



ALL INFORMATION IN THIS INVESTOR DISCUSSION PACK IS FROM DOCUMENTS PREVIOUSLY LODGED WITH THE ASX

INVESTOR DISCUSSION PACK

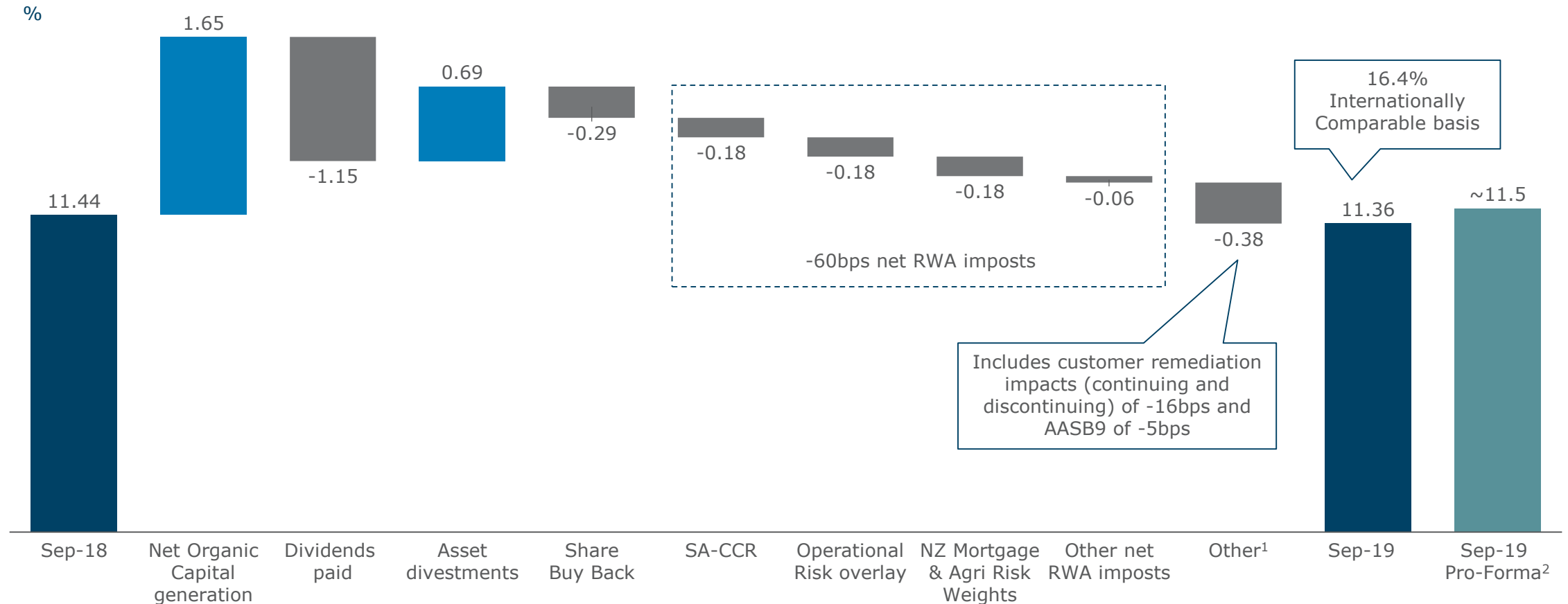
MARCH 2020



(CONTENT FROM ANZ FULL YEAR 2019 RESULTS PRESENTATION & INVESTOR DISCUSSION PACK; DECEMBER 2019 BASEL III PILLAR 3 / 1ST QUARTER 2020 CHART PACK)

CAPITAL

APRA LEVEL 2 CET1 RATIO – CAPITAL MOVEMENT



1. Includes large / notable items affecting the FY19 cash earnings, movements in non-cash earnings, AASB9, net foreign currency translation and other items
 2. Pro-Forma includes benefits from P&I settlement of ~20bps, partially offset by reduction from AASB16 impacts (~7bps)

REGULATORY DEVELOPMENTS

IN CONSULTATION STAGE

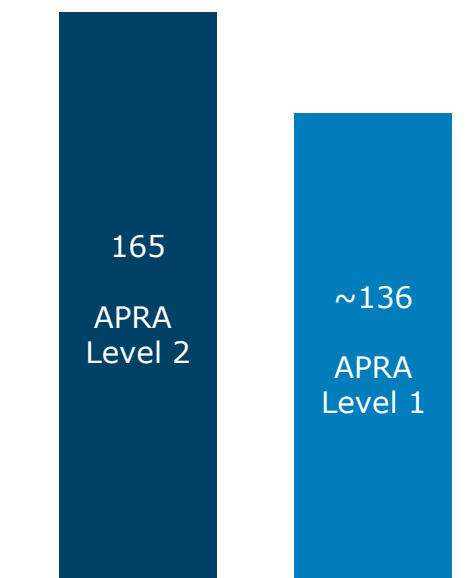
- ❑ APRA - Investments in subsidiaries (APS111)
- ❑ RBNZ - Capital proposals
- ❑ APRA - Ongoing APRA regulatory reviews¹

RECENTLY FINALISED (IMPLEMENTING)

- ❑ APRA - Limits on related party exposures (APS222)
- ❑ APRA - Loss absorbing capacity (TLAC)

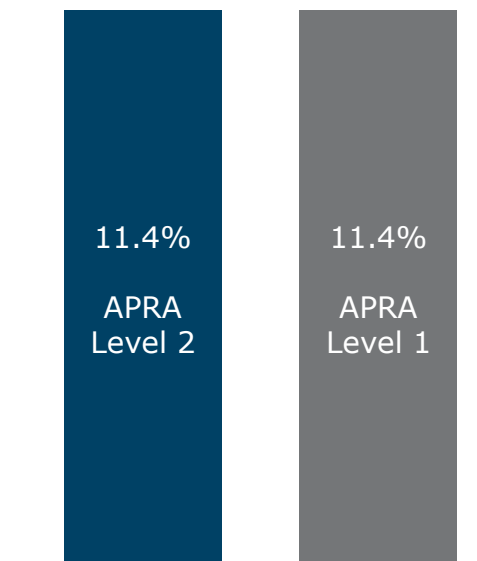
APRA LEVEL 1 & LEVEL 2

FY19 NET ORGANIC CAPITAL GENERATION
bps



Level 1 lower than Level 2
due to ~\$1.5b lower NZ
dividends in 2019

SEP-19 CET1 RATIOS

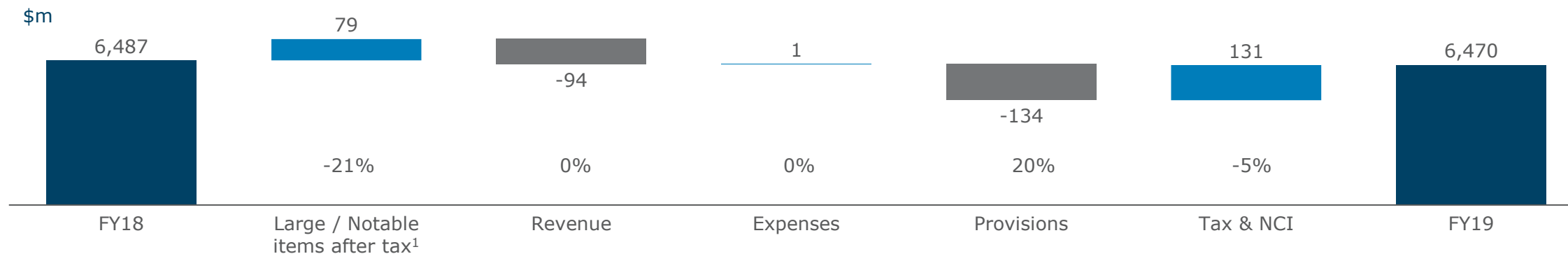


1. Other ongoing APRA regulatory reviews potentially impacting the future capital position include: Revisions to capital framework (RWA) and Unquestionably Strong capital calibration, Transparency, Comparability and Flexibility proposals, revisions to Interest Rate Risk to the Banking Book and Market Risk.

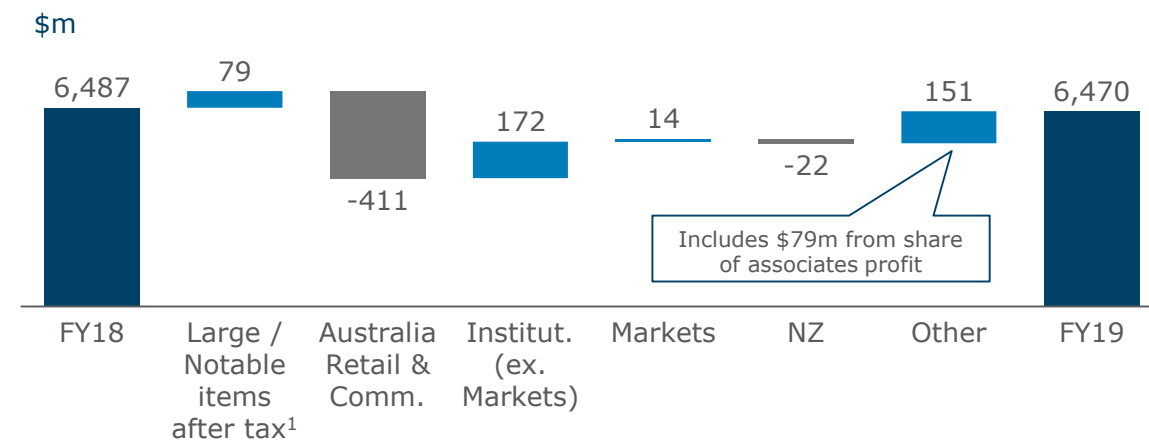
FINANCIAL PERFORMANCE

CASH PROFIT CONTINUING OPERATIONS

CASH PROFIT DRIVERS



CASH PROFIT DIVISIONAL PERFORMANCE



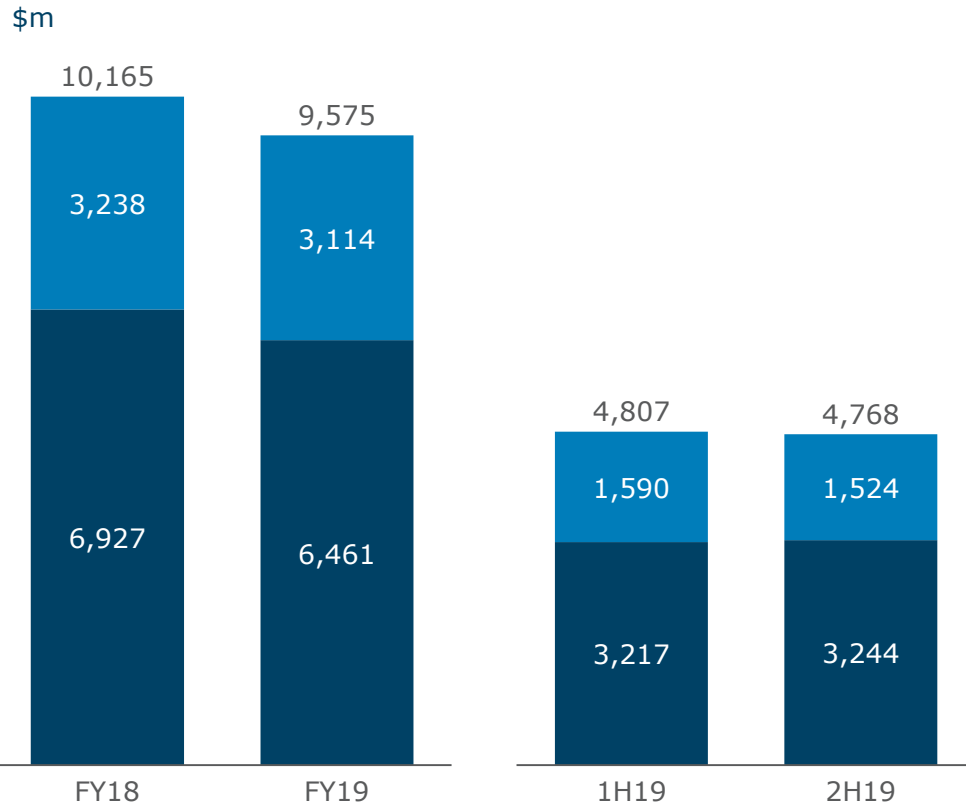
FY19 v FY18	Australia Retail & Commercial	Institutional	NZ (NZD)
Income	-6%	5%	2%
Expenses	0%	-3%	5%
Cash Profit	-10%	11%	-4%

1. Details of large / notable items provided in the investor discussion pack – additional financials section

AUSTRALIA RETAIL & COMMERCIAL

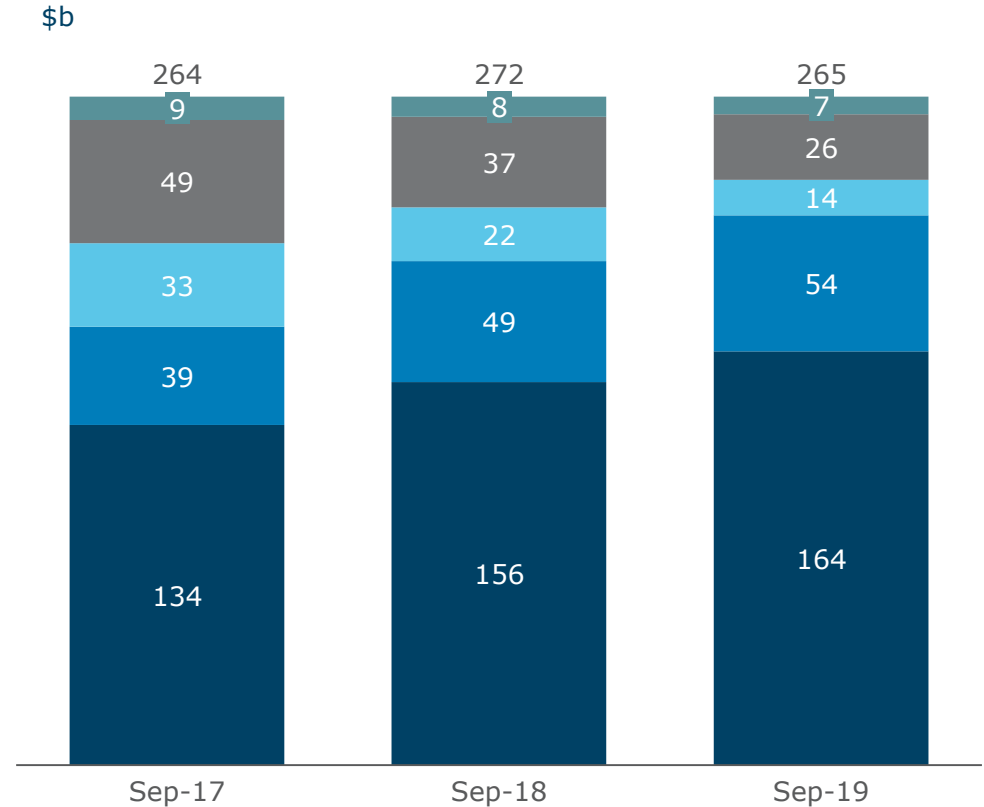
INCOME EXCLUDING LARGE / NOTABLE ITEMS AND HOUSING PORTFOLIO

INCOME COMPOSITION



■ Retail ■ Commercial

HOUSING PORTFOLIO^{1,2}



■ OO P&I ■ Inv P&I ■ OO I/O ■ Inv I/O ■ Equity Manager

1. Includes Non Performing Loans
2. The current classification of Investor vs Owner Occupier is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances

AUSTRALIA RETAIL & COMMERCIAL - HOUSING MOMENTUM

IMPROVING MOMENTUM

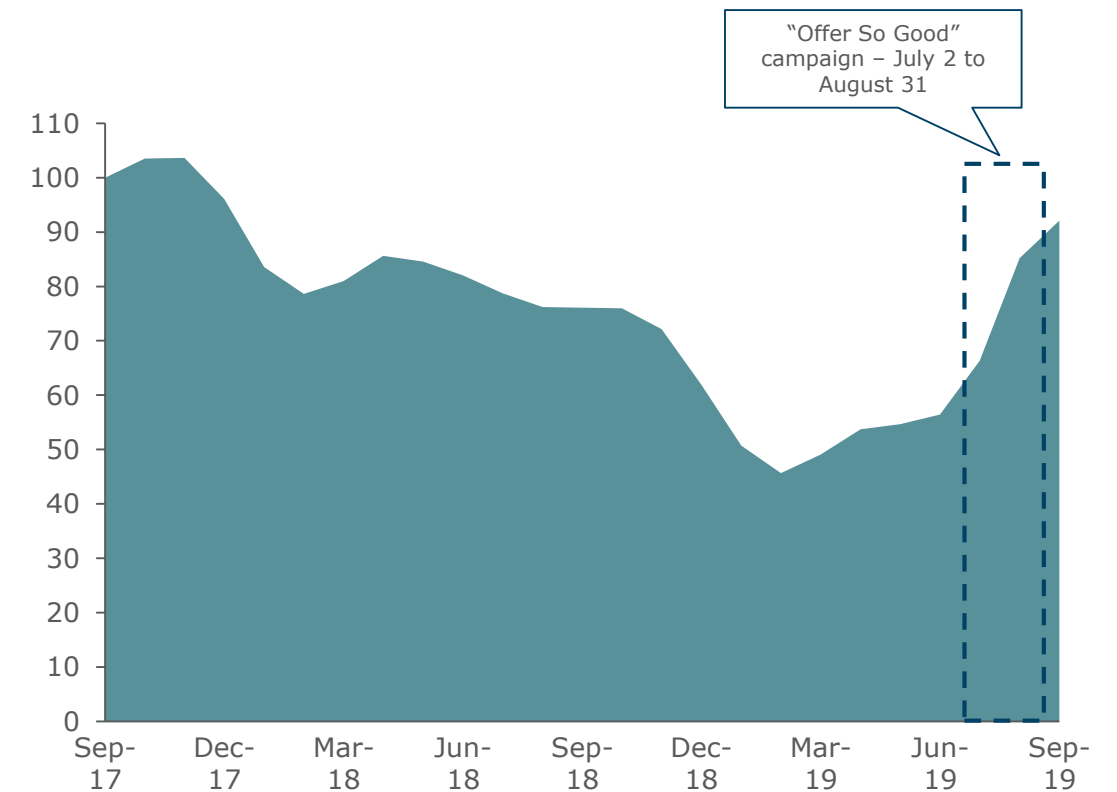
- ❑ Clarity and consistency on policy and risk settings
- ❑ Approval turnaround times
- ❑ Industry conditions

