b>29,841,934</b>	<b>28,805,088</b>
<b>VII.</b>	<b>Other liabilities</b>	<b>76,260</b>	<b>90,292</b>
1.	Accrued interest and fees payable	12,774	7,850
3.	Other liabilities	63,486	82,442
	<b>TOTAL LIABILITIES</b>	<b>36,235,296</b>	<b>37,756,081</b>
<b>VIII.</b>	<b>Owner's equity and reserves</b>	<b>5,053,809</b>	<b>4,983,743</b>
1.	Charter capital	3,000,000	3,000,000
2.	Reserves	641,482	630,972
3.	Foreign exchange rate differences	114,247	114,247
5.	Retained profits	1,298,080	1,238,524
	<b>TOTAL OWNER'S EQUITY</b>	<b>5,053,809</b>	<b>4,983,743</b>
	<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>41,289,105</b>	<b>42,739,824</b>

# ANZ BANK (VIETNAM) LIMITED

## BALANCE SHEET (cont.)

As at 31 December 2021

### OFF-BALANCE SHEET ITEMS

Unit: VND million

No.	Items	As at 31 Dec. 2021	As at 31 Dec. 2020
2.	Foreign exchange transaction commitments		
	- Foreign exchange commitments - buy	72,680,025	63,827,127
	- Foreign exchange commitments - sell	82,022,698	75,433,164
3.	Irrevocable loan commitments	481,172	938,410
4.	Letter of Credit	1,198,582	860,896
5.	Other guarantees	872,614	604,469

21 March 2022

Prepared by

Reviewed by

Approved by






Nguyen Phuong Lan

Ngo Thi Ha

Jodi Maree West

Chief Accountant

Chief Financial Officer

Chief Executive Officer

# ANZ BANK (VIETNAM) LIMITED

## STATEMENT OF INCOME

For the fiscal year ended 31 December 2021

Unit: VND million

ITEMS		Year 2021	Year 2020
1	Interest and similar income	447,797	656,315
2	Interest and similar expenses	(125,192)	(181,575)
<b>I</b>	<b>Net interest income</b>	<b>322,605</b>	<b>474,740</b>
3	Fee and commission income	39,631	52,734
4	Fee and commission expenses	(13,825)	(18,024)
<b>II</b>	<b>Net fee and commission income</b>	<b>25,806</b>	<b>34,710</b>
<b>III</b>	<b>Net gain from trading of foreign currencies</b>	<b>155,511</b>	<b>242,820</b>
<b>IV</b>	<b>Net gain/(loss) from trading securities</b>	<b>8,448</b>	<b>55,671</b>
<b>V</b>	<b>Net gain/(loss) from investment securities</b>	<b>7,902</b>	<b>-</b>
5	Other income	30,006	96,278
6	Other expenses	-	(379)
<b>VI</b>	<b>Net other income/expenses</b>	<b>30,006</b>	<b>95,899</b>
<b>VIII</b>	<b>Operating expenses</b>	<b>(444,650)</b>	<b>(539,083)</b>
<b>IX</b>	<b>Net operating profit before allowance for credit loss expenses</b>	<b>105,628</b>	<b>364,757</b>
<b>X</b>	<b>Allowance for credit losses</b>	<b>(17,779)</b>	<b>26,596</b>
<b>XI</b>	<b>Profit before tax</b>	<b>87,849</b>	<b>391,353</b>
7	Current corporate income tax expenses	(17,672)	(78,149)
8	Deferred corporate income tax expenses	(111)	(411)
<b>XII</b>	<b>Corporate income tax expenses</b>	<b>(17,783)</b>	<b>(78,560)</b>
<b>XIII</b>	<b>Profit after tax</b>	<b>70,066</b>	<b>312,793</b>

21 March 2022

Prepared by

Reviewed by

Approved by






Nguyen Phuong Lan

Ngo Thi Ha

Jodi Maree West

Chief Accountant

Chief Financial Officer

Chief Executive Officer



# ANZ BANK (VIETNAM) LIMITED

## STATEMENT OF CASH FLOWS

(Direct method)

