



ANZ Bank (Vietnam) Limited

Summary financial statements for the year ended
31 December 2020

(prepared in accordance with financial statement regulations
of Circular No. 30/2019/TT-BTC
dated 28 May 2019
issued by the Ministry of Finance)





KPMG Limited
46th Floor, Keangnam Landmark 72
E6 Pham Hung Road, Me Tri Ward
South Tu Liem District, Hanoi, Vietnam
+84 (24) 3946 1600 | kpmg.com.vn

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Members' Council ANZ Bank (Vietnam) Limited

The accompanying summary financial statements, which comprise the balance sheet as at 31 December 2020, the statement of income, the statement of cash flows and disclosures on basic financial ratios as at 31 December 2020 and for the year then ended, are derived from the audited (complete) financial statements of ANZ Bank (Vietnam) Limited ("the Bank") for the year ended 31 December 2020. We expressed an unmodified audit opinion on those (complete) financial statements in our report dated 30 March 2021. Those (complete) financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all disclosures required by Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to financial reporting. Reading the summary financial statements, therefore, is not a substitute for reading the (complete) financial statements of the Bank.

Management's Responsibility

The Bank's Management is responsible for preparation and presentation the summary financial statements including the balance sheet as at 31 December 2020, the statement of income and the statement of cash flows and disclosures on basic financial ratios as at 31 December 2020 and for the year then ended in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which are conducted in accordance with the Vietnamese Standards on Auditing No. 810 – *Engagements to Report on Summary Financial Statements*.



Auditor's Opinion

In our opinion, the summary financial statements derived for the audited (complete) financial statements of ANZ Bank (Vietnam) Limited for the year ended 31 December 2020 are consistent, in all material respects, with those audited (complete) financial statements, in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.



KPMG Limited
Vietnam
Audited Report No.: 20-02-00190-21-2

Trần Thị Lê Hằng
Practicing Auditor Registration
Certificate No. N.3782-2017-007-1
Deputy General Director

Hanoi, 30 March 2021

Pham Huy Cuong
Practicing Auditor Registration
Certificate No. 2675-2019-007-1

ANZ Bank (Vietnam) Limited
16th Floor, Gelex Tower, 52 Le Dai Hanh Street
Hai Ba Trung Ward, Hanoi, Vietnam
Balance sheet as at 31 December 2020

No.	Items	31/12/2020 VND million	31/12/2019 VND million
A	ASSETS		
I	Cash on hand	-	23,058
II	Balances with the State Bank of Vietnam	290,001	257,172
III	Deposits with and loans to other credit institutions	31,110,154	18,310,930
1	Deposits with other credit institutions	30,578,473	17,617,431
2	Loans to other credit institutions	531,681	693,499
IV	Trading securities	256,511	165,612
1	Trading securities	256,511	165,612
VI	Loans and advances to customers	7,197,608	8,909,545
1	Loans and advances to customers	7,246,105	8,983,757
2	Allowance for loans and advances to customers	(48,497)	(74,212)
VII	Debts purchased	77,241	199,832
1	Debts purchased	78,262	201,734
2	Allowance for debt purchased	(1,021)	(1,902)
VIII	Investment securities	3,138,397	1,976,135
1	Available-for-sale securities	3,138,397	1,976,135
X	Fixed assets	28,120	23,195
1	Tangible fixed assets	28,120	23,195
a	Cost	89,794	107,886
b	Accumulated depreciation	(61,674)	(84,691)
3	Intangible fixed assets	-	-
a	Cost	5,724	5,724
b	Accumulated amortisation	(5,724)	(5,724)
XII	Other assets	641,792	502,744
1	Receivables	526,956	338,387
2	Accrued interest and fee receivables	101,221	153,970
3	Deferred tax assets	4,497	4,908
4	Other assets	9,118	5,479
	TOTAL ASSETS	42,739,824	30,368,223

ANZ Bank (Vietnam) Limited
16th Floor, Gelex Tower, 52 Le Dai Hanh Street
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Balance sheet as at 31 December 2020 (continued)

No.	Items	31/12/2020 VND million	31/12/2019 VND million
B LIABILITIES AND OWNER' EQUITY			
LIABILITIES			
II	Deposits and borrowings from other credit institutions	8,860,701	6,449,376
1	Deposits from other credit institutions	8,860,701	6,449,376
III	Deposits from customers	28,805,088	18,775,342
VII	Other liabilities	90,292	155,093
1	Accrued interest and fee payables	7,850	27,457
3	Other liabilities	82,442	127,636
TOTAL LIABILITIES		37,756,081	25,379,811
VIII	Owner's equity	4,983,743	4,988,412
1	Charter capital	3,000,000	3,000,000
2	Reserves	630,972	584,053
3	Foreign exchange translation differences	114,247	114,247
5	Retained profits	1,238,524	1,290,112
TOTAL OWNER'S EQUITY		4,983,743	4,988,412
TOTAL LIABILITIES AND OWNER'S EQUITY		42,739,824	30,368,223
OFF-BALANCE SHEET ITEMS			
2	Foreign exchange commitments		
	<i>Foreign exchange commitments – buy</i>	63,827,127	126,755,332
	<i>Foreign exchange commitments – sell</i>	75,433,164	126,689,752
3	Irrevocable loan commitments	938,410	1,015,012
4	Letter of credit	860,896	1,519,923
5	Other guarantees	604,469	1,040,417

