

ANZ V2 PLUS ALSO REFERRED TO AS ANZ V2 PLUS CASH ACCOUNT LINKED TO ANZ SHARE INVESTMENT LOAN

TARGET MARKET DETERMINATION

PURPOSE OF THIS DOCUMENT

ANZ is legally required to prepare this Target Market Determination (TMD). The TMD describes the class of customers the product has been designed for, the conditions under which the product must be distributed and how ANZ will review this document so it remains appropriate.

TARGET MARKET

ANZ has identified the target market for ANZ V2 PLUS and the key attributes of the product that meet the needs, objectives and financial situation of customers in the target market as follows:

ANZ V2 PLUS has been designed for customers who:	Key attributes of ANZ V2 PLUS that make the product appropriate for the target market:
<ul style="list-style-type: none">• Have an ANZ Share Investment Loan;	<ul style="list-style-type: none">• Availability: ANZ V2 PLUS Cash Account is only available to customers who have an ANZ Share Investment Loan.
<ul style="list-style-type: none">• Require a linked account to hold the cash portion of the security for an ANZ Share Investment Loan; and	<ul style="list-style-type: none">• Linked account: ANZ V2 PLUS provides an at-call cash account to hold the cash portion of the security for an ANZ Share Investment Loan.• ANZ access to the account: ANZ as nominee for the customer will have authority to access funds in the account.
<ul style="list-style-type: none">• Do not require the account for other transactional purposes.	<ul style="list-style-type: none">• Transactional ability: Withdrawals can be made by contacting the Customer Servicing Wealth Management contact centre. No other payments can be made from the account.

DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ V2 PLUS so that the product is likely to be provided to customers in the target market.

These conditions and restrictions:

- limit the channels through which the product can be provided; and
- ensure the product is only distributed in accordance with a consistent application and assessment process.

	Condition	How does this make the distribution appropriate?
Channel	ANZ V2 PLUS can only be issued to ANZ (or an ANZ related entity), as nominee for a customer, automatically as part of the process to provide an ANZ Share Investment Loan.	By limiting channels, ANZ can ensure that it will only issue ANZ V2 PLUS on receipt of a compliant instruction to open an ANZ Share Investment Loan.
Process	ANZ V2 PLUS can only be issued by ANZ automatically as part of the process to provide an ANZ Share Investment Loan.	By linking issuance of ANZ V2 PLUS to an ANZ Share Investment Loan, ANZ can ensure that the product is only issued for use by customers it was designed for.

REVIEW OF THE TARGET MARKET DETERMINATION (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none">• Initial review	<ul style="list-style-type: none">• No later than 18 months from the date the TMD is made.
<ul style="list-style-type: none">• Subsequent ongoing review	<ul style="list-style-type: none">• No later than 18 months from the date of the previous review.

Review Triggers

In addition, ANZ will review this document earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution. For example, a change to a key product attribute or a material change to a distribution channel.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance or action that materially affects the product. For example, if a change in the law requires ANZ to change or remove a key product attribute or a product intervention order is made by ASIC in respect of the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (for example, significant dealings in the product that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.

REPORTING

Regulated persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none">• Whether any complaints relating to the product were received during the reporting period; and• If so:<ul style="list-style-type: none">- the number of complaints received during the reporting period; and- the substance of those complaints and any general feedback relating to the product or its performance.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Go to <https://www.anz.com.au/personal/adviser-services/our-products/cash-account/> for information about the product. Go to for more information about ANZ Share Investment Loan <https://www.anz.com.au/personal/investing-super/online-share-investing/funding-your-trade/share-investment-loan/>.