OUTLOOK

- ❑ Pick up in application volumes in 4Q19
- ❑ Improved momentum into 1Q20
- ❑ Faster loan amortisation in a low rate environment

HOME LOAN APPLICATION TREND

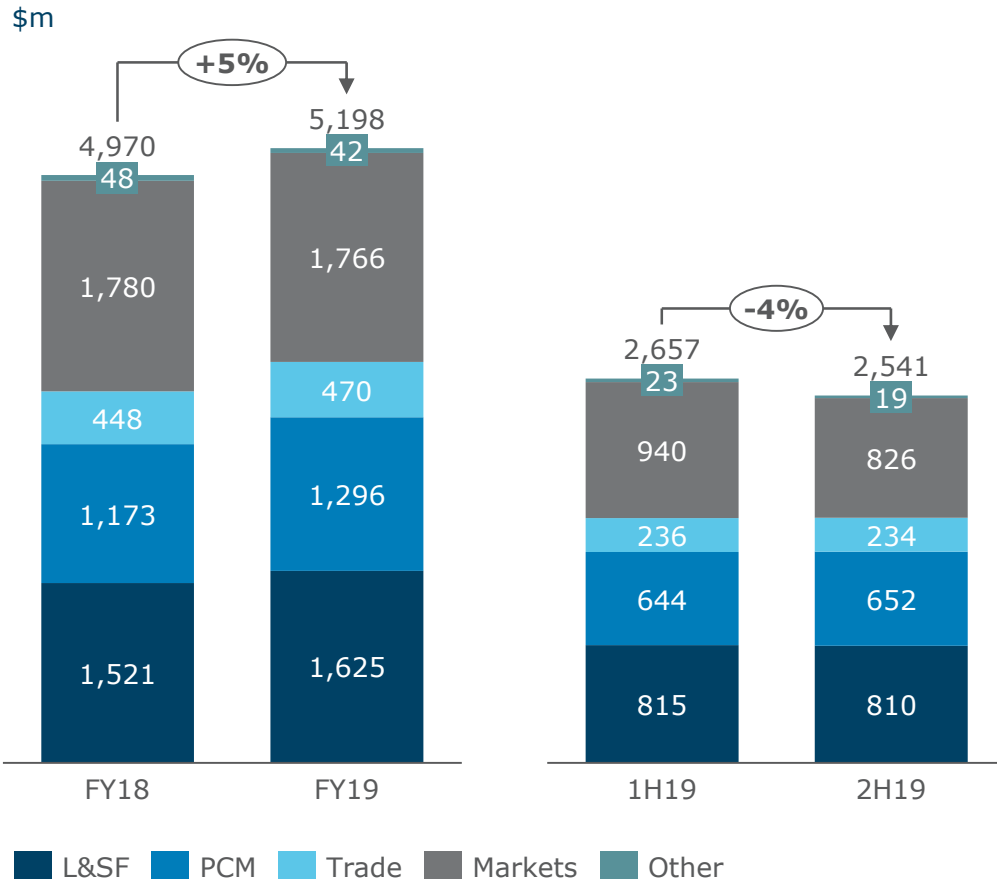
3 month rolling average (Index Sep 2017 = 100)



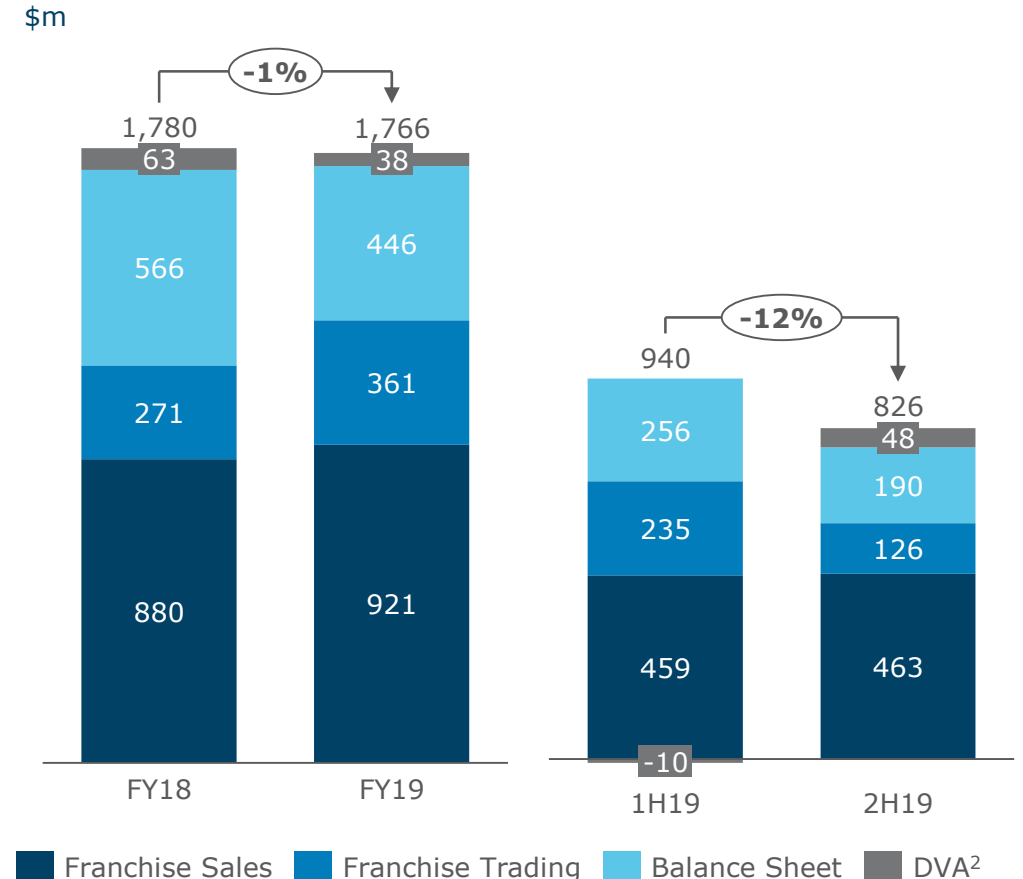
INSTITUTIONAL

INCOME CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

INSTITUTIONAL INCOME COMPOSITION¹



MARKETS INCOME COMPOSITION



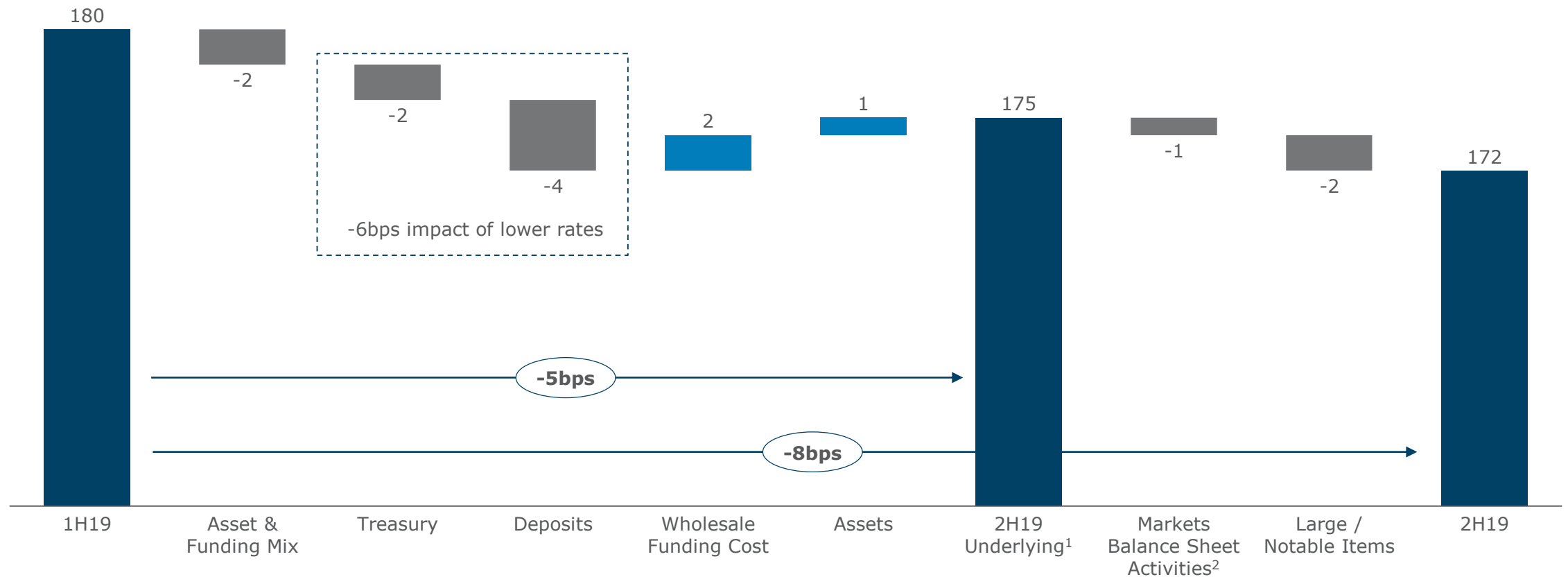
1. L&SF: Loans & Specialised Finance; PCM: Payments & Cash Management; Trade: Trade & Supply Chain
 2. Derivative valuation adjustments

NET INTEREST MARGIN

CONTINUING OPERATIONS

GROUP NET INTEREST MARGIN (NIM)

bps



1. Excluding large / notable items and Markets Balance Sheet activities

2. Includes the impact of growth in discretionary liquid assets and other balance sheet activities

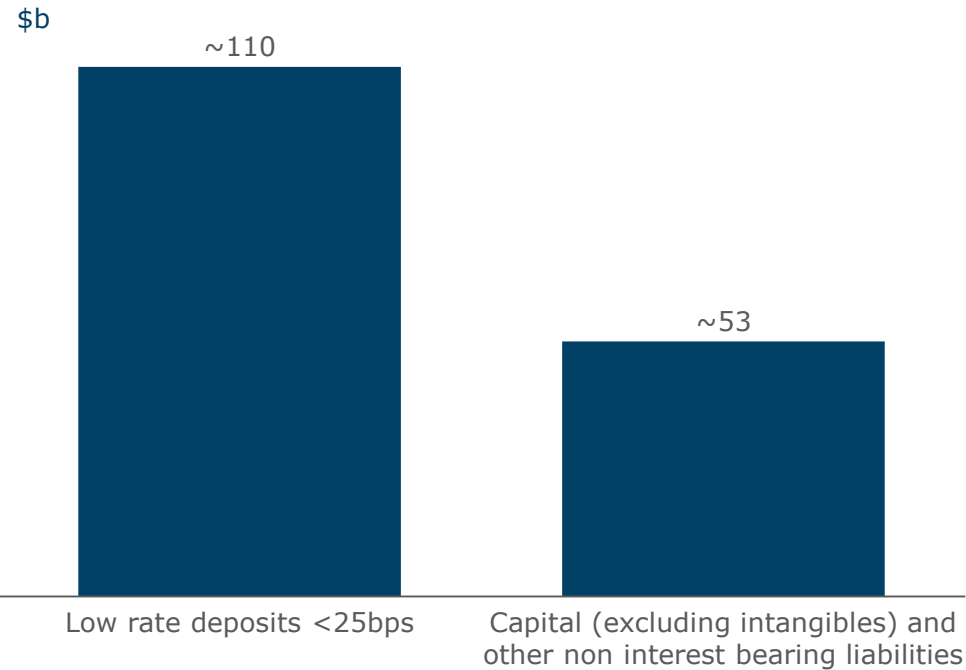
MARGIN ENVIRONMENT

LOW RATE ENVIRONMENT

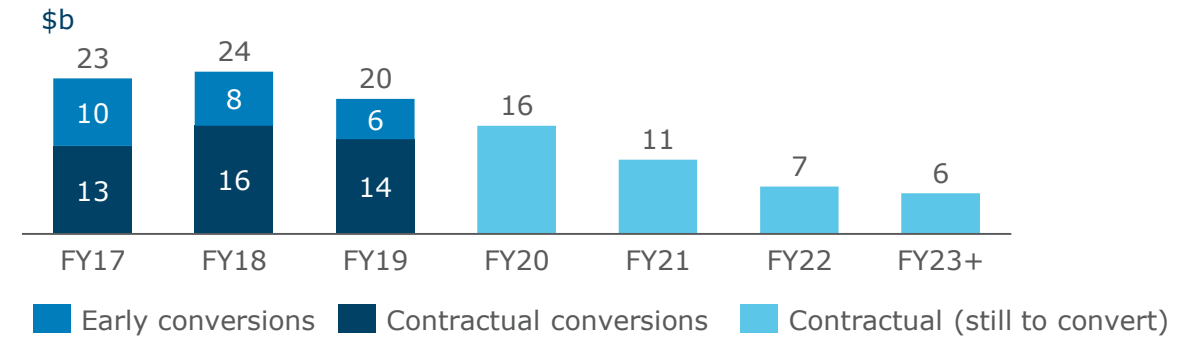
Sep-19

Sensitivity to a 25bps drop in AUD, NZD and USD interest rates

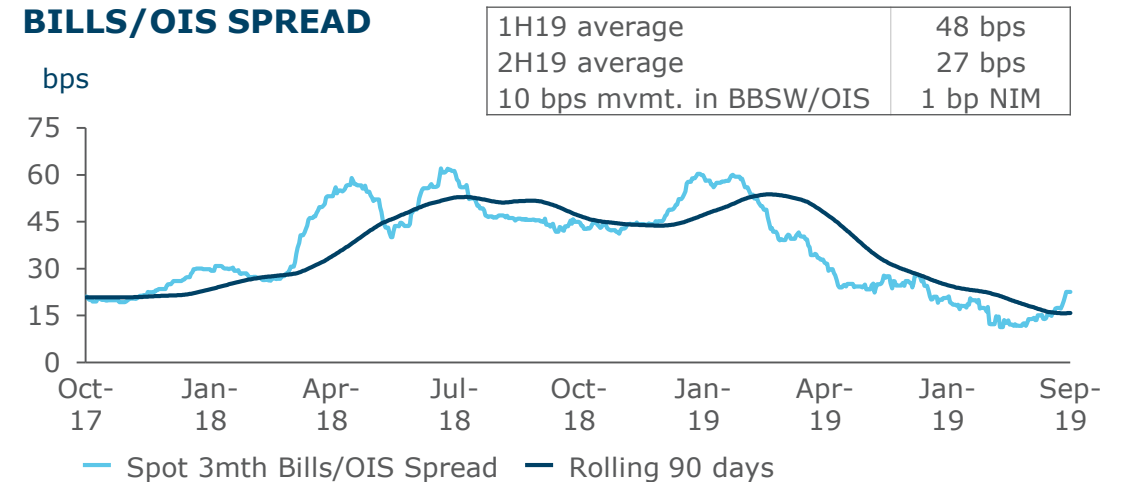
Deposits & earnings on capital	~3 bps
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SWITCHING FROM INTEREST ONLY TO PRINCIPAL & INTEREST