30 March 2021

Prepared by:



Nguyen Phuong Lan
Chief Accountant

Reviewed by:



Ngo Thi Ha
Chief Financial Officer

Approved by:



Jodi Maree West
Chief Executive Officer

ANZ Bank (Vietnam) Limited
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Statement of income for the year ended 31 December 2020

No.	Items	2020 VND million	2019 VND million
1	Interest and similar income	656,315	1,070,490
2	Interest and similar expenses	(181,575)	(440,605)
I	Net interest income	474,740	629,885
3	Fee and commission income	52,734	77,346
4	Fee and commission expenses	(18,024)	(23,624)
II	Net fee and commission income	34,710	53,722
III	Net gain from trading of foreign currencies	242,820	247,345
IV	Net gain from trading securities	55,671	22,117
V	Net gain from investment securities	-	24,538
5	Other income	96,278	34,248
6	Other expenses	(379)	(23)
VI	Net other income	95,899	34,225
VIII	Operating expenses	(539,083)	(548,472)
IX	Net operating profit before allowance for credit losses expenses	364,757	463,360
X	Reversals of allowance for credit losses	26,596	3,786
XI	Profit before tax	391,353	467,146
7	Current corporate income tax expenses	(78,149)	(77,456)
8	Deferred corporate income tax expenses	(411)	(16,205)
XII	Corporate income tax expenses	(78,560)	(93,661)
XI	Net profit after tax	312,793	373,485

30 March 2021

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Chief Accountant

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Chief Financial Officer

Approved by:



Jodi Maree West
Chief Executive Officer

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Statement of cash flows for the year ended 31 December 2020 (Direct method)

No.	Items	2020 VND million	2019 VND million
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Interest and similar income received	709,064	1,093,954
02	Interest and similar expenses paid	(201,182)	(454,081)
03	Net fee and commission income received	34,710	53,722
04	Net receipts and payments from foreign exchange trading and securities trading activities	298,491	294,000
05	Other income received	96,267	34,144
07	Payments to employees and for other operating activities	(526,975)	(550,725)
08	Corporate income tax paid during the year	(96,462)	(67,866)
	Net cash flows from operating activities before changes in operating assets and liabilities	313,913	403,148
<i>Changes in operating assets</i>			
09	Decrease/(increase) in deposits with and loans to other credit institutions	1,320,566	(1,388,210)
10	Increase in trading securities	(1,253,161)	(29,473)
12	Decrease in loans and advances to customers	1,737,652	5,089,977
14	(Increase)/decrease in other operating assets	(68,326)	96,738
<i>Changes in operating liabilities</i>			
16	Increase/(decrease) deposits and borrowings from other credit institutions	2,411,325	(3,076,004)
17	Increase deposits from customers	10,029,746	2,248,310
21	(Decrease)/increase in other operating liabilities	(27,291)	13,875
I	Net cash flows from operating activities	14,464,424	3,358,361
CASH FLOWS FROM INVESTING ACTIVITIES			
01	Payments for purchases of fixed assets	(17,474)	(5,739)
02	Proceeds from disposals of fixed assets	73	81
II	Net cash flows from investing activities	(17,401)	(5,658)

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Statement of cash flows for the year ended 31 December 2020 (Direct method – continued)

No.	Items	2020 VND million	2019 VND million
CASH FLOWS FROM FINANCING ACTIVITIES			
04	Profit distribution	(317,462)	(164,314)
III	Net cash flows from financing activities	(317,462)	(164,314)
IV	Net cash flows during the year	14,129,561	3,188,389
V	Cash and cash equivalents at the beginning of the year	16,738,913	13,550,524
VI	Cash and cash equivalents at the end of the year	30,868,474	16,738,913

30 March 2021

Prepared by:



Nguyen Phuong Lan
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Chief Financial Officer

Approved by:



Jodi Maree West
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Disclosures on basic financial ratios as at and for the year ended 31 December 2020

Items	31/12/2020	31/12/2019
	VND million/%	VND million /%
Charter capital	3,000,000	3,000,000
Total assets	42,739,824	30,368,223
Capital adequacy ratio	15,97%	21.99%
Overdue debts	-	-
Non-performing debts	-	-
Overdue debt balance/Total debt balance	0,00%	0.00%
Non-performing debt balance/Total debt balance	0,00%	0.00%
Overdue guarantee balance/Total guarantee balance	0,00%	0.00%
Deposits	28,805,088	18,775,342
Liquidity reserve ratio	37.32%	27.22%
Solvency ratio in the next 30 days		
▪ VND	170.07%	<i>inflow > outflow</i>
▪ Other currencies	<i>Inflow > Outflow</i>	<i>inflow > outflow</i>
	2020	2019
	VND million /%	VND million /%
Total loans disbursed	28,651,003	32,768,778
Total loans collected	30,512,127	38,020,551
Return on Equity (ROE)	6.27%	7.65%

30 March 2021

Prepared by:



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Chief Accountant

Reviewed by:



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Chief Financial Officer

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Chief Executive Officer

