

## News Release

For Release: 6 March 2024

### **ANZ sells 16.5% of shareholding in AmBank**

ANZ has agreed to sell 16.5% of the issued capital in AMMB Holdings Bhd (AmBank) via a block trade at a price of MYR3.85 per share.

The sale will reduce ANZ's shareholding in AmBank from 21.7% to 5.2% and is in line with ANZ's strategy of simplifying the Bank.

Following the sale, ANZ will continue to have one nominated director on the AmBank Board.

The sale proceeds will increase ANZ's CET1 ratio by approximately 16bps<sup>1</sup> and are not expected to have a material impact on profit. Settlement is anticipated to occur on 8 March 2024.

ANZ's capital management considerations will include the capital release from this sale, subject to regulatory approvals.

For media enquiries contact:

Lachlan McNaughton  
Head of Media Relations  
Tel: +61 457 494 414

Phoebe O'Sullivan  
Head of International Communications  
Tel: +852 9535 7919

For analyst enquiries contact:

Jill Campbell  
Group General Manager, Investor Relations  
Tel: +61 412 047 448

Cameron Davis  
Executive Manager, Investor Relations  
Tel: +61 421 613 819

*Approved for distribution by ANZ's Continuous Disclosure Committee*

---

<sup>1</sup>CET1 impact is on a Level 2 basis.