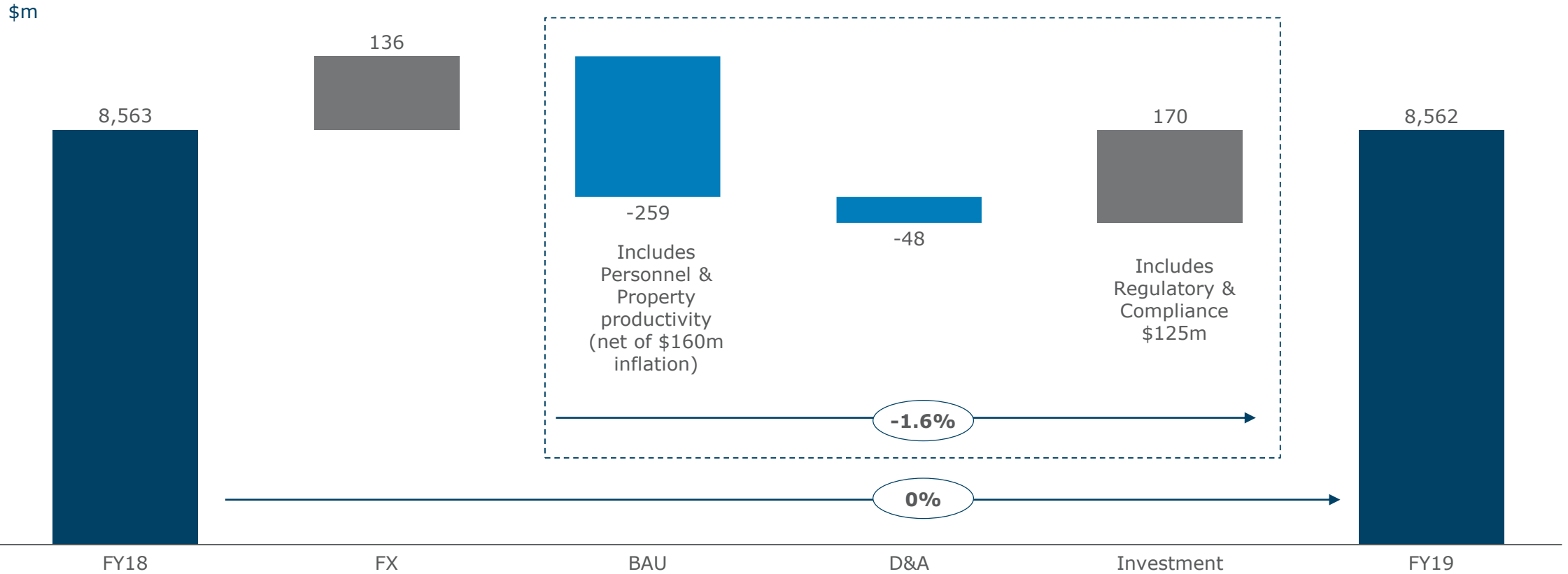
BILLS/OIS SPREAD



EXPENSES

CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

FY19 EXPENSE DRIVERS

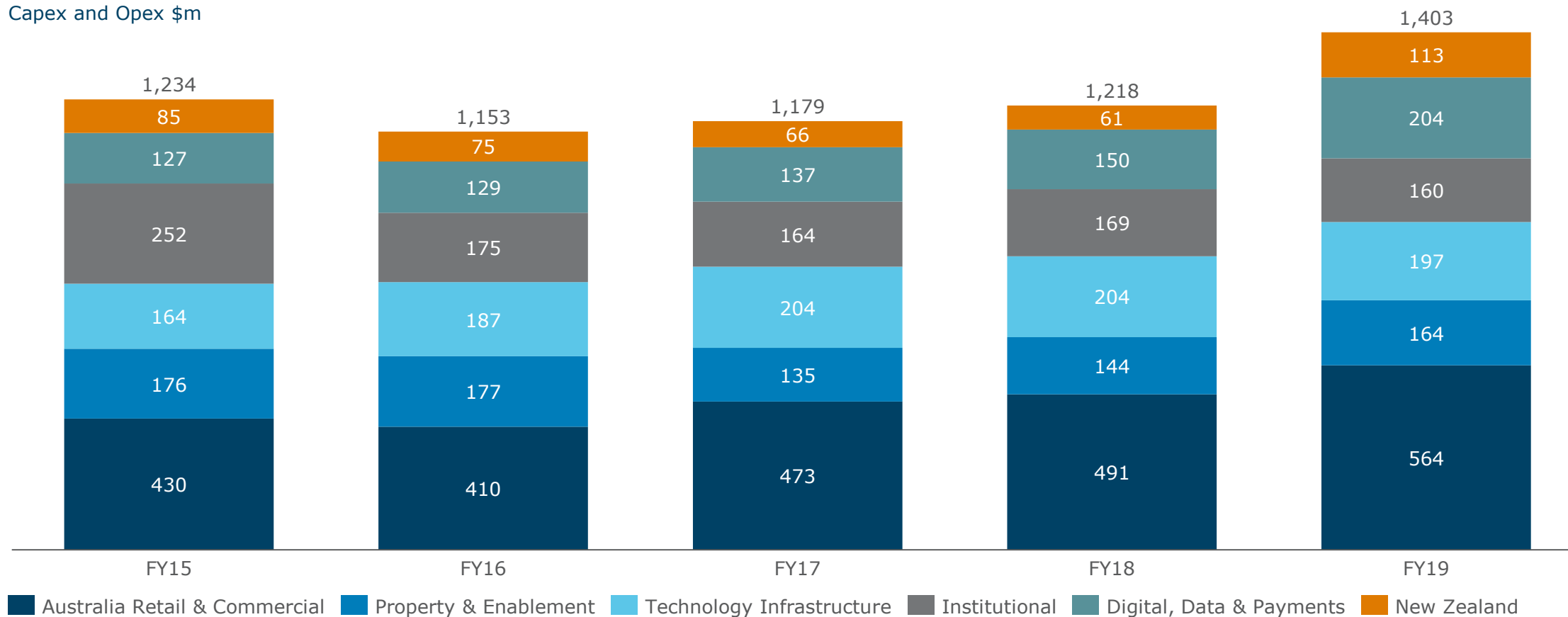


INVESTMENT SPEND

CONTINUING OPERATIONS

TOTAL INVESTMENT SPEND BY DIVISION¹

Capex and Opex \$m



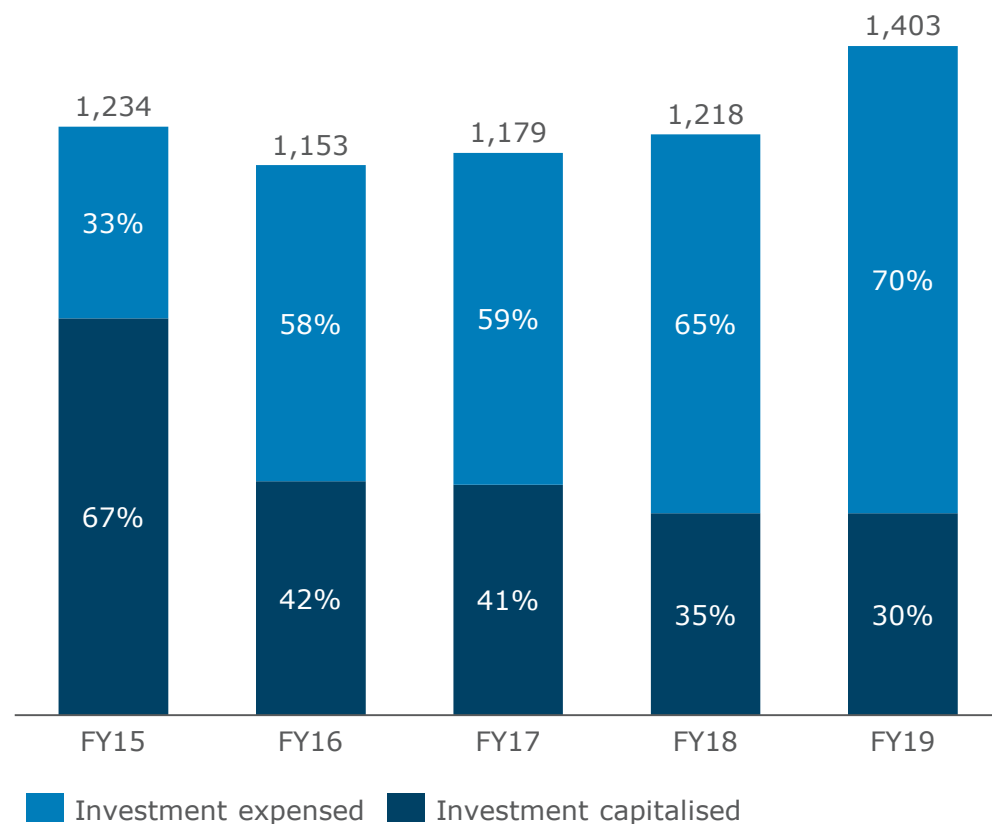
1. Prior periods restated from previously reported information to include technology infrastructure spend, property projects and scaled agile delivery

INVESTMENT SPEND

CONTINUING OPERATIONS

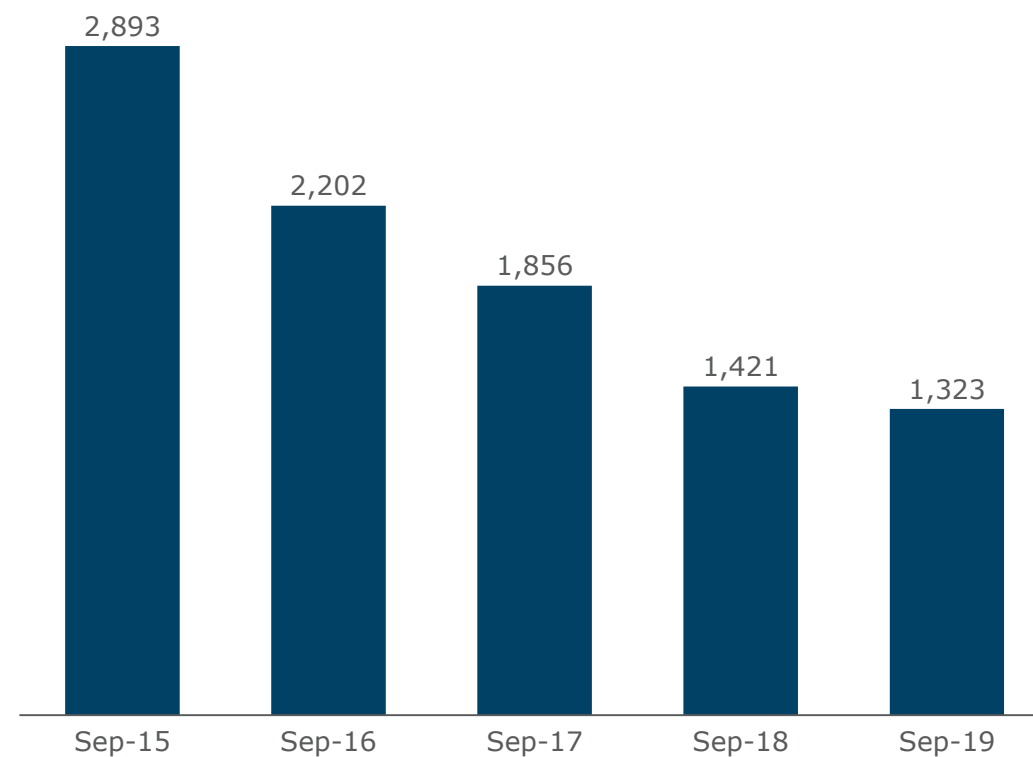
TOTAL INVESTMENT SPEND¹

Capex and Opex \$m



CAPITALISED SOFTWARE BALANCE

\$m

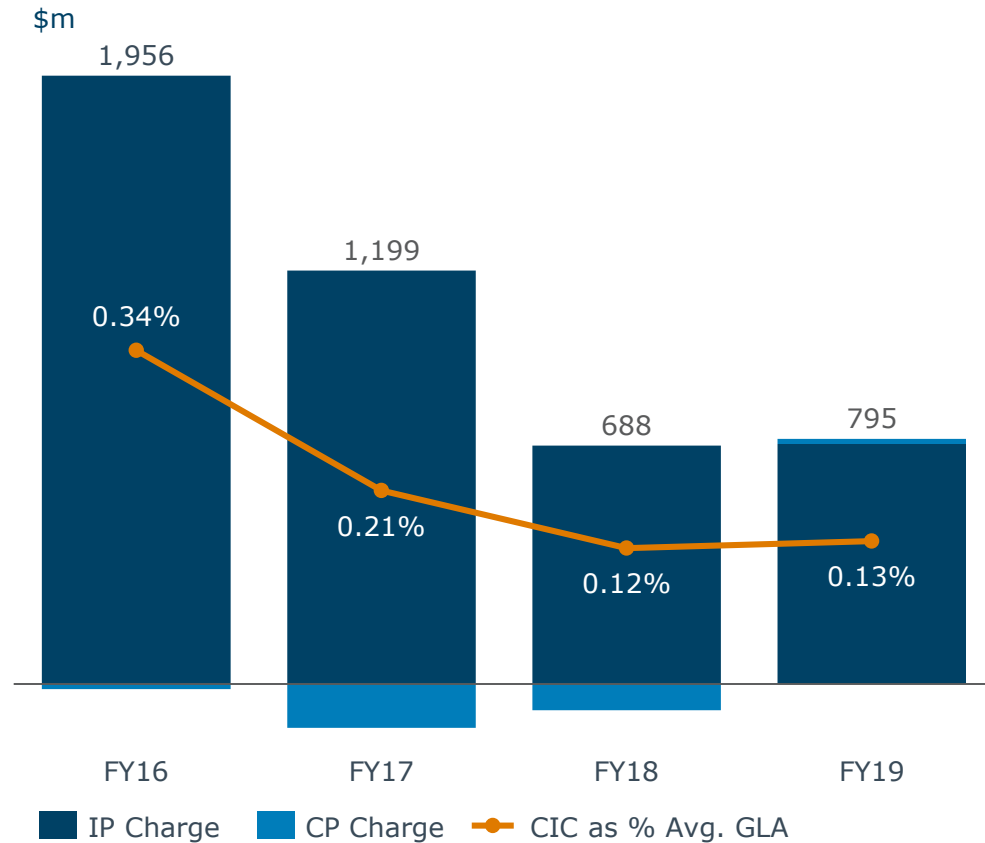


1. Prior periods restated from previously reported information to include technology infrastructure spend, property projects and scaled agile delivery

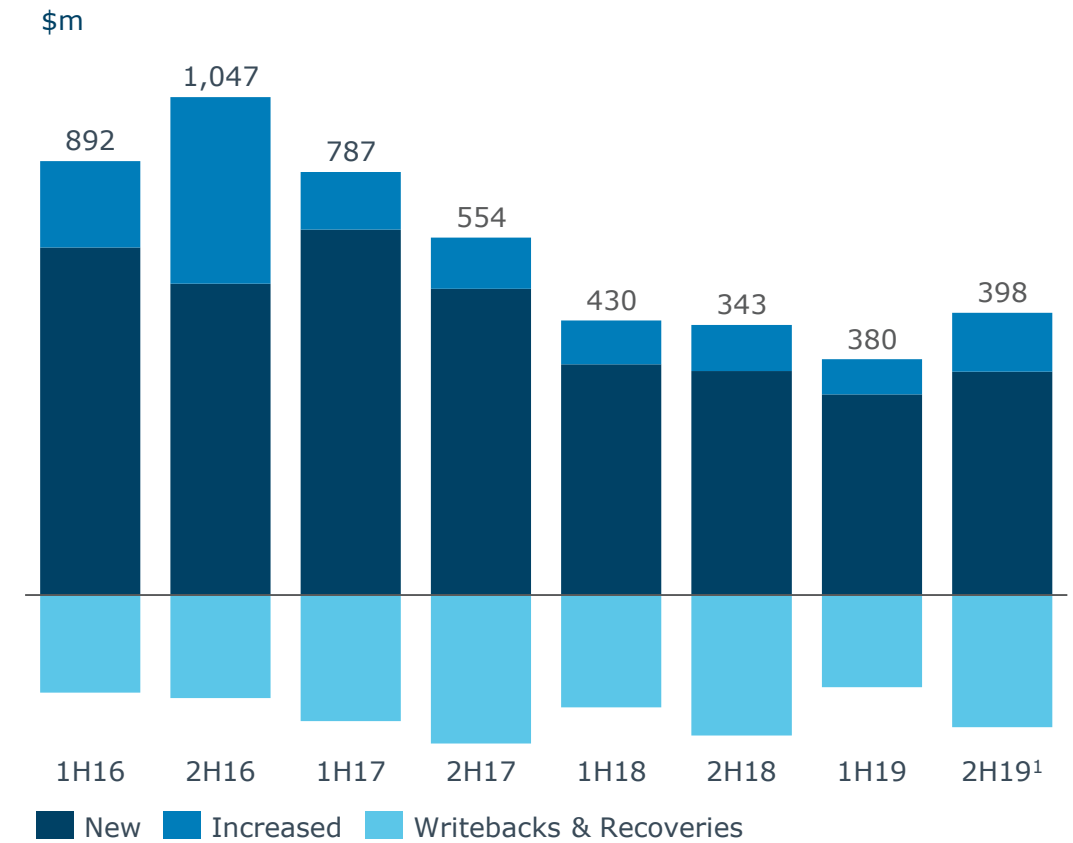
CREDIT QUALITY

PROVISION CHARGE

CREDIT IMPAIRMENT CHARGE



INDIVIDUAL PROVISION CHARGE

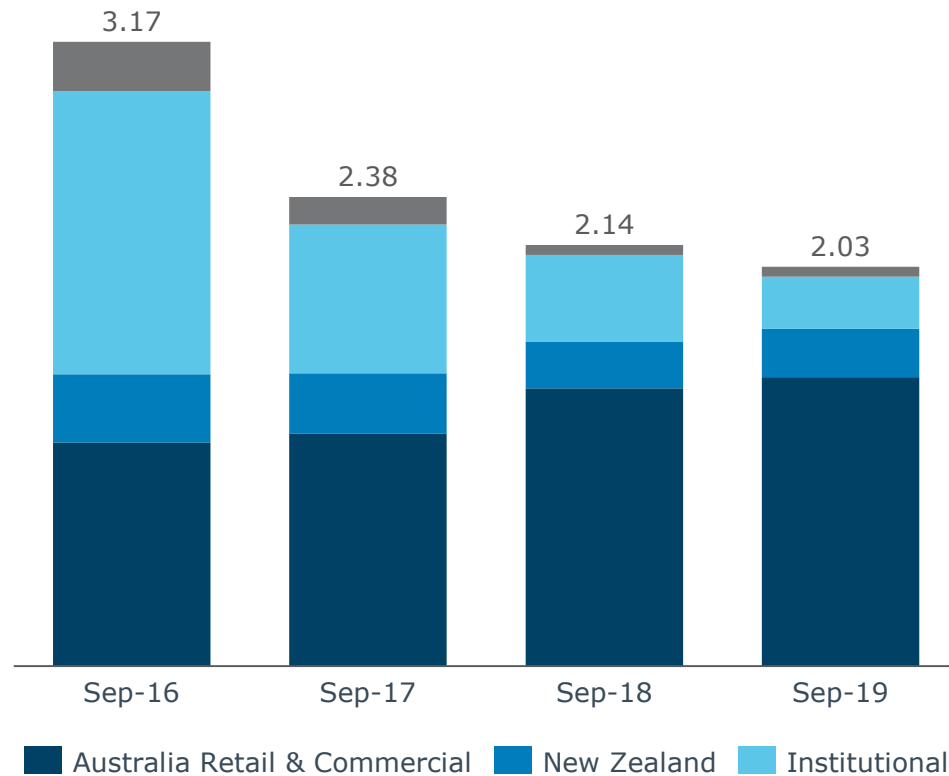


1. Increase to New and Increased Individual Provisions and Writebacks & Recoveries compared to prior half is largely related to the home loan portfolio in Australia Retail and Commercial following the implementation of a more market responsive collateral valuation methodology

