



ANZ Bank (Vietnam) Limited

Summary financial statements for the year ended
31 December 2019

(prepared in accordance with financial statement regulations
of Circular No. 30/2019/TT-BTC
dated 28 May 2019
issued by the Ministry of Finance)





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INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Members' Council ANZ Bank (Vietnam) Limited

The accompanying summary financial statements, which comprise the balance sheet as at 31 December 2019, the statement of income, the statement of cash flows and disclosures on basic financial ratios as at 31 December 2019 and for the year then ended, are derived from the audited (complete) financial statements of ANZ Bank (Vietnam) Limited ("the Bank") for the year ended 31 December 2019. We expressed an unmodified audit opinion on those (complete) financial statements in our report dated 26 March 2020. Those (complete) financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all disclosures required by Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to financial reporting. Reading the summary financial statements, therefore, is not a substitute for reading the (complete) financial statements of the Bank.

Management's Responsibility

The Bank's Management is responsible for preparation and presentation the summary financial statements including the balance sheet as at 31 December 2019, the statement of income and the statement of cash flows and disclosures on basic financial ratios as at 31 December 2019 and for the year then ended in accordance with the requirements on financial statements of Circular No 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which are conducted in accordance with the Vietnamese Standards on Auditing No. 810 – *Engagements to Report on Summary Financial Statements*.

Auditor's Opinion

In our opinion, the summary financial statements derived for the audited (complete) financial statements of ANZ Bank (Vietnam) Limited for the year ended 31 December 2019 are consistent, in all material respects, with those audited (complete) financial statements, in accordance with the requirements on financial statements of Circular No. 30/2019/TT-BTC dated 28 May 2019 issued by the Ministry of Finance providing guidance on registration, depositing, listing, trading and settlement of Government's debt instruments, Government guaranteed bonds issued by Bank for Social policies and local municipal bonds.

KPMG Limited

Vietnam

Audited report No.: 19-02-00084-20-2



Wang Toan Kim

Practicing Auditor Registration
Certificate No. 0557-2018-007-1
Deputy General Director

Hanoi, 26 March 2020



A blue ink signature in cursive script, reading 'Pham Huy Cuong'.

Pham Huy Cuong

Practicing Auditor Registration
Certificate No. 2675-2019-007-1

ANZ Bank (Vietnam) Limited
16th Floor, Gelex Tower, 52 Le Dai Hanh Street
Hai Ba Trung Ward, Hanoi, Vietnam
Balance sheet as at 31 December 2019

No.	Items	31/12/2019 VND million	31/12/2018 VND million
A	ASSETS		
I	Cash on hand	23,058	32,752
II	Balances with the State Bank of Vietnam	257,172	109,329
III	Deposits with and loans to other credit institutions	18,310,930	13,872,480
1	Deposits with other credit institutions	17,617,431	13,408,443
2	Loans to other credit institutions	693,499	464,037
IV	Trading securities	165,612	-
1	Trading securities	165,612	-
VI	Loans and advances to customers	8,909,545	13,997,024
1	Loans and advances to customers	8,983,757	14,073,734
2	Allowance for loans and advances to customers	(74,212)	(76,710)
VII	Debts purchased	199,832	360,340
1	Debts purchased	201,734	363,530
2	Allowance for debts purchased	(1,902)	(3,190)
VIII	Investment securities	1,976,135	2,112,274
1	Available-for-sale securities	1,976,135	2,112,274
X	Fixed assets	23,195	30,463
1	Tangible fixed assets	23,195	29,508
<i>a</i>	<i>Cost</i>	107,886	102,598
<i>b</i>	<i>Accumulated depreciation</i>	(84,691)	(73,090)
3	Intangible fixed assets	-	955
<i>a</i>	<i>Cost</i>	5,724	5,724
<i>b</i>	<i>Accumulated amortisation</i>	(5,724)	(4,769)
XII	Other assets	502,744	477,355
1	Receivables	338,387	342,986
2	Accrued interest and fee receivables	153,970	177,434
3	Deferred tax assets	4,908	21,113
4	Other assets	5,479	13,056
5	Allowance for other assets	-	(77,234)
	TOTAL ASSETS	30,368,223	30,992,017

ANZ Bank (Vietnam) Limited
 16th Floor, Gelex Tower, 52 Le Dai Hanh Street
 Hai Ba Trung Ward, Hanoi, Vietnam
 Balance sheet as at 31 December 2019 (continued)

No.	Items	31/12/2019 VND million	31/12/2018 VND million
B	LIABILITIES AND OWNER' EQUITY		
	LIABILITIES		
II	Deposits and borrowings from other credit institutions	6,449,376	9,525,380
1	Deposits from other credit institutions	6,449,376	9,525,380
III	Deposits from customers	18,775,342	16,527,032
VII	Other liabilities	155,093	160,364
1	Accrued interest and fee payables	27,457	40,933
3	Other liabilities	127,636	119,431
	TOTAL LIABILITIES	25,379,811	26,212,776
VIII	Owner's equity	4,988,412	4,779,241
1	Charter capital	3,000,000	3,000,000
2	Reserves	584,053	528,030
3	Foreign exchange translation differences	114,247	114,247
5	Retained profits	1,290,112	1,136,964
	TOTAL OWNER'S EQUITY	4,988,412	4,779,241
	TOTAL LIABILITIES AND OWNER' EQUITY	30,368,223	30,992,017
		31/12/2019 VND million	31/12/2018 VND million
	OFF-BALANCE SHEET ITEMS		
2	Foreign exchange commitments		
	<i>Foreign exchange commitments – buy</i>	<i>126,755,332</i>	<i>67,594,002</i>
	<i>Foreign exchange commitments – sell</i>	<i>126,689,752</i>	<i>71,346,611</i>
3	Irrevocable loan commitments	1,015,012	659,434
4	Letter of credit	1,519,923	2,031,022
5	Other guarantees	1,040,417	1,698,740

