



# SHAPING A WORLD WHERE PEOPLE AND COMMUNITIES THRIVE

ENVIRONMENTAL SUSTAINABILITY

ANZ's Net Zero Carbon commitment continues to deliver environmental, social and economic impact to the communities where we operate

## Tiverton Project – Natural Capital Units

ANZ is taking action to address the risks and opportunities associated with climate change. Since 2010, our business operations have been Climate Active certified carbon neutral. We view carbon neutrality as part of an ongoing journey – not a final destination.

Odonata, Tiverton Agriculture and the Mt RothWell Biodiversity Interpretation Centre are responsible for the origination of the Natural Capital Units (NCU). Each NCU represents 1m2 of government-accredited habitat protection, with a covenant placed on the land title to ensure the vegetation is managed for conservation in perpetuity.

ANZ took the opportunity to purchase 15,000 Natural Capital Units from the Victorian based Tiverton property in 2019/2020.



Developing programs for hundreds of Indigenous land owners.

### Tiverton Property

Home to several thousand Merino sheep, the architects of Tiverton are all about putting “nature first”. Sustaining high-quality and abundant volumes of grass while reversing the impact of drought makes for better, stronger, finer wool resulting in an average fleece of around 15.5 micron (diameter of a wool fibre), which is a valuable and in-demand superfine wool with a soft-hand feel used for luxury designer clothing.

The commitment to preserving natural biodiversity and finding more sustainable farming practices is at the heart of the Tiverton identity.

It's also a deeply engrained love of the land where proximity to a versatile and rich environment has long been a source of pride for not only the Tiverton farm pioneers but for many Australians, young and old.



Enabling a sustainable future for the next-generation farmers of Australia

## Environmental Highlights

- An organic soil profile (7.2% well above the district average of 1.5%) enabling the hold of an additional 150,000 litres of water per 1% - particularly relevant when Australia is experiencing record levels of drought.
- Creation of a nitrogen-rich compost that enhances the grasses and herbs of the Tiverton plains providing uniform protein nutrition to the fine wool sheep throughout the growing season.
- With assistance from Zoos Victoria and its Fighting Extinctions project, an 18km high-quality predator fence was installed around the entire property making it one of the largest fox-free sites in the state
- Introduction of specific breeding programs in autumn 2020 including the Eastern-Barred Bandicoot considered largely extinct in the wild. The Tiverton project will ultimately carry over 2,000 Eastern-Barred Bandicoots.
- Quolls will be introduced to help improve the soil quality by naturally turning the humus layer of the soil; fondly referred to as “nature’s soil engineers”.
- The permanent wetlands located within the Tiverton project boundary will also support significant water bird and bat foraging habitat including grounds for the incredibly rare Southern Bent Wing bat.



The protection and restoration of some of Australia’s most critically endangered species

## ANZ Community Credits (ANZCC)

An ANZCC incorporates one Natural Capital Unit and one wind Verified Carbon Unit (VCU), enabling ANZ to meet its **Climate Active Carbon Neutral Standard** requirements as well as the ability to support and further engage with Australia’s agricultural sector and help improve biodiversity in Australia.

The Tiverton story is in combination with Odonata/Tiverton’s Agriculture investments in other parts of Australia such as the **Great Cumbung conservation project**.

\*ANZ’s environmental reporting for year ending 30 June