CREDIT QUALITY

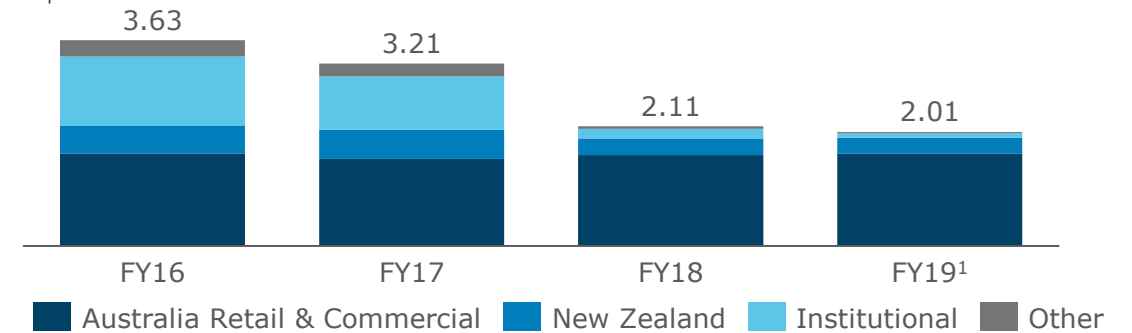
GROSS IMPAIRED ASSETS

\$b

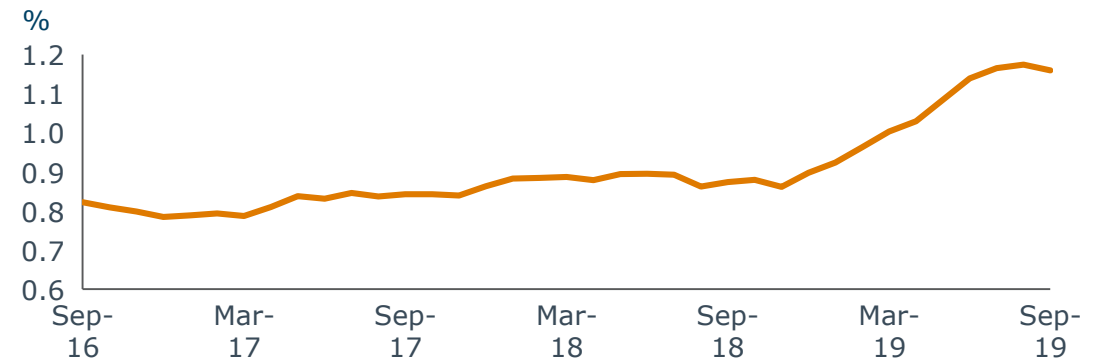


NEW IMPAIRED ASSETS

\$b



AUSTRALIAN HOUSING 90+ DAYS PAST DUE²



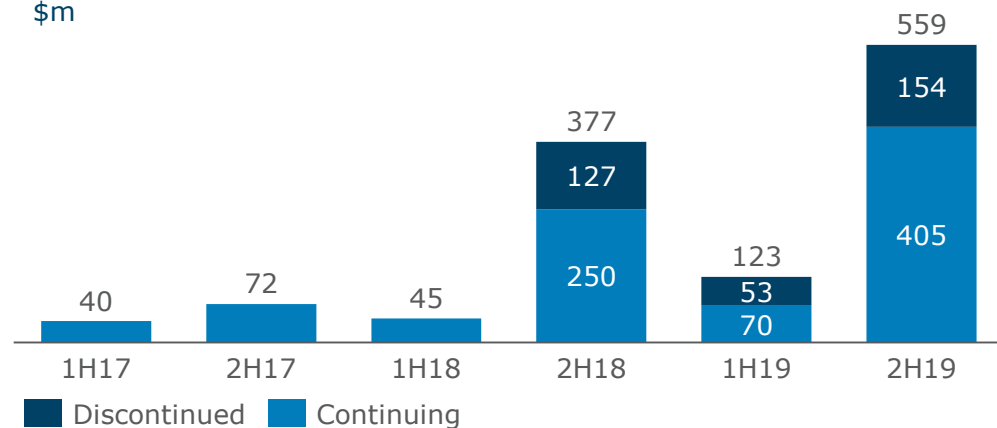
1. New Impaired Assets in 2H19 includes a \$167m uplift on 1H19 in Australia home loans following the implementation of revised provisioning and impairment processes (including a more market responsive collateral valuation methodology). The increase in new impairments was largely offset by the return of previously impaired Home Loan assets to a past due but not impaired status

2. As a % of Gross Loans and Advances. Includes Non Performing Loans. ANZ 90+ days past due calculated on a missed payment basis

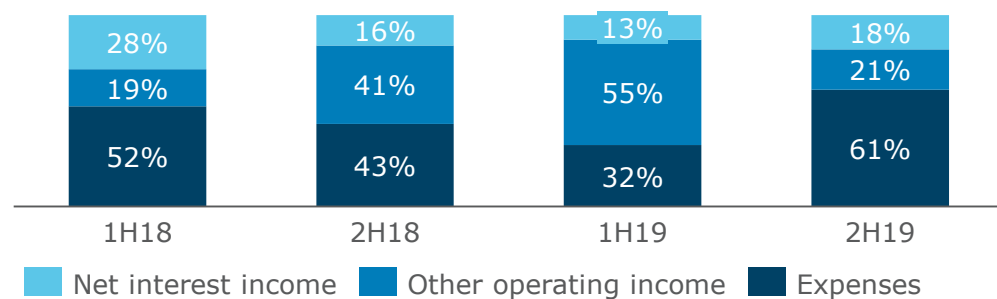
CUSTOMER REMEDIATION

TOTAL REMEDIATION - POST TAX IMPACT

\$m



TOTAL REMEDIATION - P&L IMPACT



Financial impact

- \$826m (\$682m post tax) charge in FY19
- \$1,579m (\$1,216m post tax) charges since 1H17
- \$1,139m provisions on balance sheet at 30 Sep 2019

Progress to date¹

- Banking product & service review well progressed
- Remediation of advice & other wealth products continue
- Over 1,000 staff progressing remediation activities

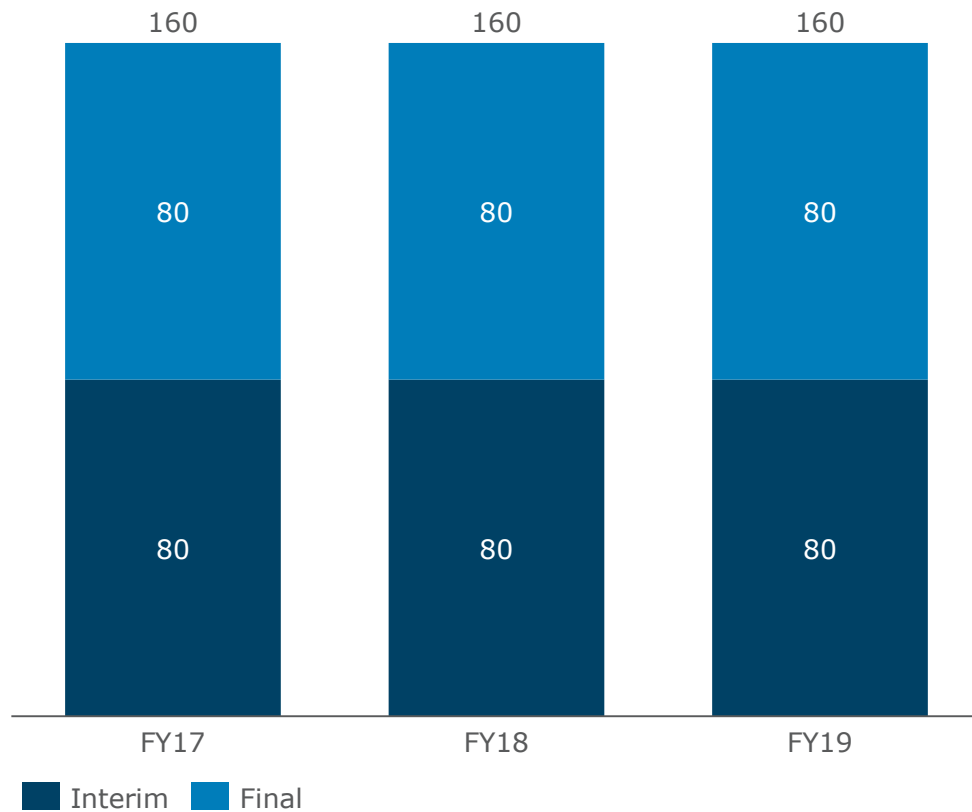
1. Salaried Financial Planner fee for no service addressed in prior years (>\$150m cumulative pre-tax charges).

