



17 January 2022

Australia and New Zealand Banking Group Limited
ABN 11 005 357 522
(the "Issuer")

**Notice of Early Redemption to the holders of
USD 550,000,000 Zero Coupon Callable Notes Due 23 January 2047
(the "Notes")
ISIN XS1550136649**

Please be advised that, pursuant to item 23 of the attached Pricing Supplement dated 12 January 2017 and the conditions of the Notes, the Issuer will redeem all of the Notes for a total of USD 677,240,635.50 (which represents the aggregate Optional Redemption Amount) on the Optional Redemption Date falling on 23 January 2022, for payment on 24 January 2022, in accordance with the conditions.

Principal Paying Agent
Deutsche Bank AG London Branch
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