26 March 2020

Prepared by:



Nguyen Phuong Lan
 Chief Accountant

Reviewed by:



Ngo Thi Ha
 Chief Financial Officer

Approved by:



Jodi Maree West
 Chief Executive Officer

ANZ Bank (Vietnam) Limited
 16th Floor, Gelex Tower, 52 Le Dai Hanh Street
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 Statement of income for the year ended 31 December 2019

No.	Items	2019 VND million	2018 VND million
1	Interest and similar income	1,070,490	1,096,945
2	Interest and similar expenses	(440,605)	(363,036)
I	Net interest income	629,885	733,909
3	Fee and commission income	77,346	85,939
4	Fee and commission expenses	(23,624)	(20,007)
II	Net fee and commission income	53,722	65,932
III	Net gain from trading of foreign currencies	247,345	170,661
IV	Net gain from trading securities	22,117	8,963
V	Net gain from investment securities	24,538	15,897
5	Other income	34,248	28,822
6	Other expenses	(23)	(29,285)
VI	Net other income/(expenses)	34,225	(463)
VIII	Operating expenses	(548,472)	(719,092)
IX	Net operating profit before allowance for credit losses expenses	463,360	275,807
X	Reversals/(provisions) of allowance for credit losses	3,786	(32,422)
XI	Profit before tax	467,146	243,385
7	Current corporate income tax expenses	(77,456)	(40,645)
8	Deferred corporate income tax expenses	(16,205)	(9,429)
XII	Corporate income tax expenses	(93,661)	(50,074)
XI	Net profit after tax	373,485	193,311

26 March 2020

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Statement of cash flows for the year ended 31 December 2019 (Direct method)

No.	Items	2019 VND million	2018 VND million
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Interest and similar income received	1,093,954	1,156,889
02	Interest and similar expenses paid	(454,081)	(360,193)
03	Net fee and commission income received	53,722	65,932
04	Net receipts and payments from foreign exchange trading and securities trading activities	294,000	195,521
05	Other income received/(other expenses paid)	34,144	(564)
06	Proceeds from loans previously written off	-	101
07	Payments to employees and for other operating activities	(550,725)	(703,996)
08	Corporate income tax paid during the year	(67,866)	(238,147)
	Net cash flows from operating activities before changes in operating assets and liabilities	403,148	115,543
	<i>Changes in operating assets</i>		
09	Increase in deposits with and loans to other credit institutions	(1,388,210)	(464,037)
10	(Increase)/decrease in trading securities	(29,473)	2,254,941
12	Decrease/(increase) in loans and advances to customers	5,089,977	(1,413,627)
14	Decrease in other operating assets	96,738	89,799
	<i>Changes in operating liabilities</i>		
16	(Decrease)/increase deposits and borrowings from other credit institutions	(3,076,004)	2,553,438
17	Increase deposits from customers	2,248,310	3,473,671
21	Increase/(decrease) in other operating liabilities	13,875	(229,718)
I	Net cash flows from operating activities	3,358,361	6,380,010
CASH FLOWS FROM INVESTING ACTIVITIES			
01	Payments for purchases of fixed assets	(5,739)	(26,098)
02	Proceeds from disposals of fixed assets	81	444
II	Net cash flows from investing activities	(5,658)	(25,654)

ANZ Bank (Vietnam) Limited
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 Statement of cash flows for the year ended 31 December 2019 (Direct method – continued)

No.	Items	2019 VND million	2018 VND million
CASH FLOWS FROM FINANCING ACTIVITIES			
04	Profit distribution	(164,314)	(768,000)
III	Net cash flows from financing activities	(164,314)	(768,000)
IV	Net cash flows during the year	3,188,389	5,586,356
V	Cash and cash equivalents at the beginning of the year	13,550,524	7,964,168
VI	Cash and cash equivalents at the end of the year	16,738,913	13,550,524

26 March 2020

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Disclosures on basic financial ratios as at and for the year ended 31 December 2019

Items	31/12/2019	31/12/2018
	VND million/%	VND million /%
Charter capital	3,000,000	3,000,000
Total assets	30,368,223	30,992,017
Capital adequacy ratio	21.99%	17.97%
Overdue debts	-	-
Non-performing debts	-	-
Overdue debt balance/Total debt balance	0.00%	0.00%
Non-performing debt balance/Total debt balance	0.00%	0.00%
Overdue guarantee balance/Total guarantee balance	0.00%	0.00%
Deposits	18,775,342	16,527,032
Liquidity reserve ratio	27.22%	31.12%
Solvency ratio in the next 30 days		
▪ VND	<i>inflow > outflow</i>	69.11%
▪ Other currencies	<i>inflow > outflow</i>	601.00%
	2019	2018
	VND million /%	Triệu VND/%
Total loans disbursed	32,768,778	39,647,102
Total loans collected	38,020,551	38,233,475
Return on Equity (ROE)	7.65%	3.70%

26 March 2020

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