DIVIDEND

PROPOSED 2019 FINAL DIVIDEND 80 CPS, 70% FRANKED

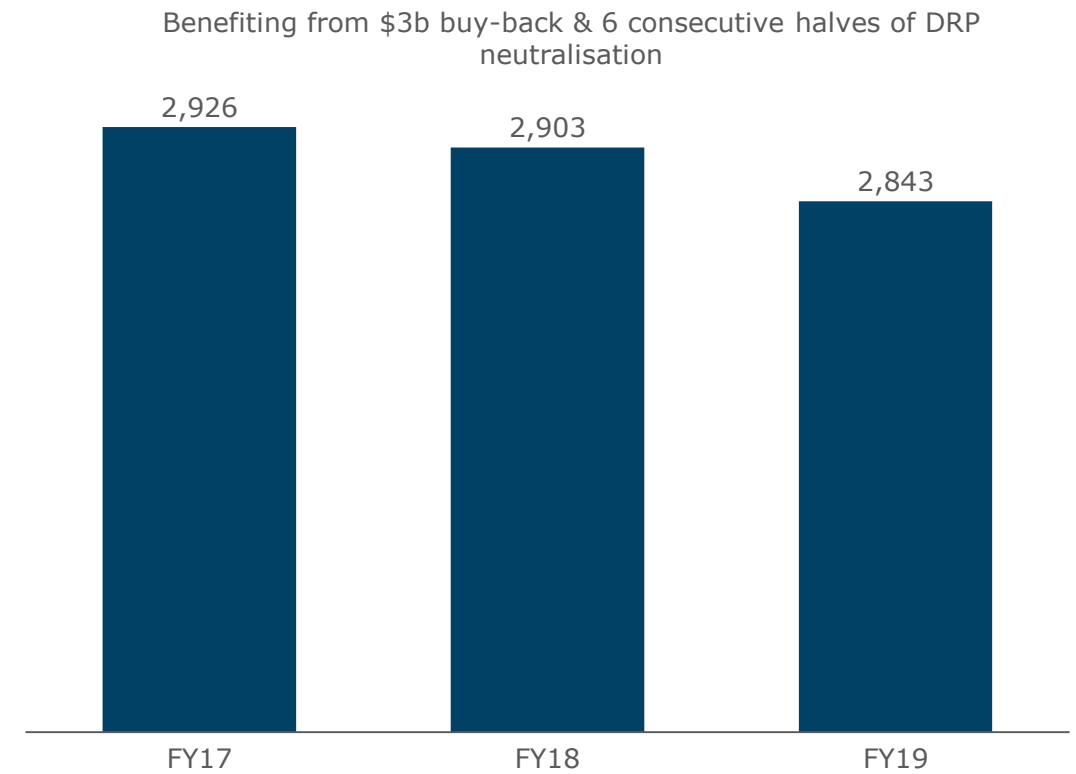
DIVIDEND PER SHARE

cents



SHARES ON ISSUE¹

#m

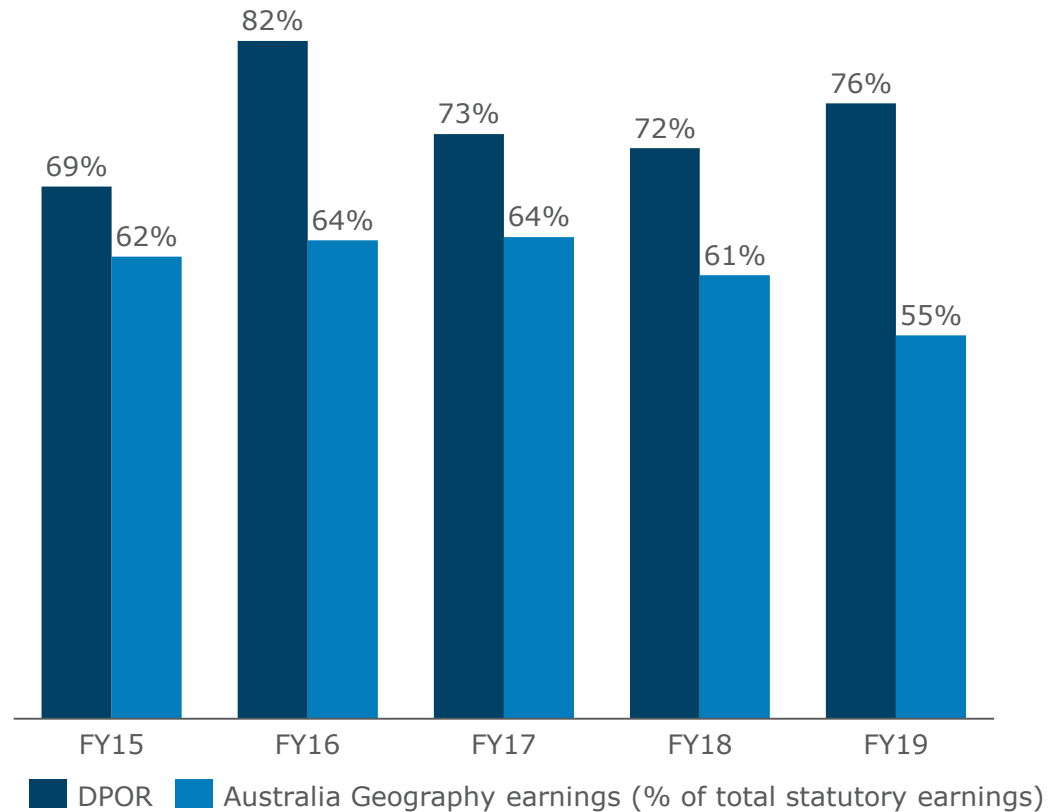


1. Cash Continuing weighted average number of ordinary shares

DIVIDEND

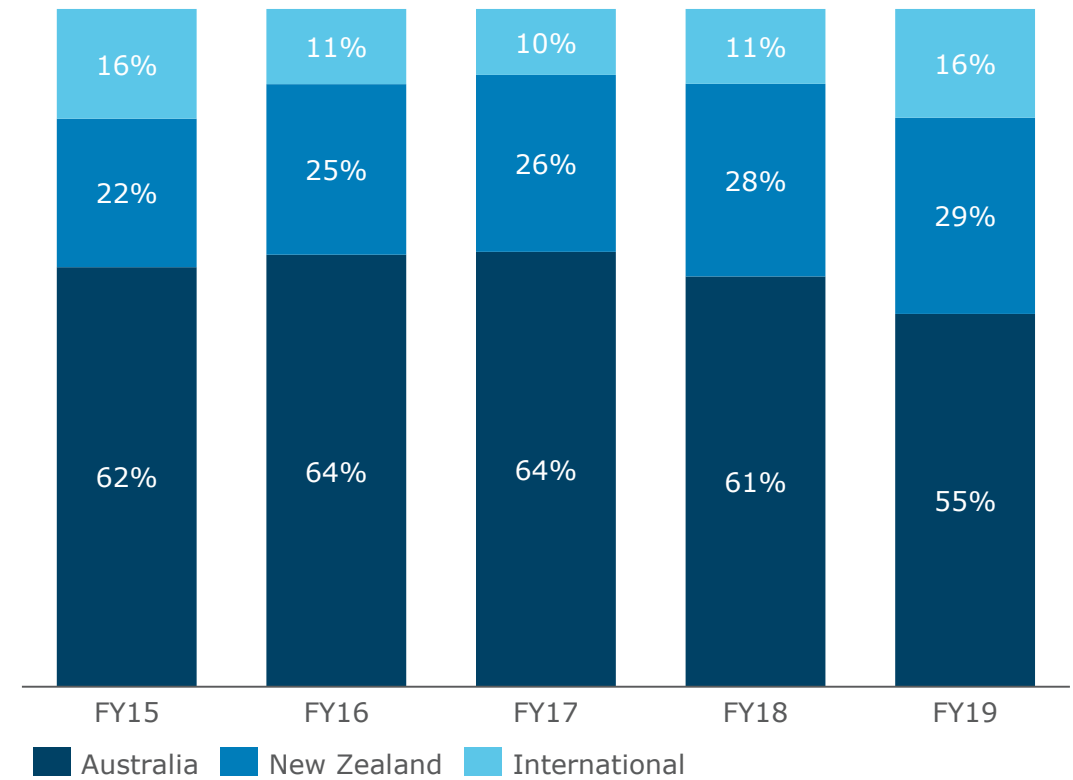
GEOGRAPHIC EARNINGS

AUSTRALIA GEOGRAPHY EARNINGS & DPOR¹



GEOGRAPHIC EARNINGS¹

% of total Group Statutory Profit



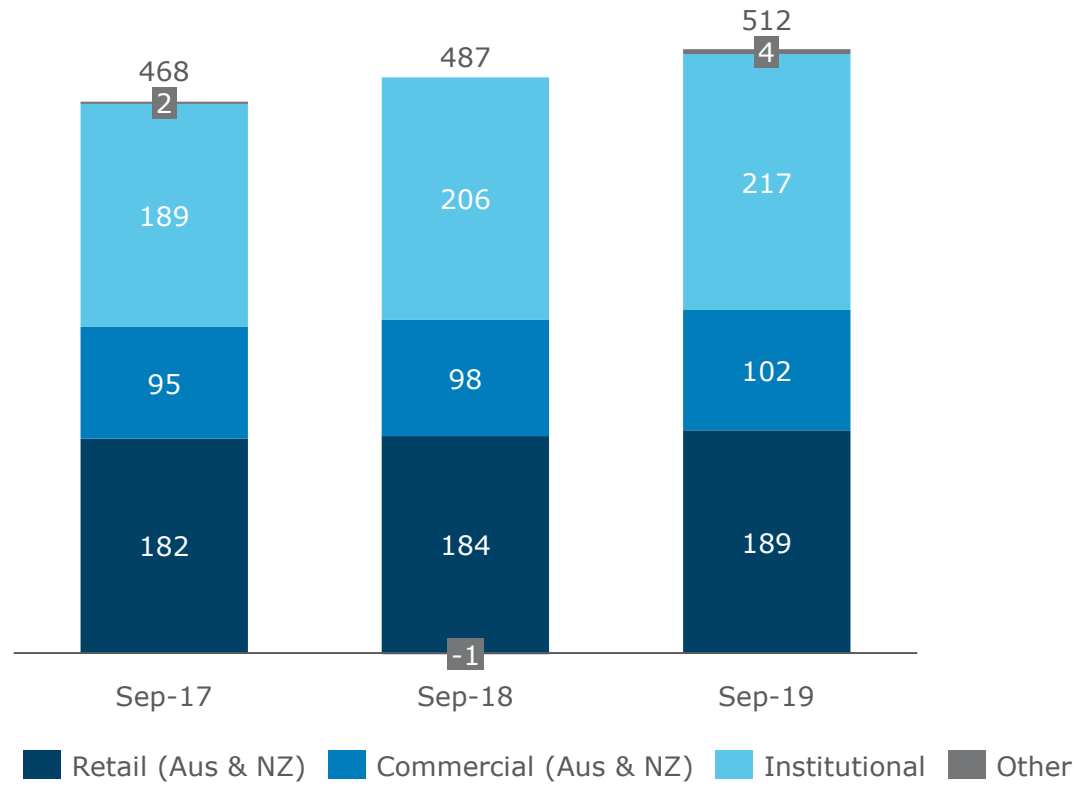
1. Statutory Profit basis
2. DPOR: Dividend payout ratio

BALANCE SHEET COMPOSITION

CUSTOMER DEPOSITS BY SEGMENT

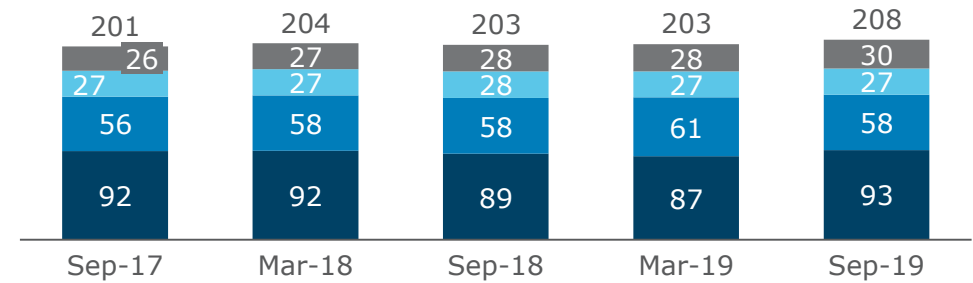
TOTAL GROUP CUSTOMER DEPOSITS

\$b

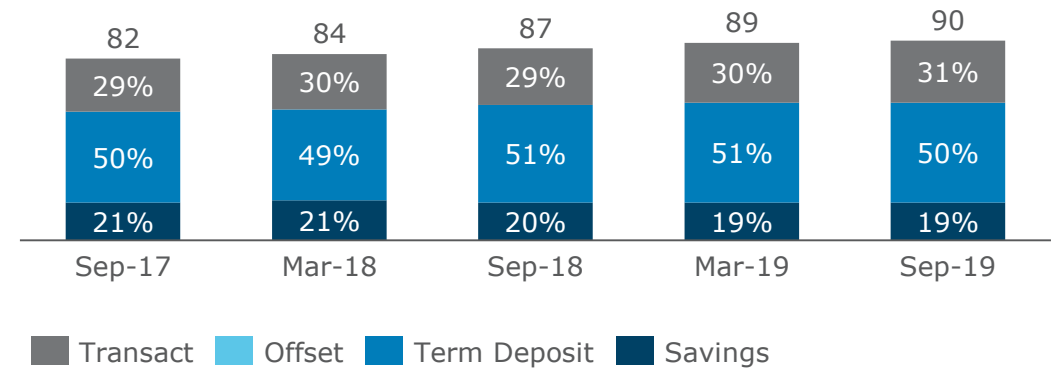


DIVISIONAL CUSTOMER DEPOSITS

AUSTRALIA RETAIL & COMMERCIAL \$b



NEW ZEALAND DIVISION \$b



REGULATORY CAPITAL

CAPITAL UPDATE

- APRA Level 2 CET1 ratio of 11.4% (16.4% on an Internationally Comparable basis¹), which is in excess of APRA's 'unquestionably strong' benchmark².
- APRA Level 1 CET1 ratio of 11.4%. Level 1 consolidation primarily comprises ANZ BGL (the Parent including offshore branches) but excludes offshore banking subsidiaries³.
- APRA Leverage ratio of 5.6% (or 6.2% on an Internationally Comparable basis).
- Asset divestments contributed ~\$2b in 2H19 (mainly divestment of OPL Australia)
- Pro-forma adjusted CET1 ratio of ~11.5%, including benefits from P&I divestment (~20bps), partially offset by IFRS16 impacts (~-7bps)

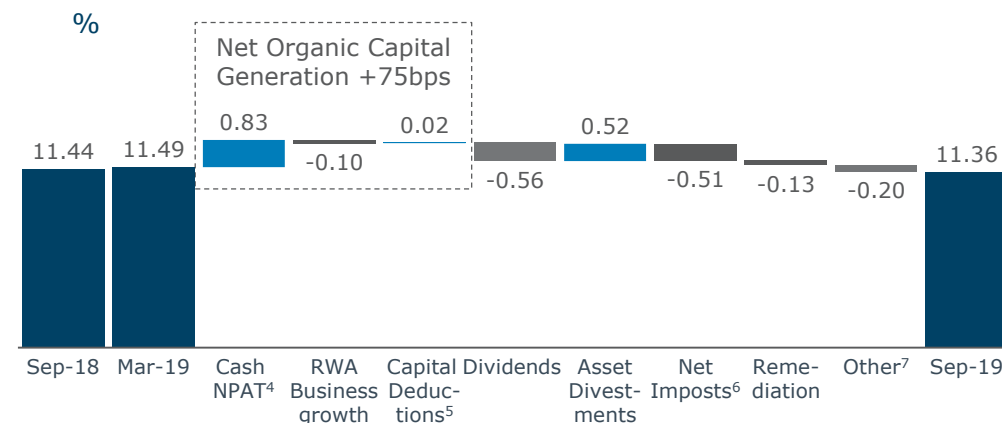
Organic Capital Generation

- Net organic capital generation of 75bps for 2H19 – in line with historical averages of ~80bps (excluding Institutional rebalancing)

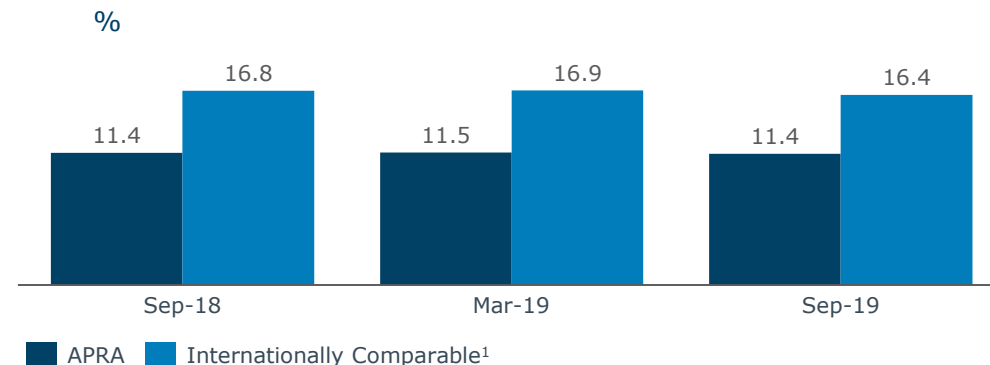
Capital Outlook – Regulatory Development

- RBNZ capital proposal – Potential impact of NZ\$6b to NZ\$8b for ANZ NZ (from Sep-18). Final impact depends on the outcome of the RBNZ consultation.
- APRA loss absorbing capacity (TLAC) – Total Capital requirements increased by 3% of RWA (~\$12b in Tier 2 based on Sep-19 position) by January 2024.
- Revisions to treatment of equity investments in subsidiaries - in the absence of any offsetting management actions, this implies a reduction in ANZ's Level 1 CET1 capital ratio of up to approximately \$2.5b (75bps). However, ANZ believes that this outcome is unlikely and, post implementation of management actions, the net capital impact could be minimal.
- Other ongoing APRA regulatory reviews potentially impacting the future capital position include: Revisions to capital framework (RWA), Unquestionably Strong capital calibration, and the Transparency, Comparability and Flexibility proposals.

APRA LEVEL 2 COMMON EQUITY TIER 1 (CET1)



LEVEL 2 BASEL III CET1



1. Internationally Comparable methodology aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015). Basel III Internationally Comparable ratios do not include an estimate of the Basel I capital floor 2. Based on APRA information paper "Strengthening banking system resilience – establishing unquestionably strong capital ratios" released in July 2017 3. Refer to ANZ Basel III APS330 Pillar 3 disclosures 4. Cash NPAT excludes 'Large/notable' items' and one-off items 5. Mainly comprises the movement in retained earnings in deconsolidated entities and capitalised software 6. Includes SA-CCR (-18bps); APRA Operational Risk overlay (-18bps); and RWA floors for NZ housing/farm exposures (-18bps) 7. Other impacts include movements in non-cash earnings and net foreign currency translation

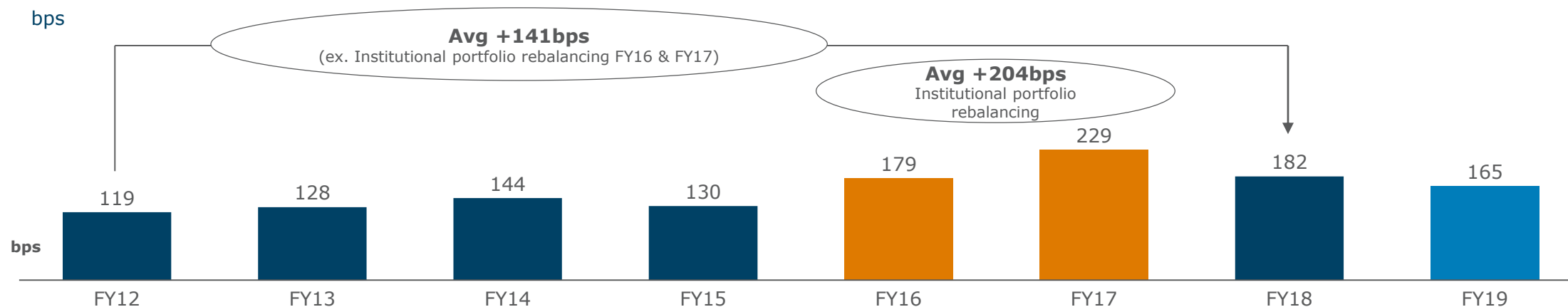
REGULATORY CAPITAL GENERATION

COMMON EQUITY TIER 1 GENERATION (bps)	2H averages 2H12-2H18	2H19	Full Year average FY12-FY18	FY19
Cash NPAT ¹	95	83	189	172
RWA movement	1	(10)	(13)	(7)
Capital Deductions ²	(6)	2	(18)	-
Net capital generation	90	75	158	165
Gross dividend	(61)	(57)	(128)	(117)
Dividend Reinvestment Plan ³	10	1	19	2
Core change in CET1 capital ratio	39	19	49	50
Other non-core and non-recurring items	(2)	(32)	7	(58)
Net change in CET1 capital ratio	37	(13)	56	(8)

Organic Capital Generation

- Net organic capital generation of +165bps for FY19 and +75bps for 2H19
- Excluding Institutional portfolio rebalancing period, FY19 net organic capital generation is stronger by +24bps

HISTORICAL NET ORGANIC CAPITAL GENERATION



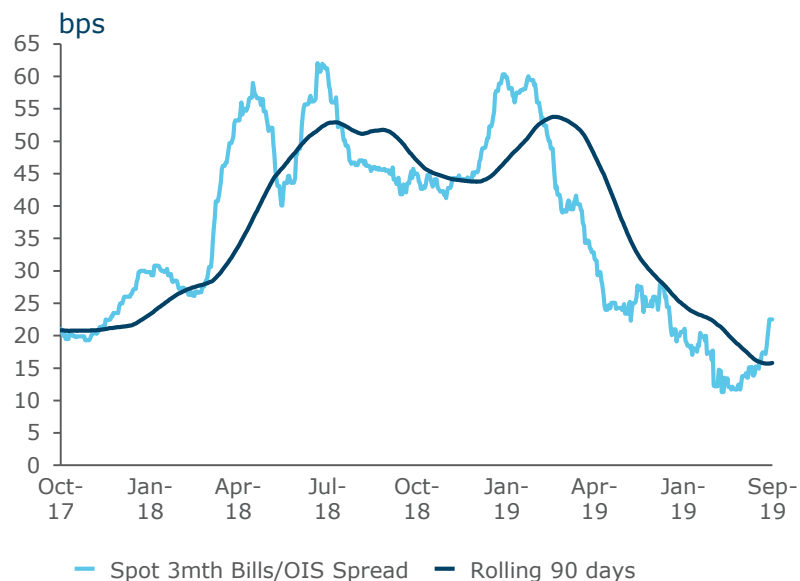
1. Cash NPAT excludes 'large/notable items' & one off items (which are included as "other non-core and non-recurring items")

2. Represents movement in retained earnings in deconsolidated entities, capitalised software, expected losses in excess of eligible provisions shortfall and other intangibles

3. Includes Bonus Option Plan

IMPACTS OF RATE MOVEMENTS

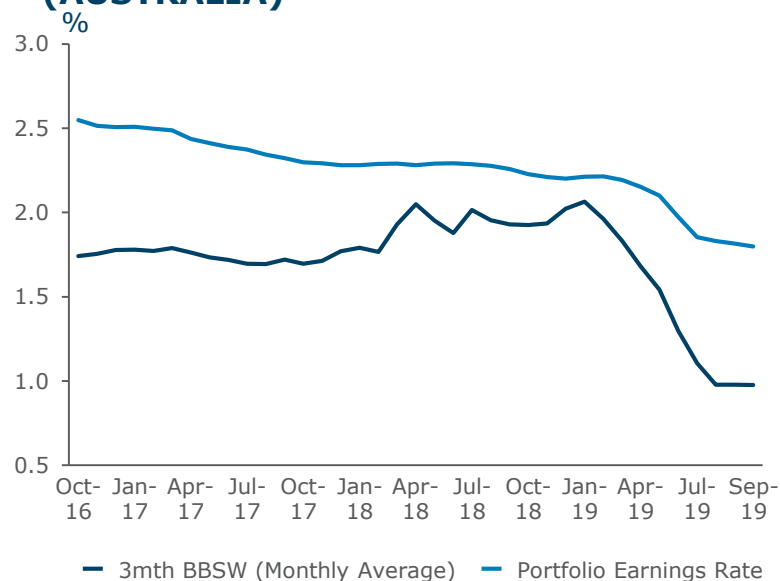
BILLS/OIS SPREAD



FY18 Ave ¹ : 36.3bps	
1H18 Ave: 24.4bps	2H18 Ave: 48.1bps
FY19 Ave ¹ : 37.5bps	
1H19 Ave: 48.0bps	2H19 Ave: 27.0bps