For the fiscal year ended 31 December 2021

Unit: VND million

No.	ITEMS	Year 2021	Year 2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	Interest and similar income received	451,008	709,064
02	Interest and similar expenses paid	(120,268)	(201,182)
03	Net fee and commission income received	25,806	34,710
04	Net receipts and payments from trading activities (foreign exchange, securities)	171,861	298,491
05	Other income/(loss)	30,006	96,267
07	Payments to employees and for other operating activities	(433,481)	(526,975)
08	Corporate income tax paid during the year	(20,538)	(96,462)
	<b>Net cash flows from operating activities before changes in operating assets and liabilities</b>	<b>104,394</b>	<b>313,913</b>
<b>Changes in operating assets</b>			
09	(Increase)/ Decrease in deposits with and loans to other credit institutions	(469,108)	1,320,566
10	(Increase)/ Decrease in trading securities	(70,318)	(1,253,161)
12	(Increase)/ Decrease in loans to customers	(1,721,854)	1,737,652
14	(Increase)/ Decrease in other operating assets	32,745	(68,326)
<b>Changes in operating liabilities</b>			
16	Increase/ (Decrease) in deposits and borrowings from other credit institutions	(2,543,599)	2,411,325
17	Increase/ (Decrease) in deposits from customers (including the State Treasury)	1,036,845	10,029,746
21	Increase/ (Decrease) in other operating liabilities	(16,201)	(27,291)
<b>I</b>	<b>Net cash flows from operating activities</b>	<b>(3,647,096)</b>	<b>14,464,424</b>

# ANZ BANK (VIETNAM) LIMITED

## Statement of cash flows (cont.)

For the fiscal year ended 31 December 2021

No.	ITEMS	Year 2021	Year 2020
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
01	Payments for purchases of fixed assets	(15,210)	(17,474)
02	Proceeds from disposal of fixed assets	-	73
<b>II</b>	<b>Net cash flows from investing activities</b>	<b>(15,210)</b>	<b>(17,401)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
04	Profit distribution	-	(317,462)
<b>III</b>	<b>Net cash flows from financing activities</b>	<b>-</b>	<b>(317,462)</b>
<b>IV</b>	<b>Net cash flows during the year</b>	<b>(3,662,306)</b>	<b>14,129,561</b>
<b>V</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>30,868,474</b>	<b>16,738,913</b>
<b>VI</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>27,206,168</b>	<b>30,868,474</b>

21 March 2022

Prepared by

Reviewed by

Approved by






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Nguyen Phuong Lan  
Chief Accountant

Ngo Thi Ha  
Chief Financial Officer

Jodi Maree West  
Chief Executive Officer

# ANZ BANK (VIETNAM) LIMITED

## NOTES TO THE BASIC FINANCIAL RATIOS

As at 31 December 2021 and for the fiscal year then ended

Indicators	Unit: VND million/%	
	As at 31 Dec. 2021	As at 31 Dec. 2020
Charter capital	3,000,000	3,000,000
Total assets	41,289,105	42,739,824
Capital adequacy ratio (a)	15.71%	15.97%
Overdue debts (b)	-	-
Non-performing debts (c)	-	-
Overdue debt balance/Total debt balance (d)	0.00%	0.00%
Non-performing debt balance/Total debt balance (d)	0.00%	0.00%
Overdue guarantee balance/Total guarantee balance (e)	0.00%	0.00%
Deposits taking (f)	29,841,934	28,805,088
Current ratio (g)	54.66%	37.32%
Solvency ratio in the next 30 days (h)		
VND	69.14%	170.07%
Other currencies	Inflow > Outflow	Inflow > Outflow
	<b>Year 2021</b>	<b>Year 2020</b>
Total loans disbursed (i)	29,682,219	28,651,003
Total loans collected (j)	28,033,527	30,512,127
Return on Equity (ROE) (%) (k)	1.40%	6.27%

Prepared by



Nguyen Phuong Lan  
Chief Accountant

Reviewed by



Ngo Thi Ha  
Chief Financial Officer

21 March 2022

Approved by



Jodi Maree West  
Chief Executive Officer