1. 90 day rolling average of spot 3mth Bills/OIS spread
2. Includes other Non-Interest Bearing Assets & Liabilities

CAPITAL & REPLICATING DEPOSITS PORTFOLIO (AUSTRALIA)



FY18 Ave: 2.29%	
1H18 Ave: 2.29%	2H18 Ave: 2.28%
FY19 YTD Ave: 2.08%	
1H19 Ave: 2.21%	2H19 Ave: 1.95%

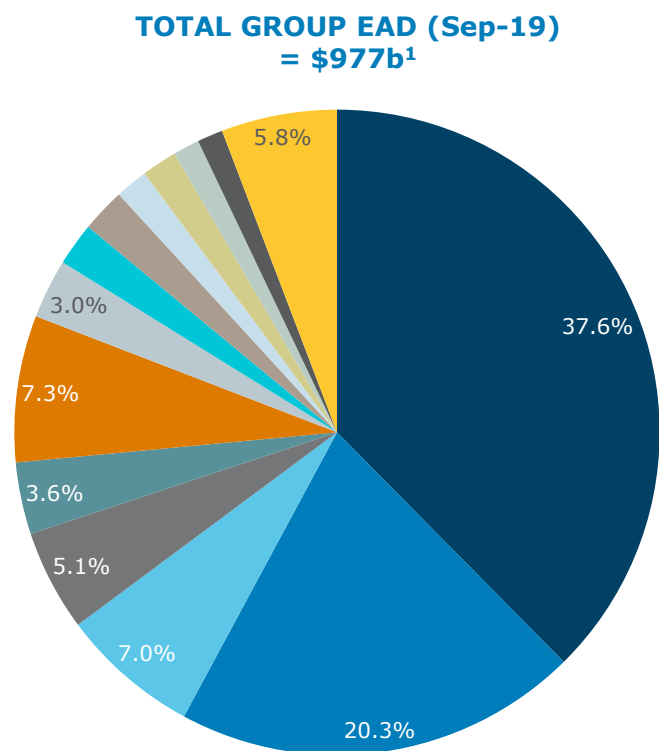
CAPITAL² & REPLICATING DEPOSITS PORTFOLIO

	AUST	NZ	APEA
Volume (\$A)	~60bn	~20bn	~10bn
Target Duration	Rolling 3 to 5 years		Various
Proportion Hedged	~70%	~75%	Various

RISK MANAGEMENT

PORTFOLIO COMPOSITION

EXPOSURE AT DEFAULT (EAD) DISTRIBUTION



Category	% of Group EAD			% of Portfolio in Non Performing			Portfolio Balance in Non Performing
	Sep-18	Mar-19	Sep-19	Sep-18	Mar-19	Sep-19	Sep-19
Consumer Lending	39.7%	38.8%	37.6%	0.2%	0.2%	0.1%	\$549m
Finance, Investment & Insurance	19.6%	20.2%	20.3%	0.0%	0.1%	0.0%	\$73m
Property Services	6.8%	7.0%	7.0%	0.3%	0.3%	0.2%	\$158m
Manufacturing	4.6%	4.7%	5.1%	0.4%	0.3%	0.3%	\$138m
Agriculture, Forestry, Fishing	3.7%	3.7%	3.6%	1.1%	1.1%	1.1%	\$373m
Government & Official Institutions	6.9%	6.8%	7.3%	0.0%	0.0%	0.0%	\$0m
Wholesale trade	3.0%	3.0%	3.0%	0.3%	0.3%	0.3%	\$78m
Retail Trade	2.2%	2.2%	2.2%	0.9%	0.7%	0.7%	\$157m
Transport & Storage	2.0%	2.1%	2.2%	0.2%	0.2%	0.3%	\$75m
Business Services	1.6%	1.6%	1.6%	0.9%	1.0%	1.0%	\$166m
Resources (Mining)	1.6%	1.6%	1.8%	0.3%	0.3%	0.2%	\$40m
Electricity, Gas & Water Supply	1.2%	1.2%	1.3%	0.1%	0.1%	0.1%	\$17m
Construction	1.4%	1.3%	1.3%	1.7%	1.8%	1.7%	\$218m
Other	5.7%	5.7%	5.8%	0.4%	0.4%	0.4%	\$224m
Total	100%	100%	100%				\$2,267m
Total Group EAD¹	\$944b	\$968b	\$977b				

1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

AUSTRALIA HOME LOANS

PORTFOLIO OVERVIEW

	Portfolio ¹			Flow ²			Portfolio ¹		
	FY17	FY18	FY19	FY18	FY19		FY17	FY18	FY19
Number of Home Loan accounts ¹	1,009k	1,011k	983k	170k ³	119k ³	Average LVR at Origination ^{7,8,9}	69%	67%	67%
Total FUM ¹	\$264b	\$272b	\$265b	\$57b	\$40b	Average Dynamic LVR (excl offset) ^{8,9,10,11,12}	55%	55%	57%
Average Loan Size ⁴	\$262k	\$269k	\$270k	\$382k	\$378k	Average Dynamic LVR (incl offset) ^{8,9,10,11,12}	50%	50%	52%
% Owner Occupied ⁵	63%	65%	67%	70%	73%	Market Share (MBS publication) ¹³	15.7%	15.5%	n/a
% Investor ⁵	33%	32%	30%	29%	26%	Market share (MADIS publication)	n/a	n/a	14.3%
% Equity Line of Credit	4%	3%	3%	1%	1%	% Ahead of Repayments ¹⁴	71%	72%	76%
% Paying Variable Rate Loan ⁶	83%	84%	84%	84%	78%	Offset Balances ¹⁵	\$27b	\$28b	\$27b
% Paying Fixed Rate Loan ⁶	17%	16%	16%	16%	22%	% First Home Buyer	7%	7%	8%
% Paying Interest Only	31%	22%	15%	13%	11%	% Low Doc ¹⁶	4%	4%	4%
% Broker originated	51%	52%	52%	55%	53%	Loss Rate ¹⁷	0.02%	0.02%	0.04%
						% of Australia Geography Lending ^{18,19}	64%	63%	61%
						% of Group Lending ¹⁸	45%	45%	43%

1. Home Loans portfolio (includes Non Performing Loans, excludes Offset balances) 2. YTD unless noted 3. New accounts includes increases to existing accounts and split loans (fixed and variable components of the same loan) 4. Average loan size for Flow excludes increases to existing accounts (note the average loan size previously reported in 1H18 and prior included increases to existing accounts) 5. The current classification of Investor vs Owner Occupier is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances. 6. Excludes Equity Manager 7. Originated in the respective year 8. Unweighted 9. Includes capitalised LMI premiums 10. Valuations updated to Aug-19 where available 11. Includes Non Performing Loans and excludes accounts with a security guarantee 12. Historical DLVR has been restated as a result of enhancements to methodology 13. APRA Monthly ADI Statistics to Aug-19 - Note APRA changed the underlying market share definition in Jul-19 and historical periods (FY17 & FY18) are not comparable to FY19 14. % of Owner Occupied and Investment Loans that have any amount ahead of repayments. Includes Offset balances. Excludes Equity Manager. Includes Non Performing Loans 15. Balances of Offset accounts connected to existing Instalment Loans 16. Low Doc is comprised of less than or equal to 60% LVR mortgages primarily for self-employed without scheduled PAYG income. However, it also has ~0.1% of less than or equal to 80% LVR mortgages, primarily booked pre-2008 17. Annualised write-off net of recoveries 18. Based on Gross Loans and Advances 19. Australia Geography includes Australia Division, Wealth Australia and Institutional Australia

THE FOLLOWING CHART PACK WAS LODGED WITH THE ASX ON 20 FEBRUARY 2020
(TOGETHER WITH DECEMBER 2019 BASEL III PILLAR 3 DISCLOSURE)

INVESTOR DISCUSSION PACK

MARCH 2020

DECEMBER 2019 BASEL III PILLAR 3 / 1st QUARTER FY20 CHART PACK



OVERVIEW

FINANCIAL INFORMATION CURRENT AS AT 31 DECEMBER 2019

- **Provision charge and Credit Quality (see slides 3, 4 and 5):**

- The total provision charge of \$116 million for 1Q20 was \$40 million lower than for the same quarter FY19 (PCP). The total provision charge decreased \$77 million compared to the preceding quarter driven by a reduction in collective provision charge including from an improved delinquency profile in the Australian mortgage portfolio in 1Q20.
- The individual provision charge at \$165 million was \$21 million lower than PCP. The IP Loss Rate of 11bps was 1bps lower than PCP.
- CRWA increased \$6.1 billion which included \$4.2 billion from lending largely in the Corporate asset class and \$1.6 billion from balance sheet recognition of leases arising from the implementation of IFRS 16.
- Management actions over the past three years to de-risk the portfolio, in particular in Institutional, together with benign market conditions have contributed to low loss rate outcomes.
- There have been no material credit impacts observed in the first quarter however, ANZ is maintaining a watching brief on the short to medium term economic impacts arising from unprecedented bushfire activity and more recent flooding together with any emerging impacts from the COVID-19 virus.

- **Capital (see slides 6 and 7):**

- 1Q20 includes payment of the Final Dividend (impact 53bps). The Group Common Equity Tier 1 Capital ratio on an APRA Level 2 basis was 10.9%. On a pro-forma basis ~11.1%.
- The Group Common Equity Tier 1 Capital ratio on an APRA Level 1 basis was 10.9% at the end of the first quarter FY20.

- **Australian Housing (see slides 8 and 9)**

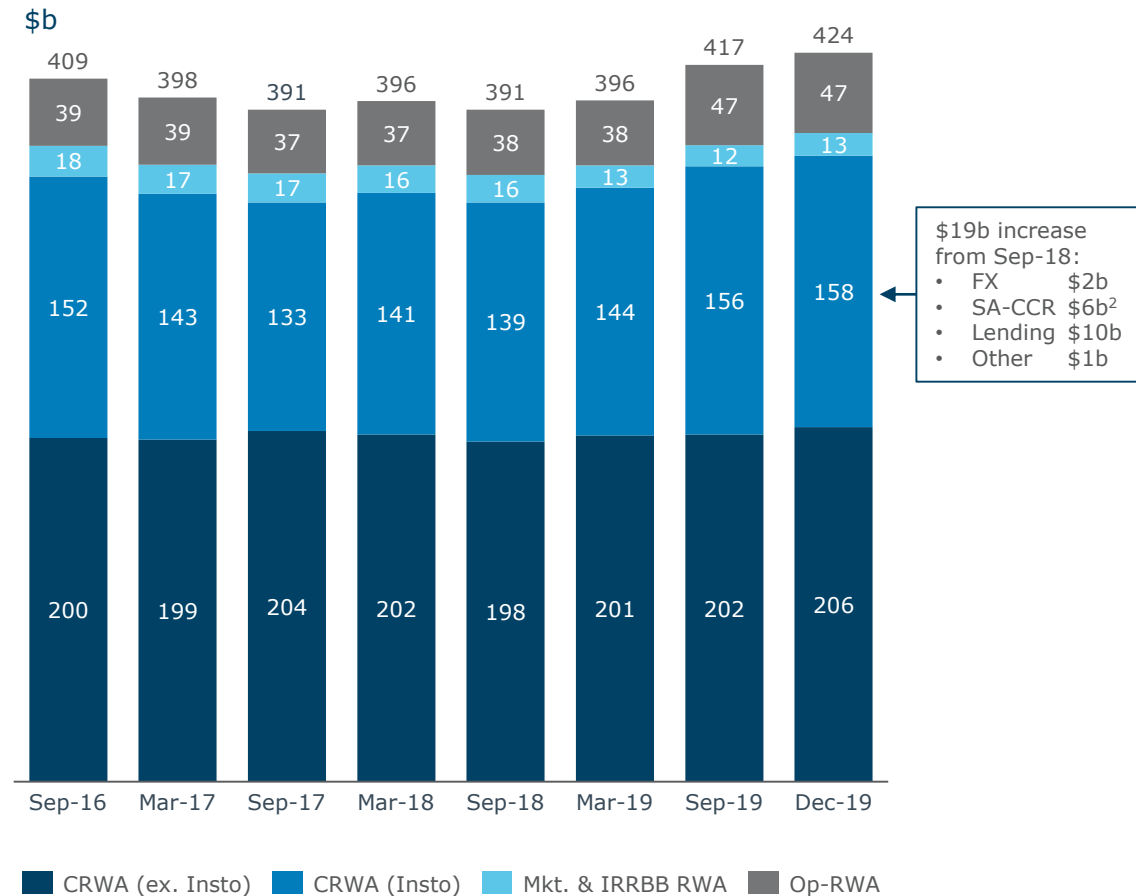
- Actions taken in 1H19 to provide greater certainty for customers by improving turnaround times and providing greater clarity to our bankers, mobile lenders and mortgage brokers about our lending policies, followed by a major marketing campaign saw application volumes increase in the second half of FY19 and stabilise at levels well above the first half average. Work continues on improvements to processes and procedures.
- The Australian Home Loan balance sheet has stabilised, however there are higher levels of amortisation arising from the low interest rate environment and associated increased paydown by those with Principal and Interest loans¹.
- 90+ delinquency levels have declined from 4Q19, down 8bps to 1.08%, primarily from improvements in WA and NSW.

1. Principal & Interest loans comprised 85% of the Australian home loan portfolio as at 30 September 2019

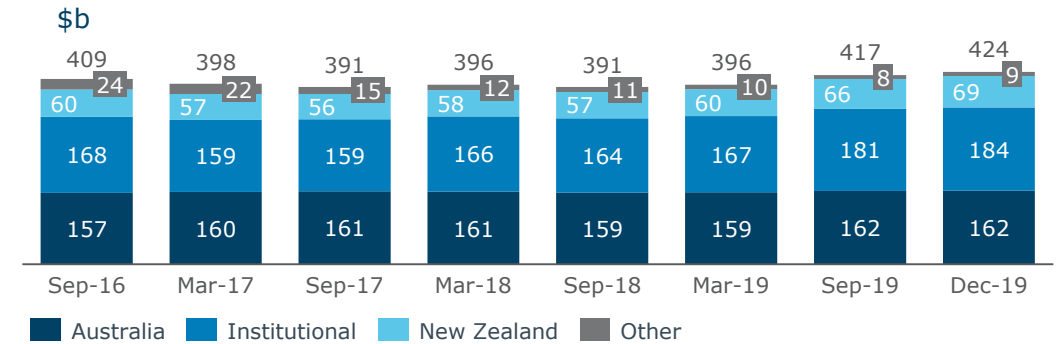
PORTFOLIO MOVEMENT

RISK WEIGHTED ASSETS (RWA)

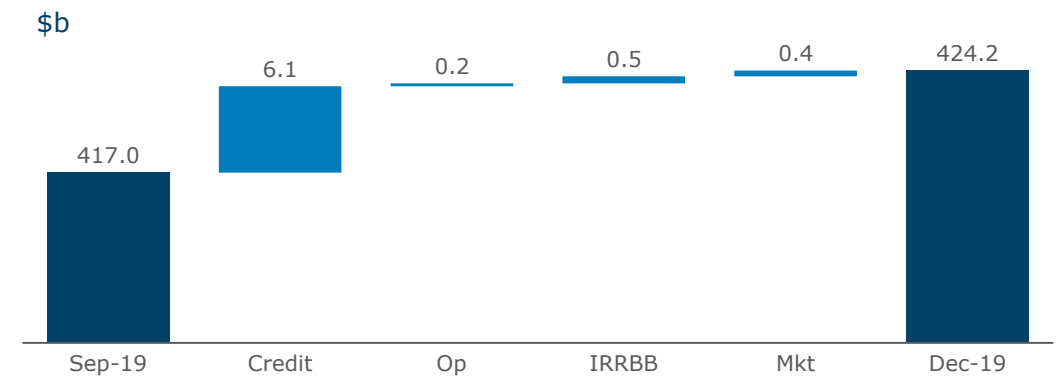
TOTAL RISK WEIGHTED ASSETS BY CATEGORY



TOTAL RISK WEIGHTED ASSETS BY DIVISION¹



TOTAL RWA MOVEMENT DRIVERS



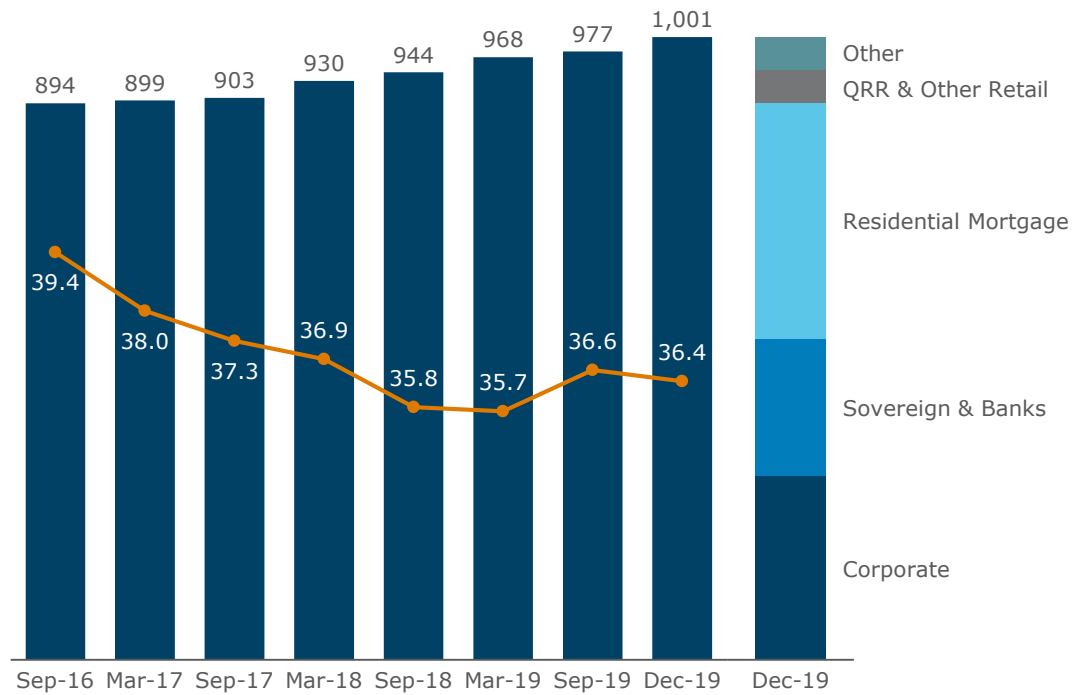
1. Institutional RWAs are inclusive of Corporate Banking, transferred from Australia Division to Institutional in October 2017 and backdated to September 2016 for the purposes of chart time series
 2. Change to Standardised Approach for measuring Counterparty Credit Risk

PORTFOLIO MOVEMENT

CREDIT RISK WEIGHTED ASSETS (CRWA) & EXPOSURE AT DEFAULT (EAD)

EXPOSURE AT DEFAULT & CRWA/EAD¹

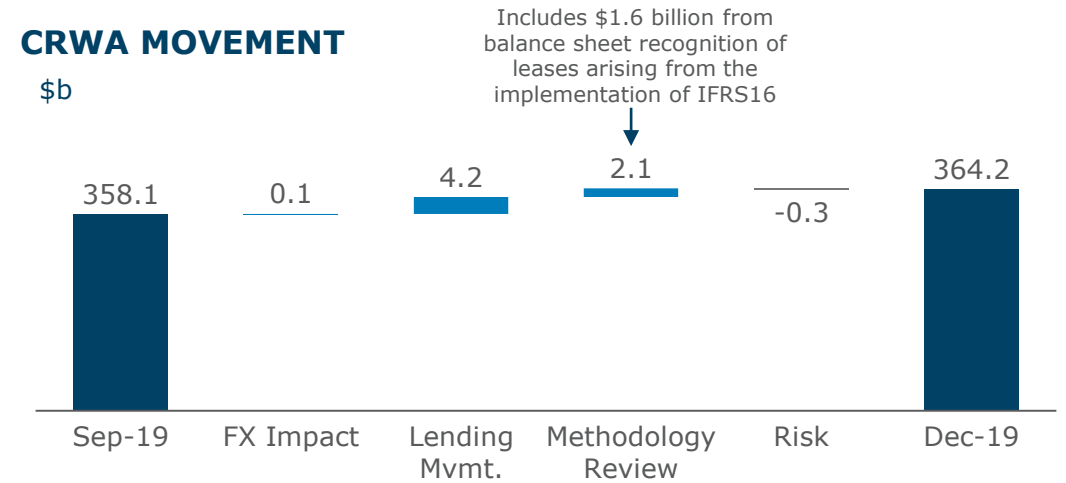
\$b



— CRWA/EAD % ■ EAD

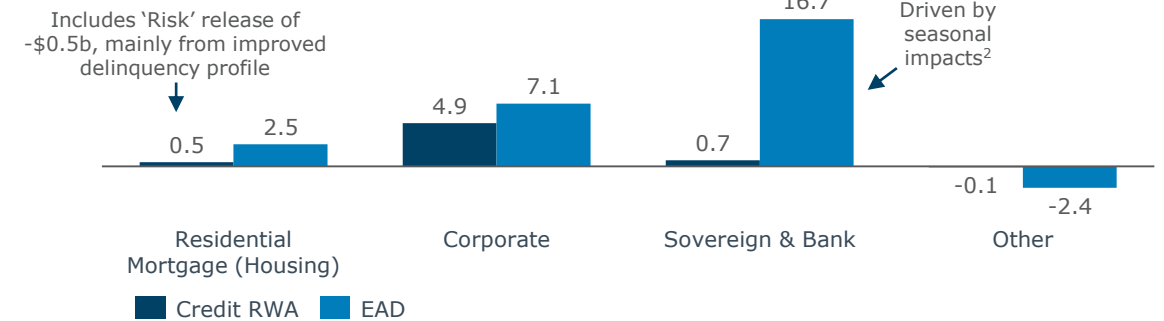
CRWA MOVEMENT

\$b



CREDIT RWA & EAD MOVEMENT BY ASSET CLASS

\$b (Dec-19 vs Sep-19) FX Adjusted

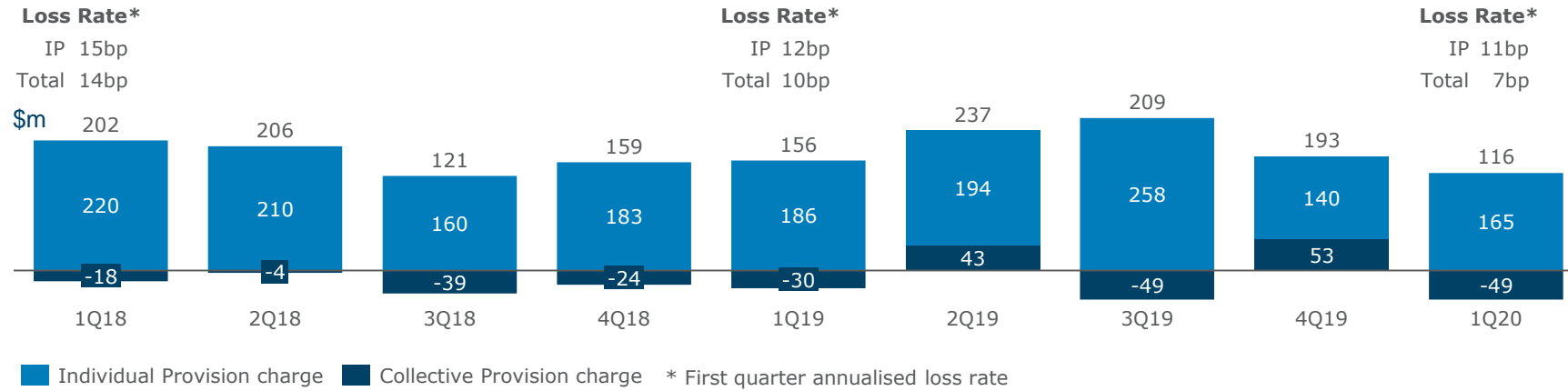


1. EAD excludes Securitisation and Other assets whereas CRWA is inclusive as per APS 330

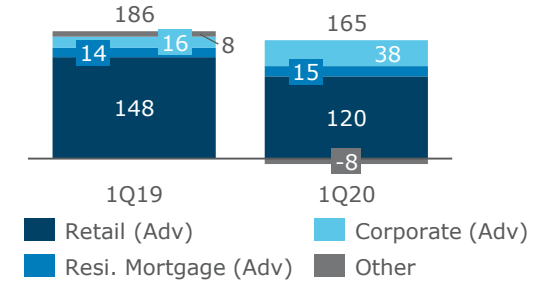
2. Increase in short term deposits held with central banks (including from customers with northern hemisphere year end reporting dates) contributed circa \$14b of the total

CREDIT QUALITY

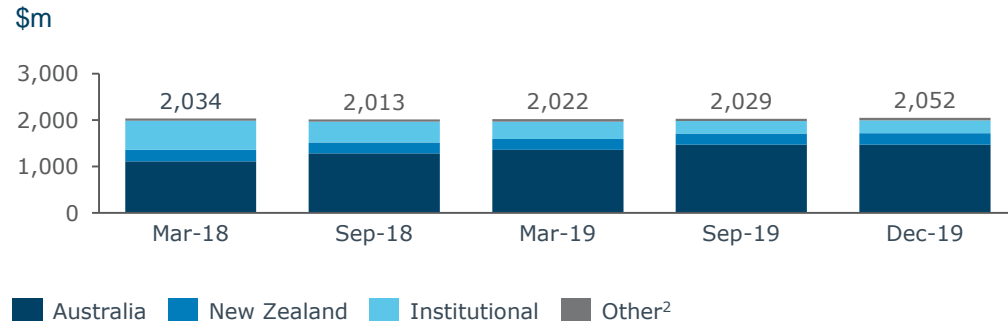
TOTAL PROVISION CHARGE



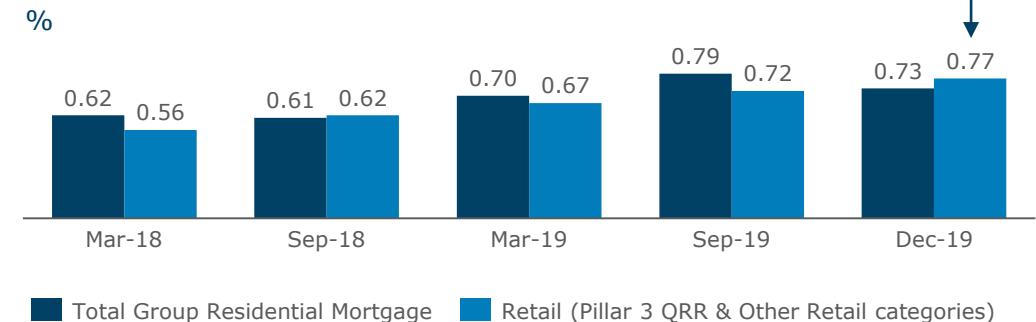
IP CHARGE BY SEGMENT



GROSS IMPAIRED ASSETS¹



90+ DAYS PAST DUE LOANS³

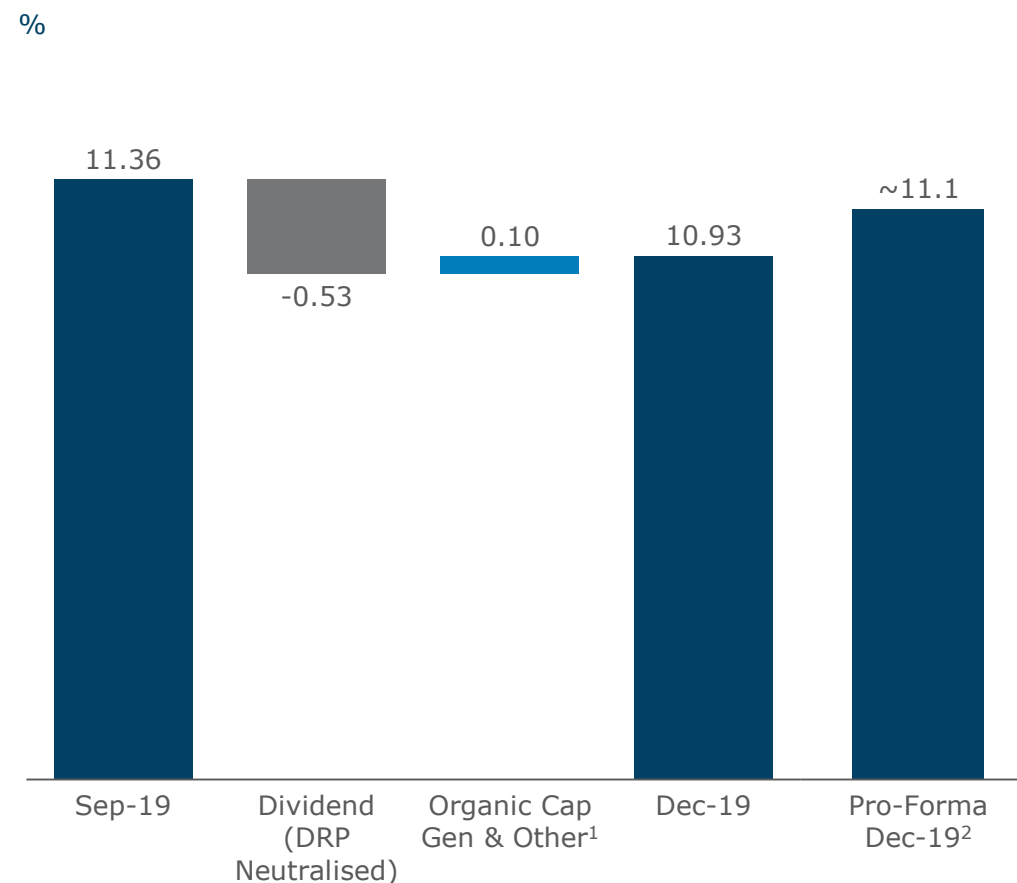


1. Excluding unsecured 90+ days past due
 2. Other includes Retail Asia & Pacific and Australia Wealth
 3. As a % of Exposure at Default

CAPITAL

Basel III APRA Level 2 CET1	Sep-19	Dec-19
Common Equity Tier 1 Capital (AUD m)	47,355	46,359
Total Risk Weighted Assets (AUD m)	416,961	424,154
Common Equity Tier 1 Capital Ratio	11.4%	10.9%
Basel III APRA Level 1 Extended licensed CET1	Sep-19	Dec-19
Common Equity Tier 1 Capital (AUD m)	43,095	41,849
Total Risk Weighted Assets (AUD m)	379,539	383,575
Common Equity Tier 1 Capital Ratio	11.4%	10.9%

APRA LEVEL 2 CET1 RATIO - CAPITAL MOVEMENT



1. Includes capital deductions increases such as Investments in Associates and Deferred Tax Assets and Non Cash items
 2. Taking into consideration announced divestment benefits (P&I ~20bps)

CAPITAL FRAMEWORK

CURRENT REGULATORY PROPOSALS AND RECENT FINALISATION¹

	2019	1H20	2H20	1H21	Expected Implementation date
RBNZ capital framework	Transition to 2027				2027
Leverage ratio		Finalise			2022
Standardised approach to credit risk	Consultation		Finalise		2022
Internal Ratings-based Approach to Credit Risk		Consultation	Finalise		2022
Operational risk		Finalise			2021
Fundamental Review of the Trading Book		Consultation			2023
Interest Rate Risk in the Banking Book	Consultation		Finalise		2022
Loss Absorbing Capacity (LAC)²	Transition to 2024				2024
Capital treatment for investments in subsidiaries (Level 1)		Consultation	Finalise		2022

1. Timeline is based on APRA's 2020 Policy Agenda (published January 2020)

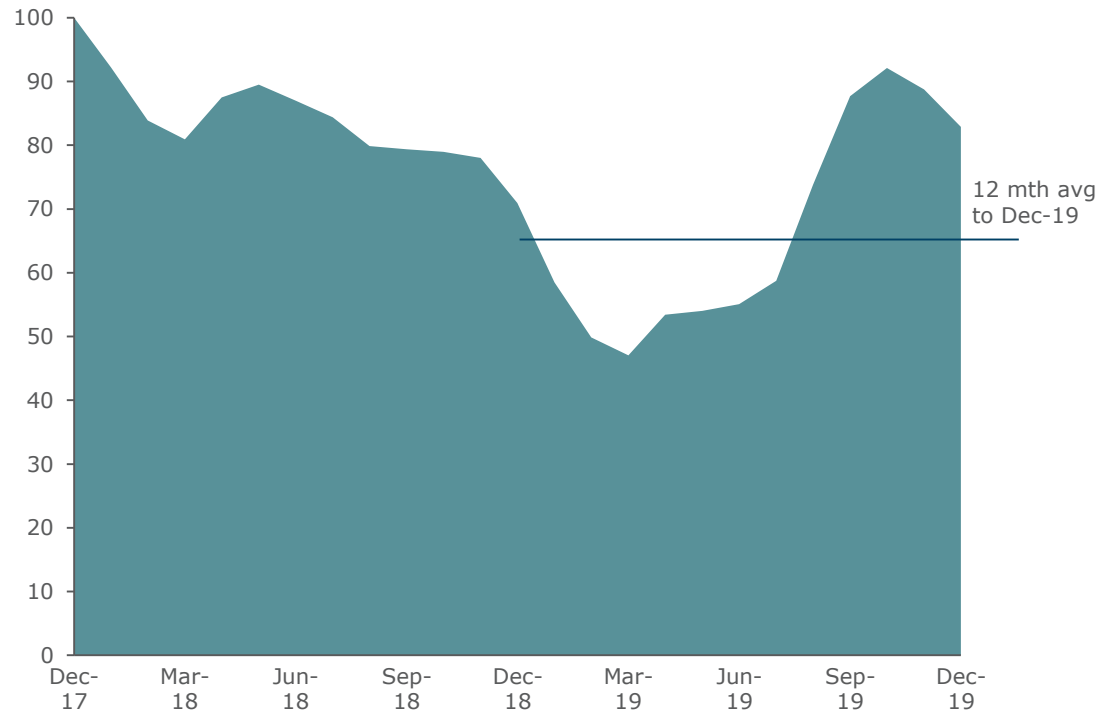
2. Only in relation to the 3% of RWA increase in Total Capital requirements announced in July 2019

AUSTRALIA HOME LOANS

PORTFOLIO

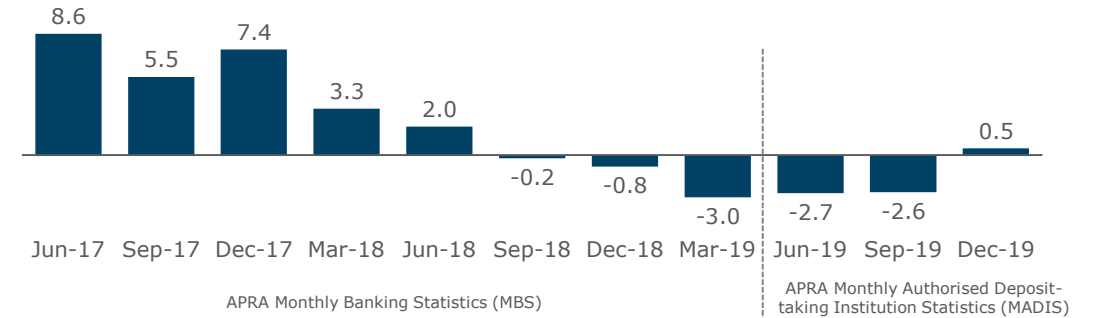
ANZ HOME LOAN APPLICATIONS (FUM)

3 month rolling average (Index Dec 2017 = 100)



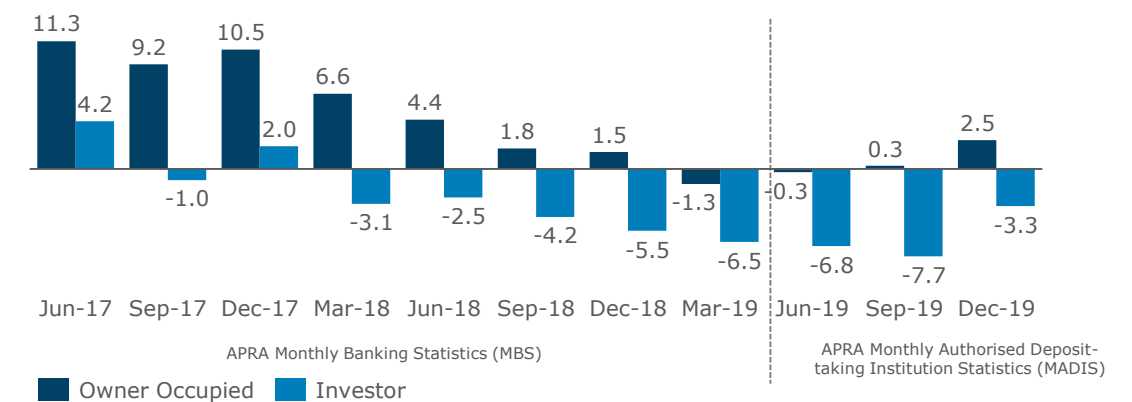
ANZ TOTAL HOUSING LOAN GROWTH¹

3 month annualised (%)



ANZ TOTAL HOUSING LOAN GROWTH BY TYPE¹

3 month annualised (%)

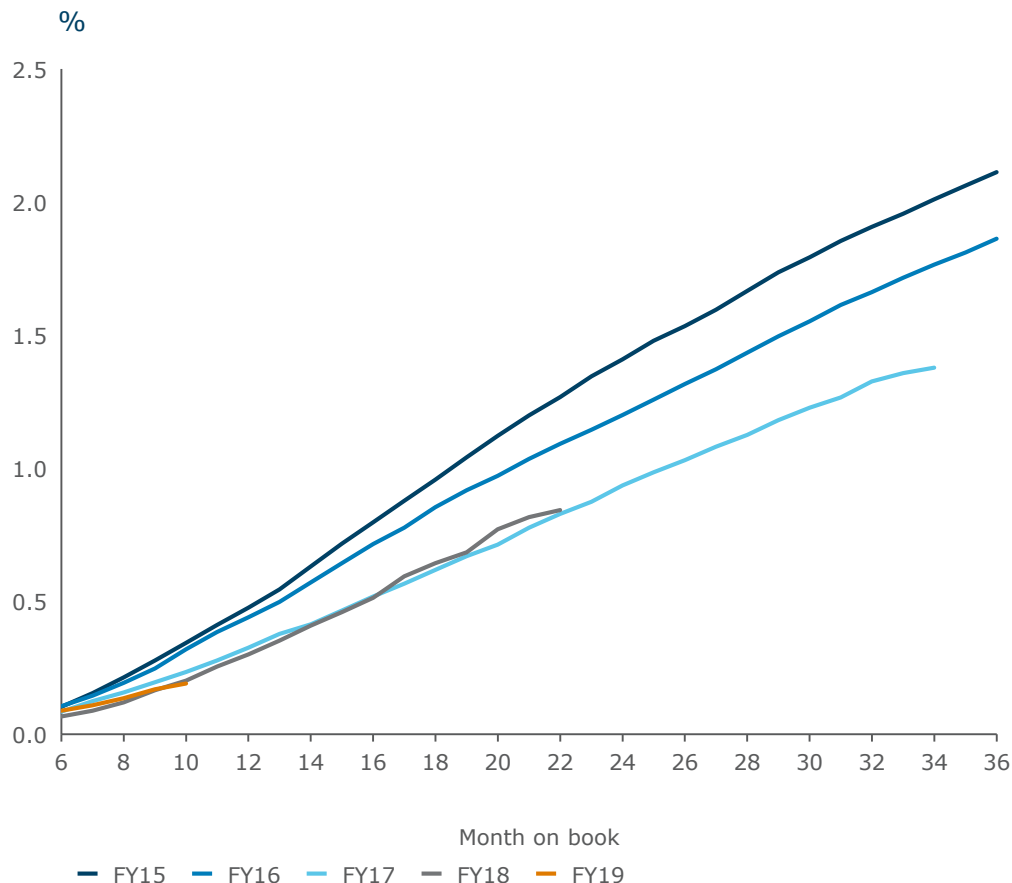


1. Source: APRA Monthly Banking Statistics (MBS) and Monthly Authorised Deposit-taking Institution Statistics (MADIS)

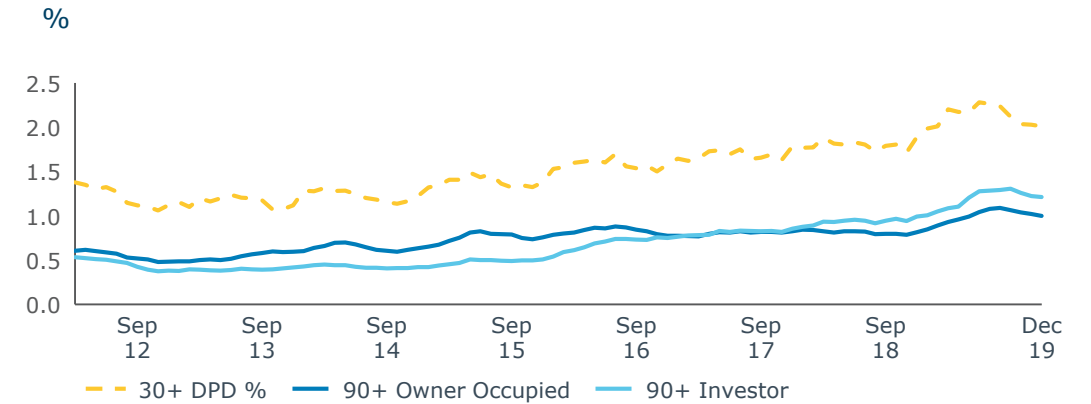
AUSTRALIA HOME LOANS

CREDIT QUALITY

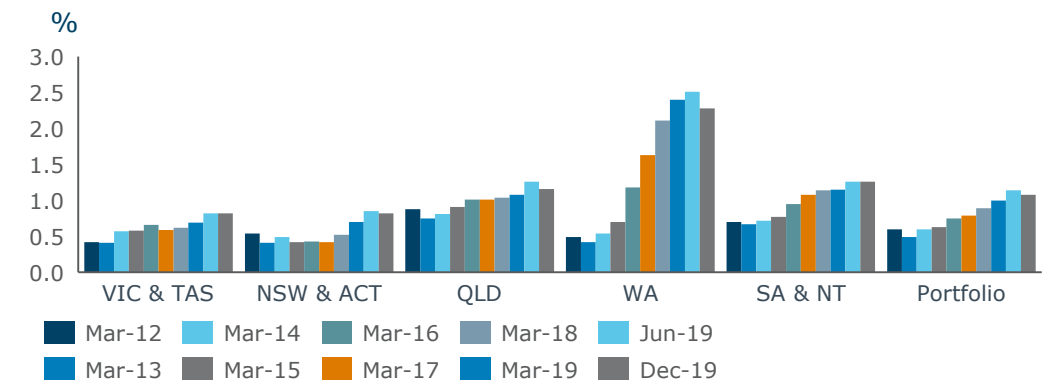
HOME LOANS – 90+ DAYS PAST DUE¹ (BY VINTAGE)



HOME LOANS – 30+ DAYS & 90+ DAYS PAST DUE^{2,3,4}



HOME LOANS – 90+ DAYS PAST DUE^{2,3} (BY STATE)



1. Home loans 90+ dpd vintages % ratio of ever delinquent (measured by # accounts) contains at least 6 application months of that fiscal year contributing to each data point.

2. Includes Non Performing Loans

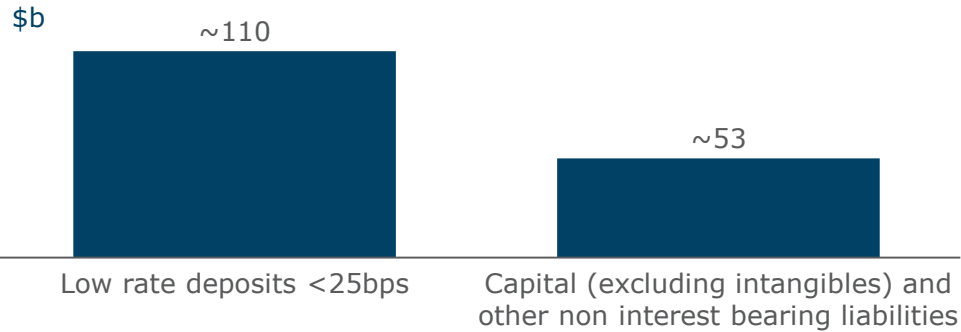
3. ANZ delinquencies calculated on a missed payment basis

4. The current classification of Investor vs Owner Occupier, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances

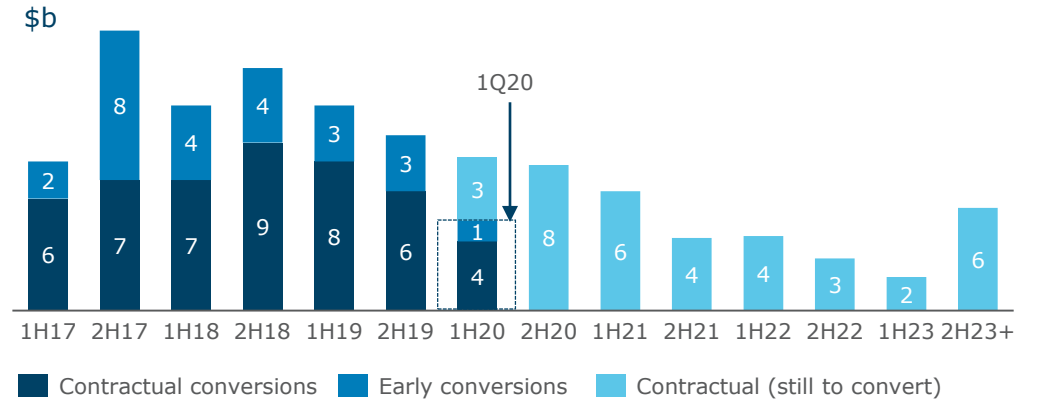
MARGIN ENVIRONMENT

LOW RATE ENVIRONMENT

AS AT SEPTEMBER 2019

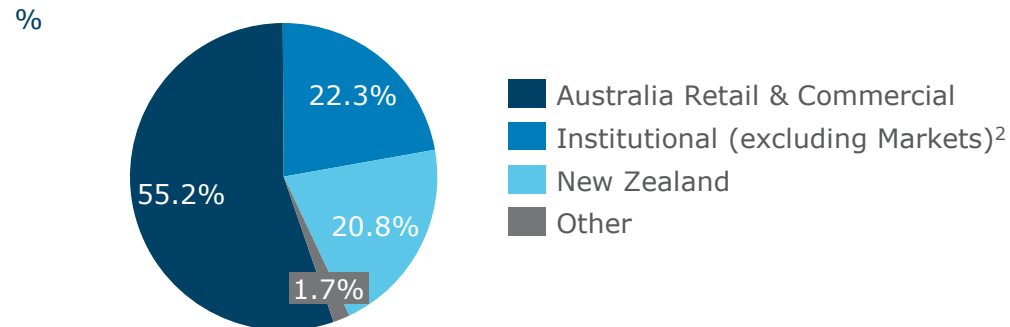


SWITCHING INTEREST ONLY TO PRINCIPAL & INTEREST¹

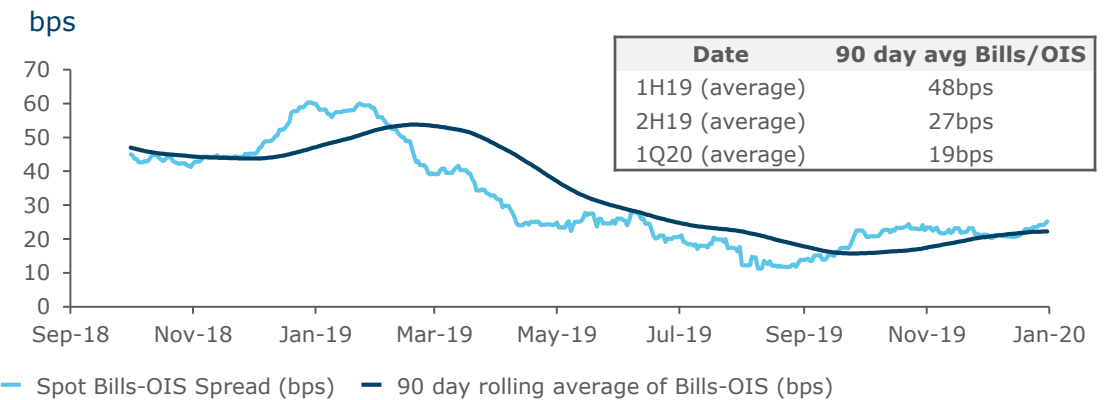


BUSINESS MIX – AVERAGE INTEREST EARNING ASSETS

AS AT SEPTEMBER 2019 (FULL YEAR AVERAGE, EXCLUDING MARKETS)

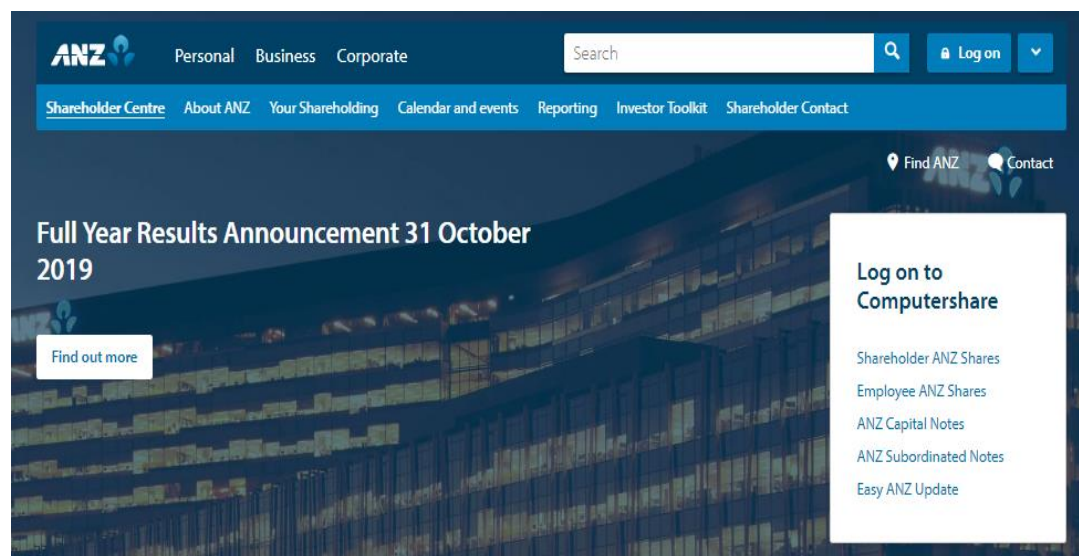


BILLS/OIS SPREAD



1. Total portfolio including new flows
 2. Note: Institutional AIEA excluding Markets are \$126.0b. Markets AIEA (Markets/Liquid assets) are \$247.9b

FURTHER INFORMATION



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anz.com/shareholder/centre/

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